

September 04, 2019

**▶ NIFTY: 10798**

 Range : 10740-10850  
 Resistance: 10850-10925-10990-11025-11065-11095  
 Support : 10740-10685-10640-10590-10540-10500

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 10957   | 11302   | 11212    |

**▶ BANK NIFTY: 26824**

 Range : 26550-27000  
 Resistance: 27000-27225-27430-27490-27550-27660  
 Support : 26700-26550-26445-26350-26210-26050

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 27697   | 29203   | 28591    |

**▶ Nifty Short Term Trend**

Down (Down below 11100 on a closing basis)

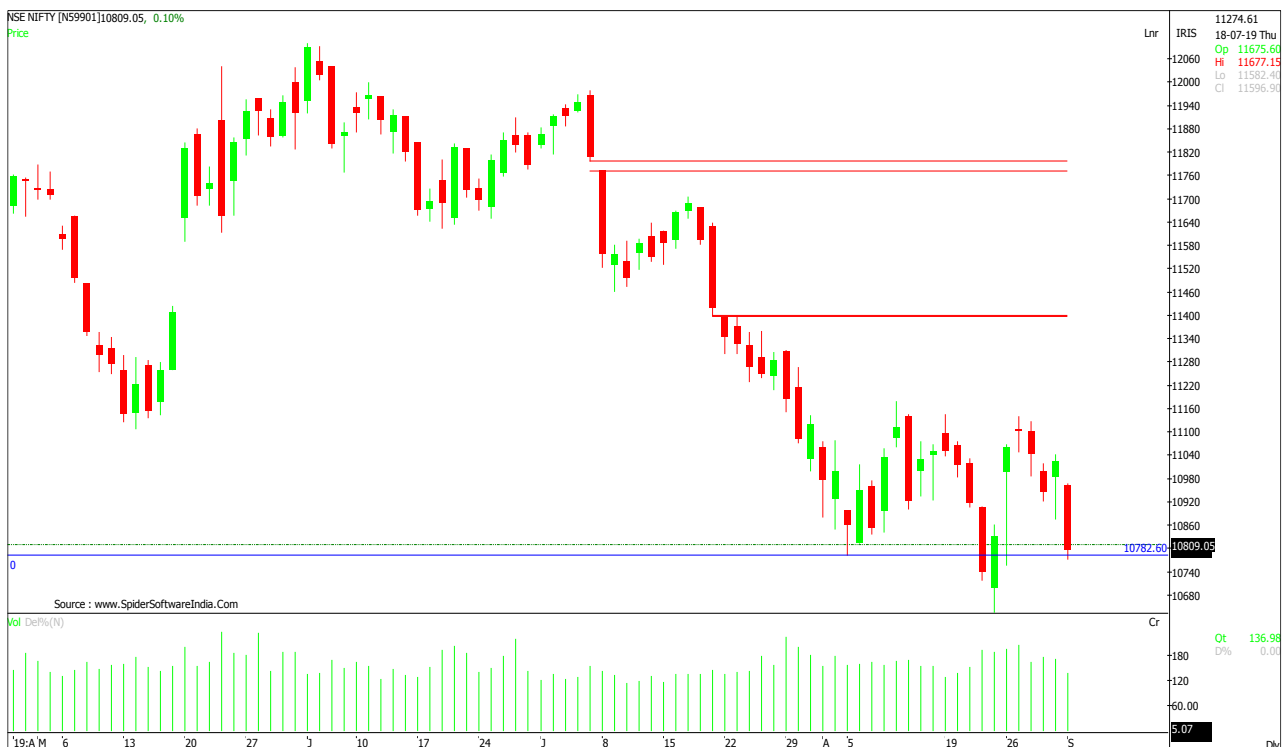
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

On Monday, Nifty has broken important support level at 10850 and later it fell to 10770 levels. Technically, the market is in extended corrective pattern that generally tries to retest previous support level or comes nearer to it. For the day, the strategy should be to sell short if Nifty bounces to 10850/10860 levels. Keep stop loss at 10920 for the same.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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