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► **NIFTY: 10599**

Range : 10460-10630  
Resistance : 10630-10670-10720-10750-10770  
Support : 10540-10510-10480-10460-10410

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11260	11340	10780

► **BANK NIFTY: 24820**

Range : 24630-25050  
Resistance : 24920-24990-25050-25140-25250  
Support : 24740-24630-24500-24440-24330

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26350	27210	26100

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

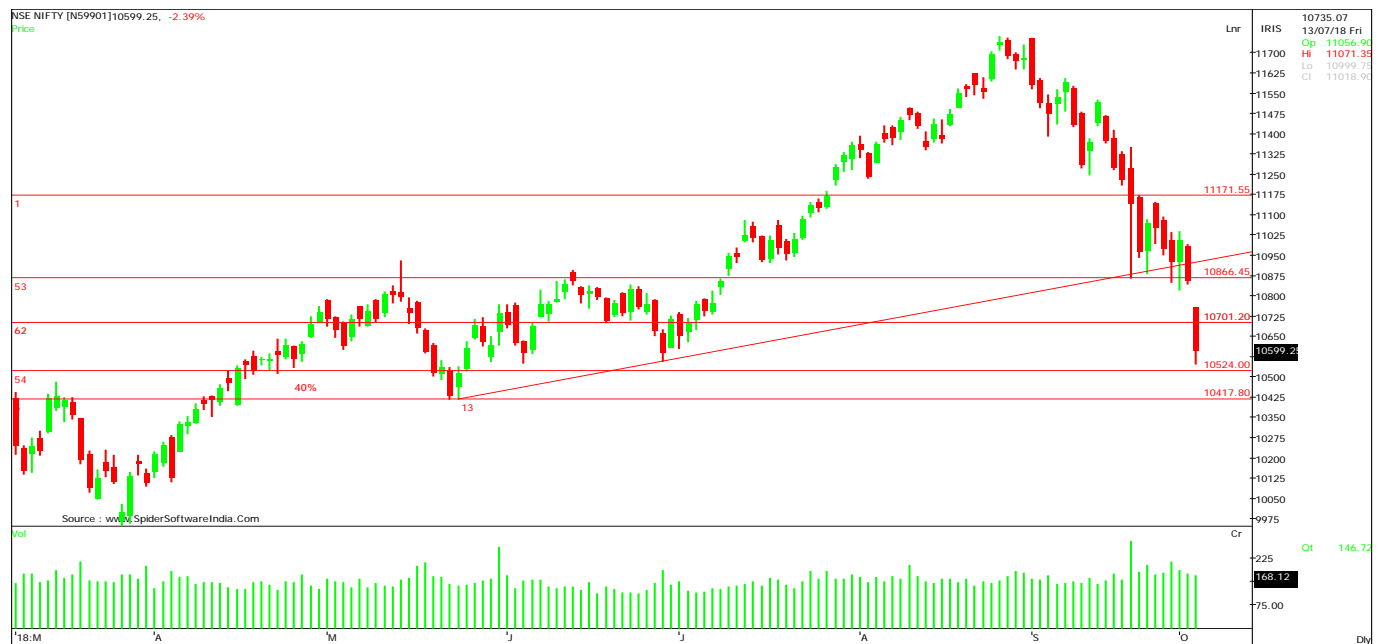
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

The market is in vertical sell off and is breaking all important supports. It happens when unpredictable news flows are carries more weightage. For the day, 10650 and 10540 would play an important role. Below 10540, Nifty would fall to 10500 and 10450. These levels are target completing levels and technically, whenever market falls vertically, we expect trend reversal from these levels. Buying out of money calls are advisable if market falls to 10460/10450. For that keep a stop loss at 10400.

Buying is advisable in those stocks which are part of index, strong management and have fallen more than 15% to 20% in recent times.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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