

January 4, 2019

▶ NIFTY: 10672

Range : 10610-10700

Resistance : 10700-10735-10750-10780-10800

Support : 10630-10610-10585-10560-10530

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10775	10625	10785

▶ BANK NIFTY: 26960

Range : 26740-27140

Resistance : 27140-27240-27350-27430-27470

Support : 26930-26800-26740-26700-26630

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
26850	26220	26200

▶ Nifty Short Term Trend

Up (Down below 10300 on a closing basis)

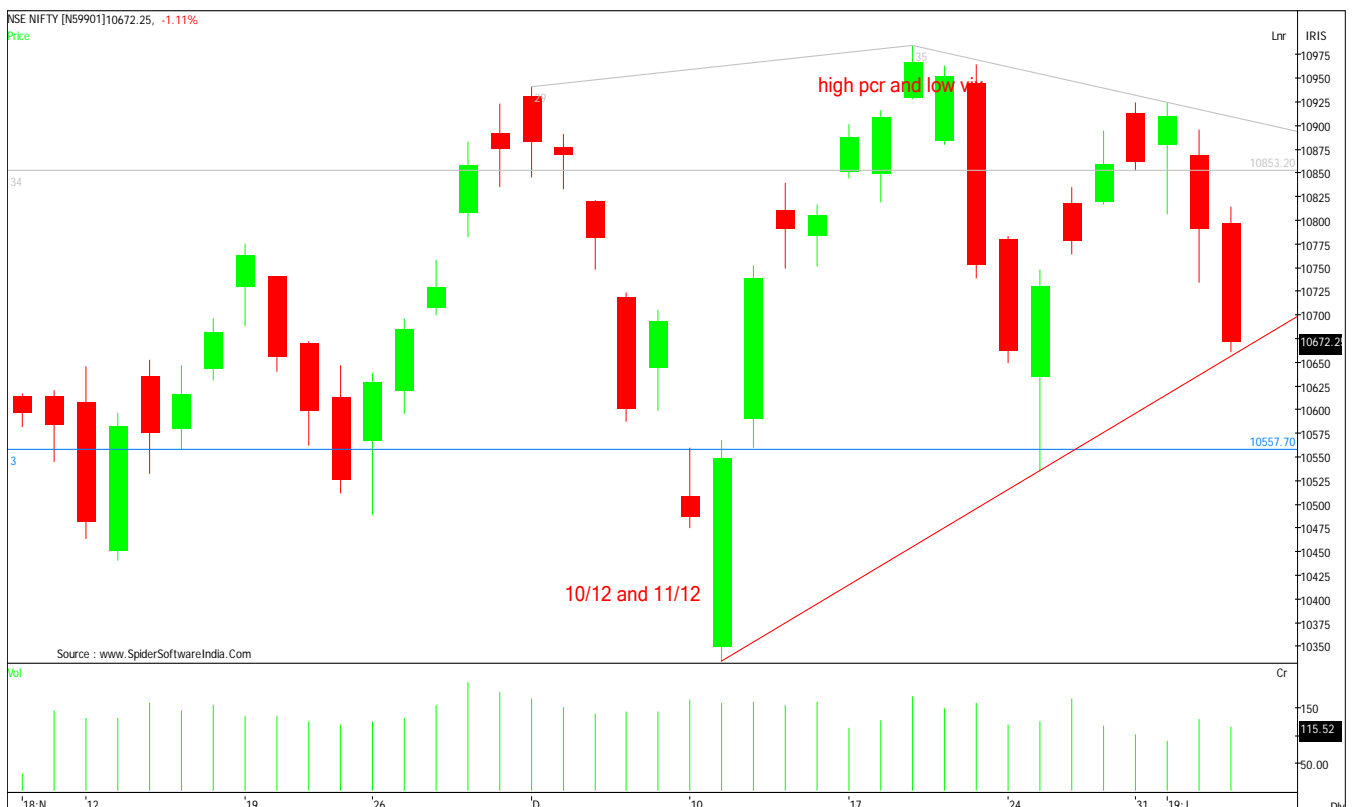
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty has shifted its trading range to 10600 - 10750 from 10950 - 10750, we expect the market to consolidate in a triangular formation, Around 10600 we should look to enter/add positions in good companies. For traders taking a contra bet around 10600 with a final stop loss at 10530 would be the ideal strategy, on the other side, if nifty bounces to 10750 traders can go short with a stop loss at 10800.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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