

October 3, 2019

▶ NIFTY: 11360

Range : 11280-11410

Resistance: 11390-11410-11440-11470-11500-11530

Support : 11310-11280-11240-11210-11180-11140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11070	11115	11245

▶ BANK NIFTY: 28725

Range : 28440-28950

Resistance: 28880-28950-29070-29140-29300-29550

Support : 28600-28530-28440-28360-28225-28140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
28005	28380	28735

▶ Nifty Short Term Trend

Up (Up above 11180 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: Technically, we feel that the markets have experienced selling climax day and registered panic low at 11247. Till the market is above 11247 on Nifty and 37930 on Sensex, there would be ample of chances for the market to pull recent losses by hitting the level of 11500/11550. However, on the back of weakness in global markets and weak domestic flows, we would see increase in uncertainties and historically, traders don't like uncertainties. It would be toughest task to trade in such type of markets but for investors they should be eager to buy strong companies in tranches between 11280 and 11180.



RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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