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▶ **NIFTY: 11520**

Range : 11480-11550
Resistance : 11550-11595-11610-11635-11660-11690
Support : 11510-11480-11460-11440-11410-11380

▶ **Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 11530 | 11170 | 10670 |

▶ **BANK NIFTY: 27430**

Range : 27350-27650
Resistance : 27500-27570-27650-27740-27830
Support : 27350-27270-27130-27080-27020

▶ **Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 28030 | 27320 | 26020 |

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

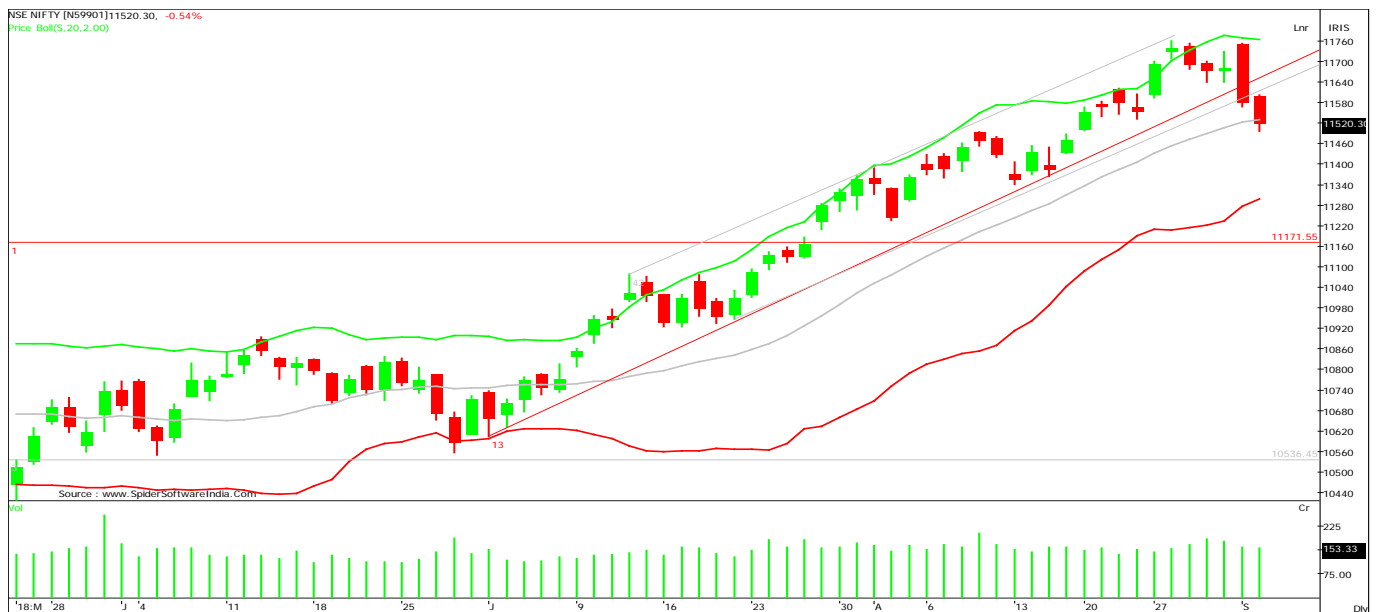
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

On Tuesday the market has fallen to 11500, which is an important support line in the short term. We need to see how Nifty performs around the same as it may result in short term bounce back to 11600. Today if Nifty closes below 11480 then it would lead to a gradual decline towards 11300 levels in next few days. On the higher side 11550 and 11600 would be hurdles for the day.

Buying is advisable if Nifty forms reversal formation on intraday charts, after hitting lows of 11480/11490. However, in that case stop loss is mandatory at day's lowest level. Selling is advisable if Nifty bounces to 11590/11600 levels.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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