

February 5, 2019

**▶ NIFTY: 10912**

Range : 10870-10950

Resistance : 10930-10950-10990-11020-11090

Support : 10870-10850-10830-10810-10780

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10830	10795	10845

**▶ BANK NIFTY: 27185**

Range : 27100-27430

Resistance : 27230-27390-27450-27570-27630-27750

Support : 27100-27030-26930-26800-26740-26600

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27290	27020	26510

**▶ Nifty Short Term Trend**

Up (Down below 10300 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

On Monday, the market survived well above the level of 10800 that has helped Nifty to move back to 10900 levels towards the end. However, above 10900, Nifty has multiple resistance zone and that would not allow the market to sustain at higher levels in the absence of positive news flow on the domestic front. In brief, till the announcement of Credit policy we would see the market in a specific range (10990 and 10800). Buy Call options if Nifty crosses 11000 till then be a range trader.

For the day, our advice is to sell Nifty between 10940 and 10950 with a final stop loss at 10995. Supports would exist at 10880 and 10850.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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