

July 06, 2021

**▶ NIFTY: 15834**

Range : 15740-15850

Resistance: 15850-15890-15920-15960-16000

Support : 15800-15760-15740-15710-15670

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
15750	15300	13980

**▶ BANK NIFTY: 35212**

Range : 34850-35350

Resistance: 35350-35440-35580-35660-35810

Support : 35050-34850-34630-34500-34400

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
34950	34200	31090

**▶ Nifty Short Term Trend**

Up (Down below 14800 on a closing basis)

**▶ Nifty Medium Term Trend**

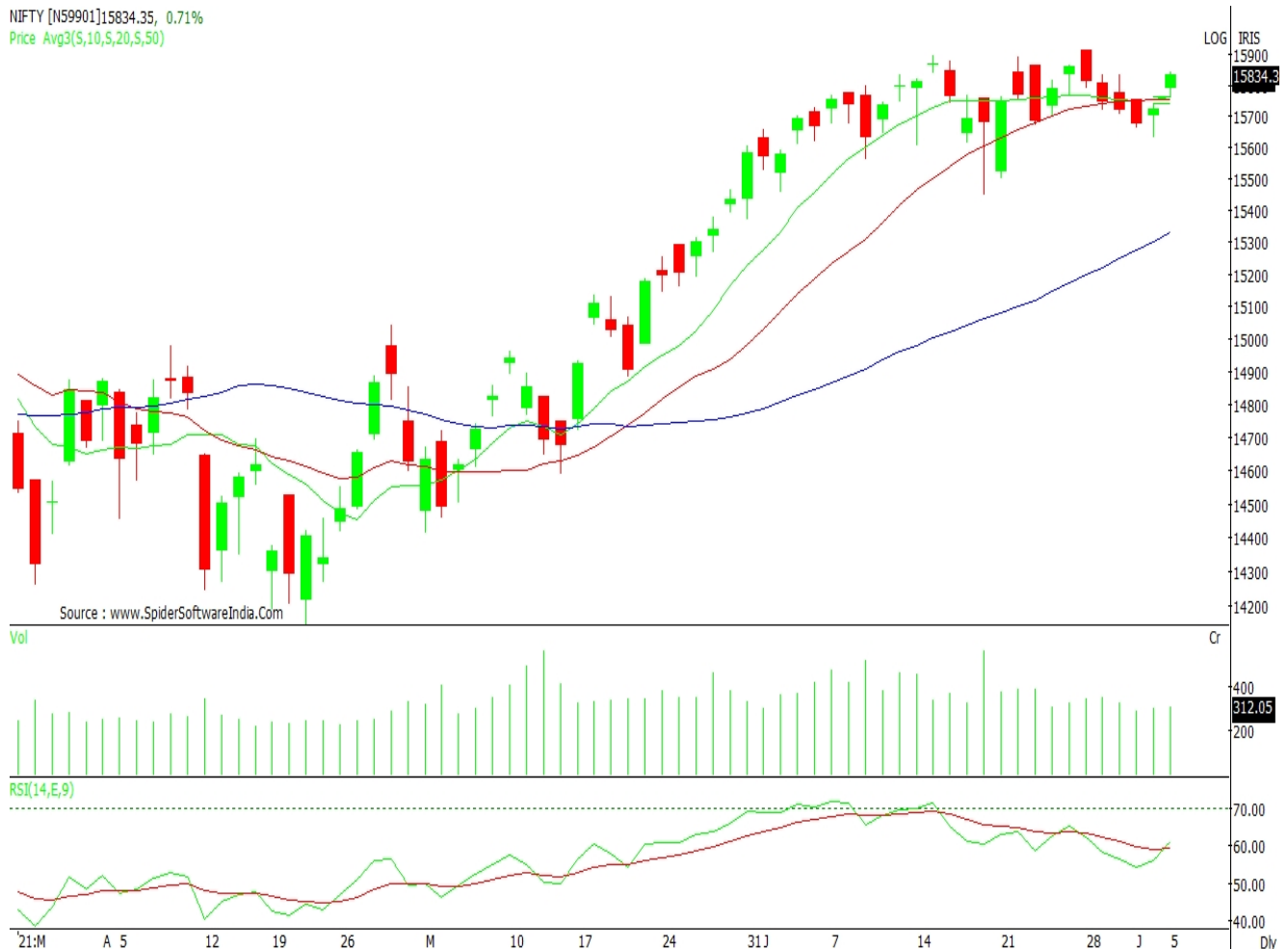
Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart (10,20,50 SMA)**

 NIFTY [N59901]15834.35, 0.71%  
 Price Avg3(S,10,S,20,S,50)


## ► Market Analysis

**Nifty/Sensex Daily View:** For our markets flows are stable but rise in crude prices is concerning. On Monday, the market opened up with a gap of 55 points and the market finally closed with a gain of 112 points. Market breadth was strong but market volume was low. On the first day of the week, the range-bound market rallied to the level of 15845/52920, which is an upper boundary for the market.

However, until the market is not crossing 15920/53100 levels, the strong buyers would not enter the market. Today, initially the level of 15900/15920 (53100) would act as major resistance and support would be 15740/52600. The strategy should be to buy on dips around 15760/15710 (52600/52500) levels or if the market is closing above the levels of 15930/53150.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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