

December 03, 2021

▶ NIFTY: 17401

Range : 17240-17530

Resistance: 17440-17490-17530-17550-17600

Support : 17355-17310-17280-17240-17200

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
17790	17850	16080

▶ BANK NIFTY: 36508

Range : 36100-36770

Resistance: 36650-36770-36900-37050

Support : 36250-36100-35900-35750

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
38535	38480	35700

▶ Nifty Short Term Trend

Down (Up above 18200 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart (20, 50 and 100 days SMA)


► Market Analysis

Nifty/Sensex Daily View: The level of 17240 acted as the decisive level for the market and helped the Nifty to close above the level of 17355, which was a significant resistance for the market. Above 17355, there is a possibility of moving towards 17530, where the Nifty has left a bearish price gap. Support for the market exists at 17240, 17200 and 17140. Closing below the level of 17140 would be negative for the market, however, it is advisable to buy dips on the given support till then.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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