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▶ **NIFTY: 11008**

Range : 10920-11040
 Resistance : 11040-11065-11090-11120-11135-11170-11200
 Support : 10980-10950-10920-10890-10850-10820-10775

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11300	11345	10775

▶ **BANK NIFTY: 25367**

Range : 25140-25550
 Resistance : 25470-25550-25650-25740-25850
 Support : 25270-25140-25050-24900-24810

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26590	27275	26110

▶ **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

▶ **Nifty Medium Term Trend**

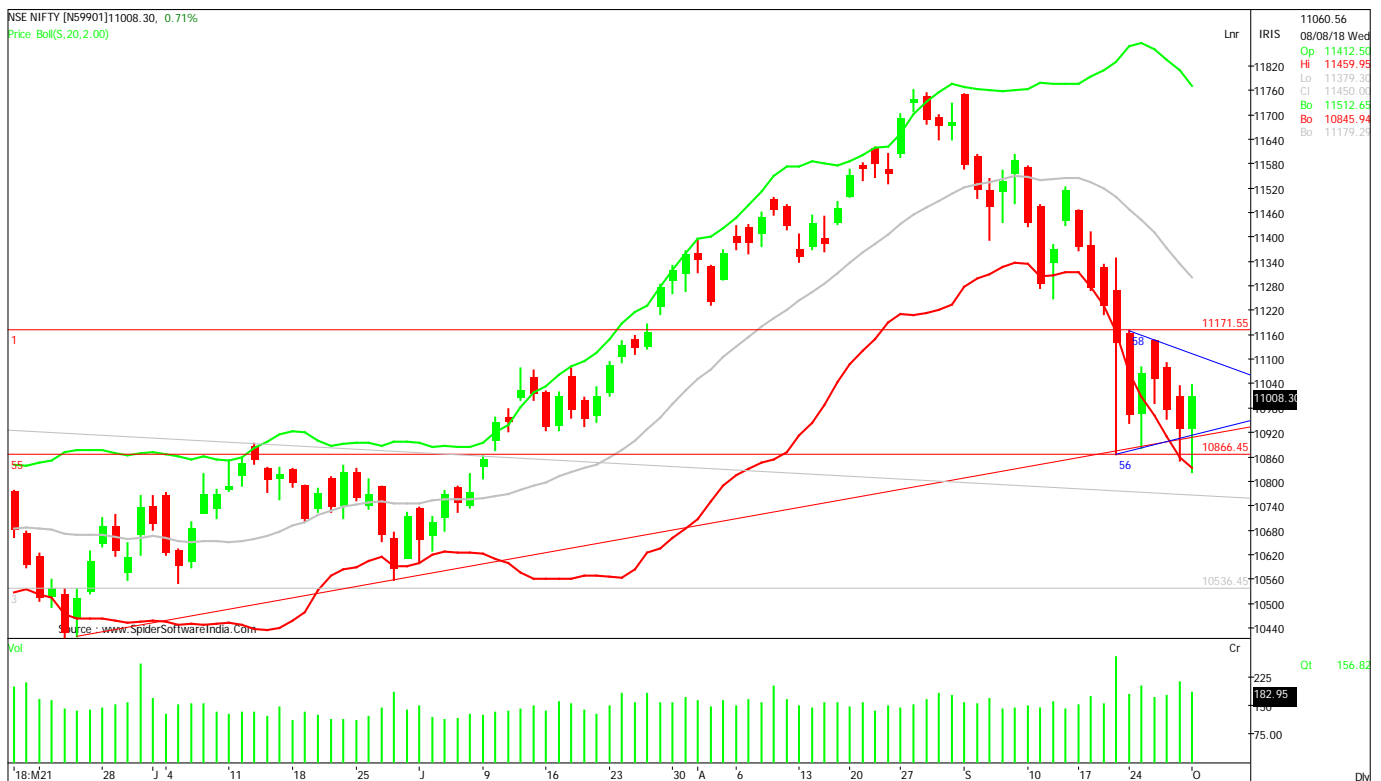
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

For the day, 10950/10930 would be initial supports for the market. Buying is advisable, if Nifty forms "reversal formation" from 10930 or 10950 levels. For that keep a stop loss at 10890. In case Nifty opens below 10900 then it would keep the market under selling pressure.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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