

March 3, 2021

▶ NIFTY: 14919

Range : 14830-14990

Resistance: 14940-14990-15065-15095-15150

Support : 14880-14860-14800-14760-14730

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14995	14490	12150

▶ BANK NIFTY: 35419

Range : 35370-35660

Resistance: 35500-35660-35750-35900-36150

Support : 35370-35130-34970-34850-34750

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35905	33275	25785

▶ Nifty Short Term Trend

Down (Up above 15450 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 13600 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart 10, 20, 50 days SMA

 NIFTY [N59901]14919.10, 1.07%
 Price Avg3(\$,10,\$,20,\$,50)


► Market Analysis

Nifty/Sensex Daily View:

On Tuesday, the market has formed a continuation formation followed by the formation of the bullish Harami pattern, which it has formed on Monday. It is bullish for the market. Also, the Nifty/Sensex closed between the bearish gap, which it had left between 15065-14919 / 50250-50991 on the last Friday. The market breadth was also encouraging as along with IT and FMCG we saw bullish activity in financials. Based on the daily chart the Nifty/Sensex is heading for the minimum target of 15065/50750 and in the best case scenario 15150. On the other side, 14830/50100 and 14750/49800 would be major supports. The focus should be on Technology and FMCG stocks.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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