

March 4, 2021

**▶ NIFTY: 15245**

Range : 15100-15280

Resistance: 15280-15330-15370-15400-15430-15500

Support : 15170-15100-15065-15000-14950-14850

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14995	14490	12150

**▶ BANK NIFTY: 36368**

Range : 35370-36450

Resistance: 36450-36750-36900-37000-37150

Support : 36000-35900-35760-35550-35350

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35905	33275	25785

**▶ Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty daily chart 10, 20, 50 days SMA**

 NIFTY [N59901]15245.60, 2.19%  
 Price Avg3(\$,10,\$,20,\$,50)


## ► Market Analysis

### Nifty/Sensex Daily View:

On Wednesday, the market has taken a strong lead and closed at the highest point of the day, with support for Tuesday's continuity formation.

Technically, the Nifty / Sensex is recovering from a corrective pattern and traders need to be cautious in the market until the Market is not crossing 15435.

The Nifty / Sensex may remain range-bound between the levels of 15370/51800 to 15100/51000 on the closing day of the weekly period of options contracts. In the worst case scenario, the Nifty would find support between 14950/14850 levels. Buy select stocks between 15100 and 14900 levels with a short term view.

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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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