

June 03, 2021

▶ **NIFTY: 15576**

Range	: 15510-15660
Resistance:	15620-15660-15700-15740-15770
Support	: 15510-15460-15430-15350-15310

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14935	14760	13440

▶ **BANK NIFTY: 35323**

Range	: 35250-35470
Resistance:	35470-35550-35770-35850
Support	: 35250-35040-34930-34850

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
33510	33190	29550

▶ **Nifty Short Term Trend**

Up (Up above 15450 on a closing basis)

▶ **Nifty Medium Term Trend**

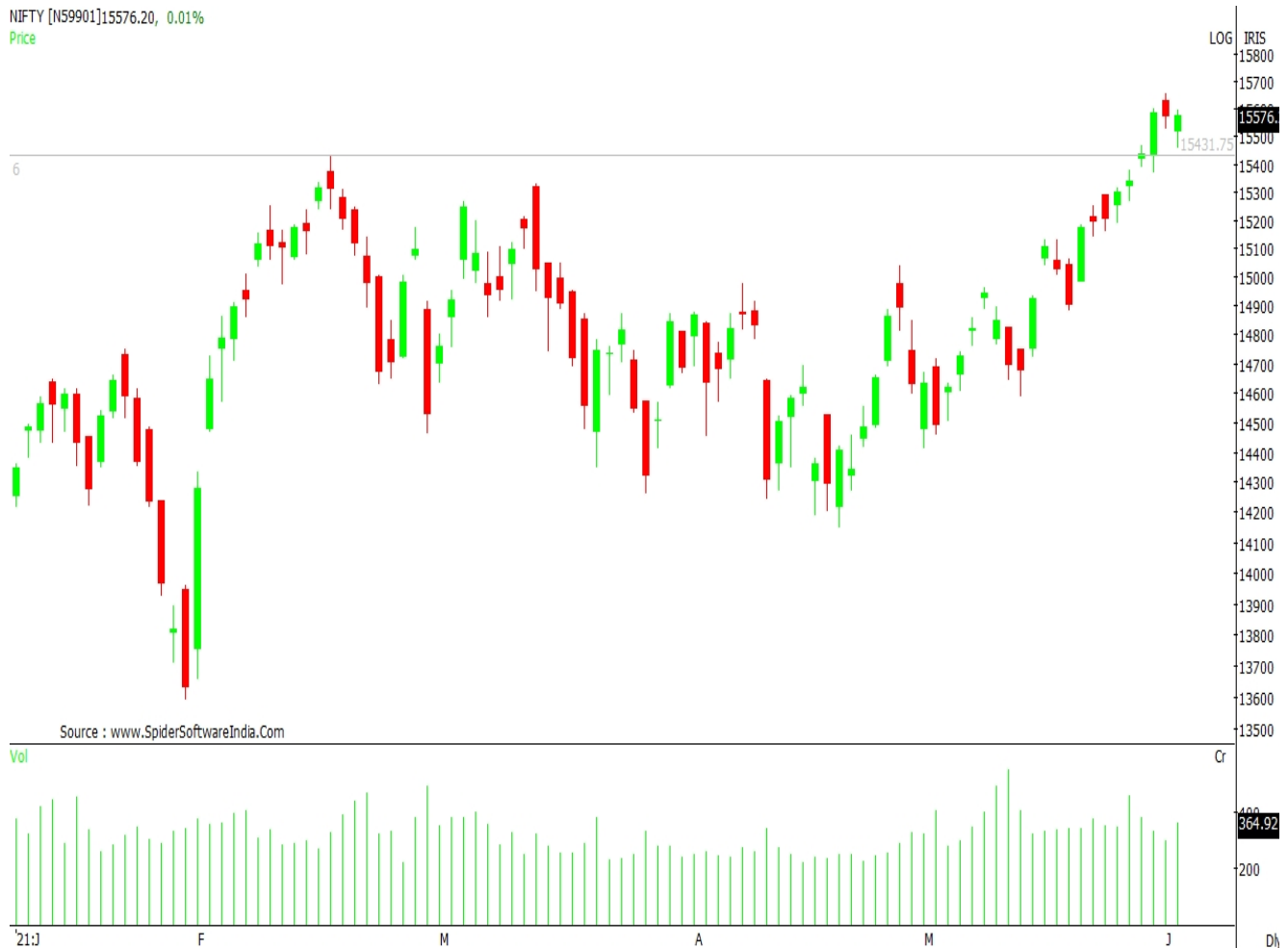
Up (Down below 13600 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart



► Market Analysis

Nifty/Sensex Daily View: On Wednesday, the market closed at unchanged levels but it seems that a corrective pattern has been completed. 15460/ 51450 would act as significant support and if 15460/51450 breaks it could fall to 15430/15330 (51350/51000). If Banks and Auto Sectors had not given strong support to the Nifty/Sensex they would have closed below 15500/51500 on Wednesday. Index giant Reliance was also the top performer and could close above 2200 after 60 days. The Nifty could once again hit 15650/52230 and 15750/52550 levels. Nifty/Sensex can buy between 15550/15500 (51500) with a stop loss at 15460/51450).

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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