

July 3, 2019

▶ NIFTY: 11910

Range : 11810-11920

Resistance : 11920-11935-12000-12100

Support : 11850-11820-11780-11740

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11831	11710	11102

▶ BANK NIFTY: 31261

Range : 31100-31450

Resistance : 31450-31500-31650-31850

Support : 31240-31150-31000-30900

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30919	30384	27869

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

 NSE NIFTY [N59901]11907.50, 0.35%
 Price


Source : www.SpiderSoftwareIndia.Com

▶ Market Analysis

Nifty Daily View: On Tuesday, The Sensex closed 130 points higher at 39816 while The Nifty was up 44 points at 11910. Among the sectors, buying seen in IT, Energy sector whereas Reality and Pharma index down more than 1 percent.

Yesterday, the market maintained positive strength second day in a row, formed Bar Reversal candle stick pattern on daily charts which indicates continuation of uptrend in near future. For the day, 11850 should act as a trend decider level and if market sustain above the same then we can expect uptrend continuation wave till 11920-12000. However, below 11850 would trigger quick intraday correction up to 11820-11780. The short term structure of the index is positive, breakout traders can take a long bet above 11935 with strict 30 points stop loss.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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