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► **NIFTY: 11245**

Range : 11200-11290  
Resistance : 11260-11290-11310-11330-11360-11390  
Support : 11220-11190-11170-11150-11110-11090

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11075	10850	10560

► **BANK NIFTY: 27355**

Range : 27170-27510  
Resistance : 27430-27470-27510-27570-27645  
Support : 27310-27270-27210-27170-27110

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27090	26690	25715

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

Nifty has finally taken a breather after a rally of close to 450 points. We expect this correction wave to continue to levels of 11210, 11180, where there are multiple supports for the index (Bullish Gap & Index option chain). Any sharp reversal from the same could result in a pullback rally to levels of 11310, 11350. Pharma & Steel Sector should remain in action in today's trade.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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