

January 5, 2020

**▶ NIFTY: 14132**

Range : 14000-14180

Resistance: 14180-14200-14230-14270-14300-14340

Support : 14100-14050-14000-13970-13920-13750

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
13680	12980	11040

**▶ BANK NIFTY: 31212**

Range : 30900-31280

Resistance: 31280-31350-31460-31500-31800

Support : 31150-30900-30750-30650-30500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30630	28820	23120

**▶ Nifty Short Term Trend**

Up (Down below 13100 on a closing basis)

**▶ Nifty Medium Term Trend**

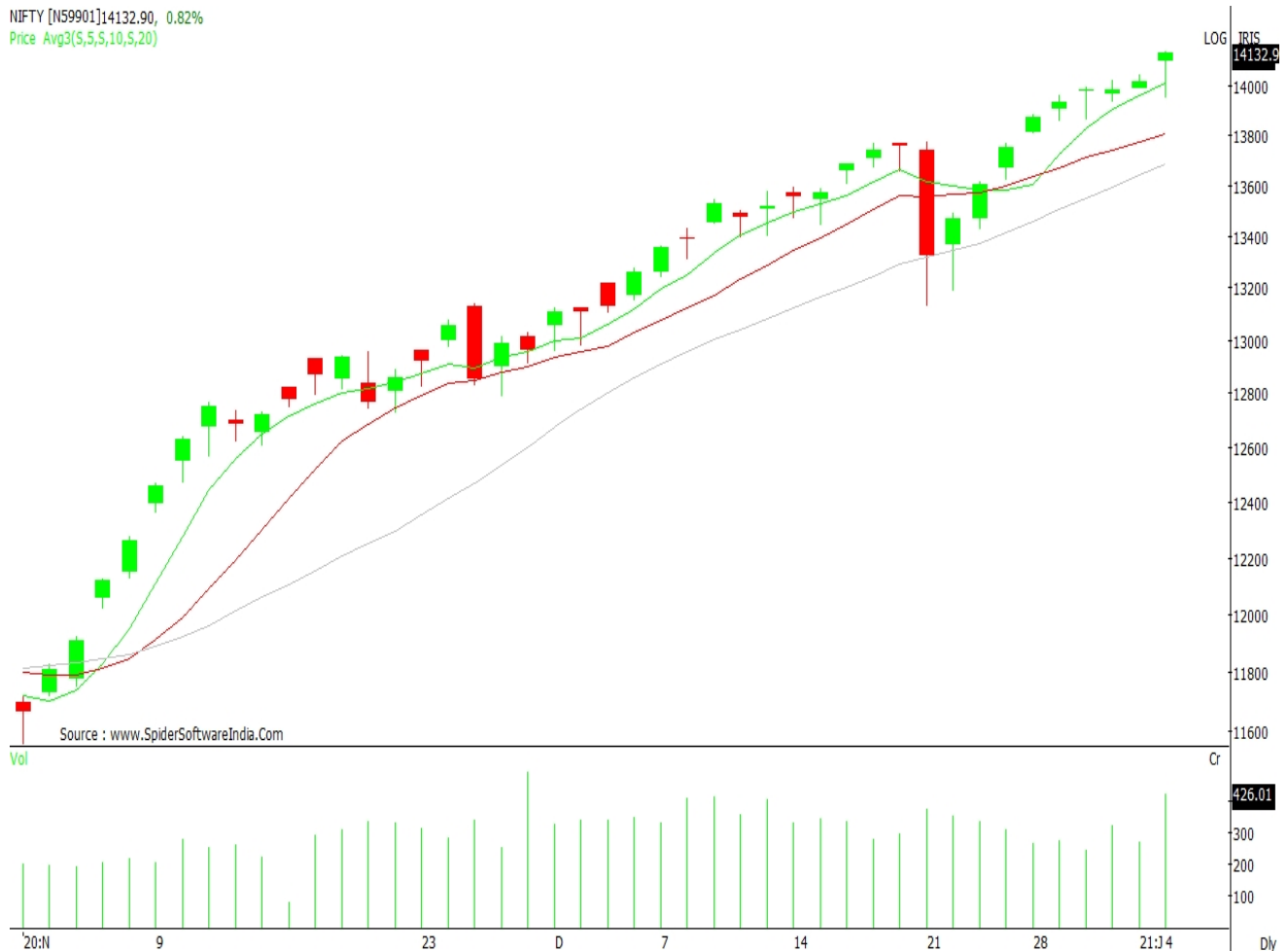
Up (Down below 10790 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Chart with 5, 10 and 20 D SMA**

 NIFTY [N59901]14132.90, 0.82%  
 Price Avg3(\$,5,10,20)


## ▶ Market Analysis

**Nifty/Sensex Daily View:** Selectively the market is doing exceptionally well. However, we cannot forget that the market is witnessing round of profit-taking after a specific interval. On Monday, the market faced a similar sort of activity of profit-taking as it faced on the last Wednesday.

On an intraday basis, the Nifty/SENSEX dropped to 13953/47594 levels, however, due to unusual strength in Metals and Technology stocks the market to rebounded sharply from lower levels to close at the highest point of the day. TCS and Tata Steel turned performers of the day. In the second half of the trading sessions, we saw some buying and recovery in Banks and in NBFCs.

Nifty and Sensex has formed a Hanging Man formation on a daily chart, which suggests at indecisiveness of the market. However, due to excessive strength in the market, they are acting as a bullish continuation formation. On Tuesday, 14150/48100 levels would be a major hurdle point for the market. It is advisable to take some profit on long positions around the given levels.

On the other side, 14000/47700 would be a major support for the market. Buying around the same with a final stop loss at 13920/47500. A close above the level of 14200/48200 would be positive for the market. On Tuesday, the focus should be on financial stocks.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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