

September 03, 2019

**▶ NIFTY: 10908**

Range:	10820-11025
Resistance:	10980-11025-11050-11080-11110-11140
Support:	10890-10848-10810-10760-10710-10665

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10972	11323	11211

**▶ BANK NIFTY: 27427**

Range:	27110-27950
Resistance:	27950-28350-28430-28550-28650
Support:	27220-27110-27000-26920-26830

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27780	29824	28587

**▶ Nifty Short Term Trend**

Down (Down below 11100 on a closing basis)

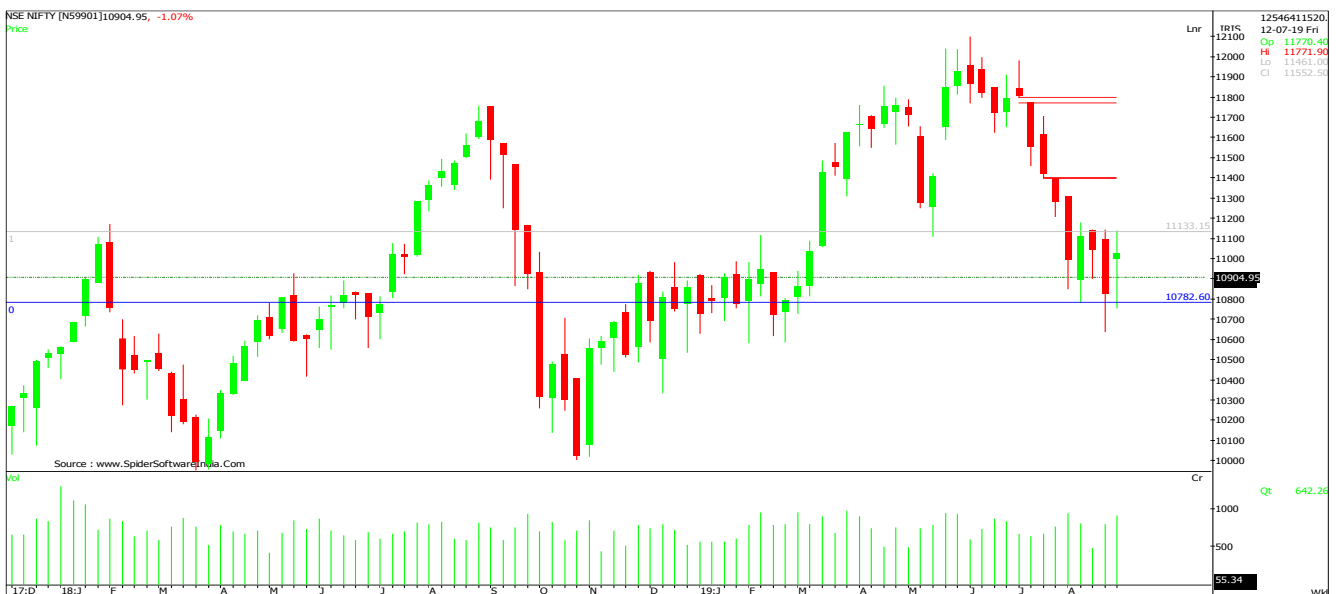
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

On Friday market closed decisively above the level of 11000. However based on domestic flows, we may see lower opening nearer to 10900 levels. On Tuesday, Nifty should not break the level of 10850 on an intraday basis and on closing basis should not close below 10880. If suffice to the above conditions, then we can expect one more pullback towards 11000 levels. Otherwise, Nifty would fall to 10750 levels. Close above 11060 would be grossly positive for the market. Strategy should be to go hold or create long positions with a final SL at 10850. IT & Pharma sector should do well.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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