

April 4, 2019

▶ NIFTY: 11643

Range : 11590-11695

Resistance : 11670-11695-11730-11745-11760

Support : 11630-11590-11570-11550-11550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11410	11060	10940

▶ BANK NIFTY: 30095

Range : 30150-30300

Resistance : 30150-30250-30300-30370-30450

Support : 30030-29900-29830-29750-29650

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29320	27960	26960

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

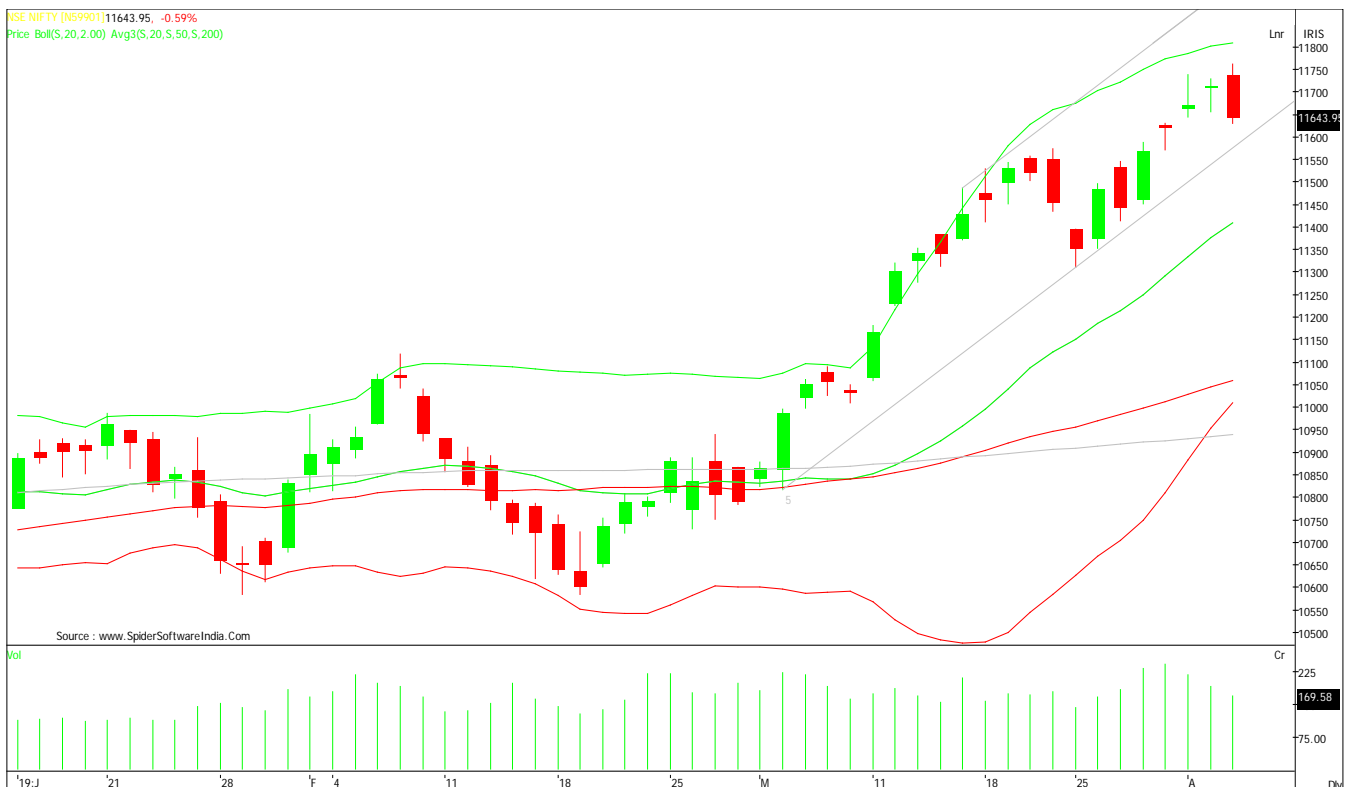
▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View: On Wednesday, the market failed at 11760, which was previous all-time highest level for Nifty. It has triggered nervousness in the market and later on it got converted into sharp liquidation of long positions. Reduce weak long positions at resistance levels 11680 and 11740.

For the day, selling is advisable if Nifty bounces to 11685/11700 with a final stop loss at 11760. Below 11630, Nifty would stop 11550 or at 11580. Bank Nifty is having strong support between 29900/29800 and resistance between 30250/30300.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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