

January 6, 2020

▶ NIFTY: 14199

Range : 14130-14230

Resistance: 14230-14270-14300-14340

Support : 14170-14130-14080-14040

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
13725	12980	11040

▶ BANK NIFTY: 31722

Range : 31500-31850

Resistance: 31850-31970-32050-32140-32220

Support : 31630-31500-31410-31330-31200

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30705	28820	23120

▶ Nifty Short Term Trend

Up (Down below 13100 on a closing basis)

▶ Nifty Medium Term Trend

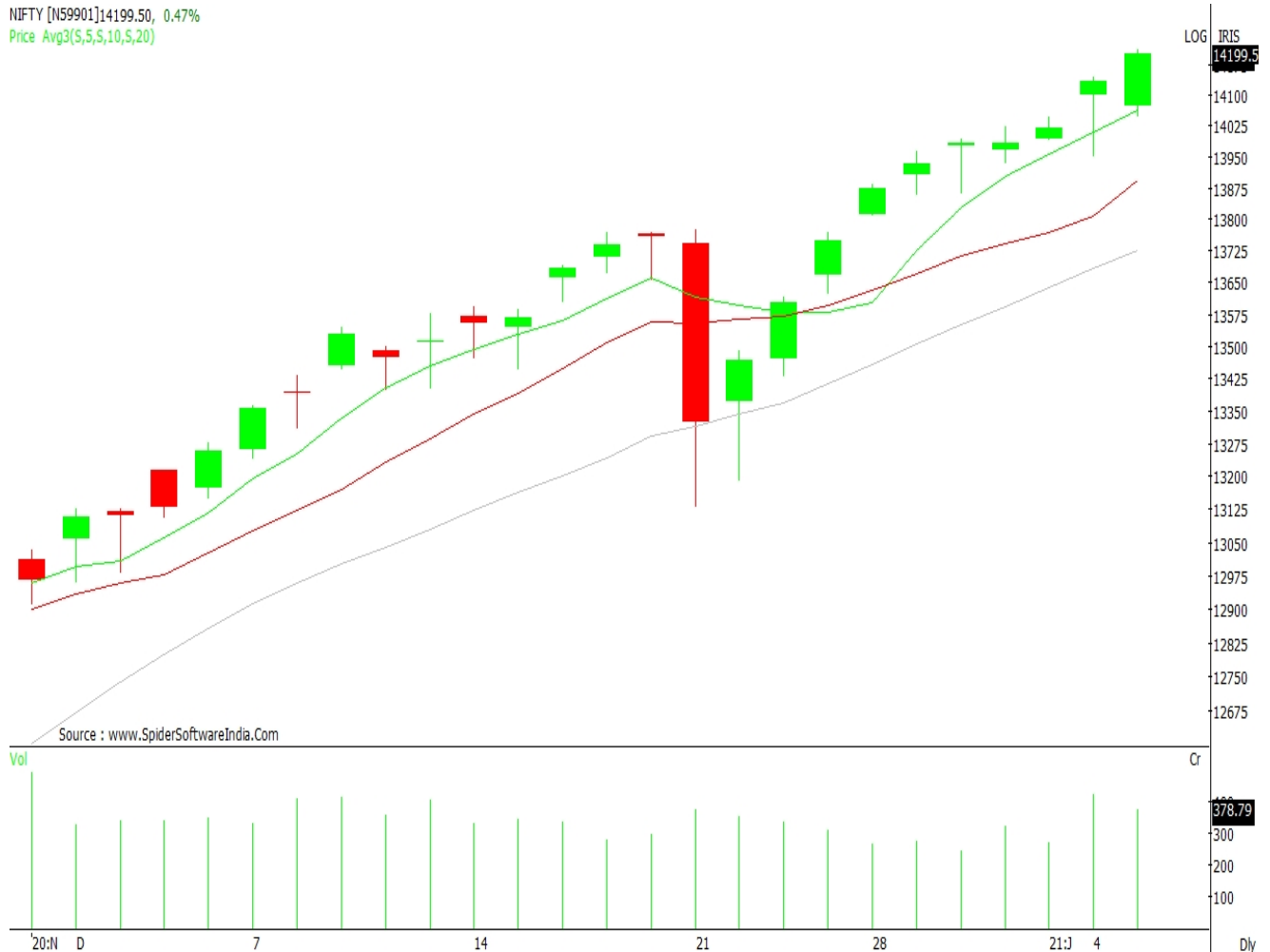
Up (Down below 10790 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart with 5, 10 and 20 D SMA

 NIFTY [N59901]14199.50, 0.47%
 Price Avg3(S,5,S,10,S,20)


► Market Analysis

Nifty/Sensex Daily View: On Tuesday, the market closed at the highest point of the Monday's trading session. It was unexpected after massive decline in the US market on Monday.

The Nifty 50 index and the BSE Sensex 30 closed at 14199.50 and 48437.78, respectively. Financial stocks improved as expected. Axis Bank and HDFC Ltd helped the market close higher. The metal index closed in the negative territory after Monday's excellent performance.

The Nifty and the Sensex have created a big bullish Japanese candle that closed at the previous day's high. It is a reliable and confident close for the market and based on that we can expect the index to reach the level of 14350/48800 in the near term. Support would be at 14130/48100 and at 14050/47900 levels. Be specific and keep on reducing cost of investment.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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