

May 05, 2021

**▶ NIFTY: 14496**

Range : 14450-14600

Resistance: 14560-14600-14670-14750-14830

Support : 14470-14400-14370-14340-14270

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14615	14770	13085

**▶ BANK NIFTY: 32270**

Range : 31800-32700

Resistance: 32570-32700-32850-33100

Support : 32230-32100-31900-31800

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
32370	33990	28500

**▶ Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**

 NIFTY [N59901]14496.50, -0.94%  
 Price Avg3(S,10,S,20,S,50)


## ► Market Analysis

**Nifty/Sensex Daily View:** On Tuesday, the market closed at the lowest point of the day. The market is not stabilizing at any specific level, which is an indication of some more uncertainties in the near term. The Nifty/Sensex closed below the level of 14500/48300 that would keep open the possibilities of hitting 14400/14370 (48000/47900) levels, however, it is crucial for the market to close above the levels of 14450 to maintain the upward bias. On the higher side, 14600 and 14750 would be the main obstacles. Although there was some profit-taking seen in the PSU stocks, we feel they can easily attract follow up buying in the next couple of sessions along with Metal stocks.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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