

February 5, 2021

**▶ NIFTY: 14895**

Range : 14750-15050

Resistance: 14920-14990-15050-15130-15230

Support : 14830-14750-14710-14660-14630

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14350	13850	11650

**▶ BANK NIFTY: 35326**

Range : 35000-35550

Resistance: 35440-35550-35660-35750-35900

Support : 35150-35000-34850-34740-34500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
32100	31050	24450

**▶ Nifty Short Term Trend**

Up (Up above 13500 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 13100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Chart 10, 20, 50 days SMA**

 NIFTY [N59901]14895.65, 0.71%  
 Price Avg3(\$,10,\$,20,\$,50)


## ► Market Analysis

**Nifty View:** The market is moving higher and is managing to established new highs on a regular basis. On a immediate basis, 15050/15150 would be major hurdle. On the other side, earlier resistance levels 14750 would act as major support. The strategy should be to buy on dips around 14800/14750 levels or buy those stocks which are at support levels. Avoid chasing indices or stocks at higher levels. Keep stop loss at 14700 for any long position.

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### RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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