

**▶ NIFTY: 18205**

Range : 18060-18230

Resistance : 18230-18270-18300-18330-18345

Support : 18120-18080-18060-17970-17900

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
18320	18275	17240

**▶ BANK NIFTY: 43238**

Range : 42800-43500

Resistance: 43400-43500-43700-43800

Support : 43040-42950-42800-42550

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
43160	42530	38200

**▶ Nifty Short Term Trend**

Down (Up above 18700) on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 15000 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 14000) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart: (50 days SMA)**


## ▶ Market Analysis

### Nifty/Sensex Daily View:

Benchmark indices were up on Monday, with the Nifty closing up 101 points while the Sensex was up 368 points. Metal indices were top gainers among sectors, rising over 2 percent, while profit-booking continued in pharma and healthcare stocks.

Technically, after a promising reversal formation, the index is consolidating between 18080 to 18270/60700-61400 price ranges. 18270/61400 will now be the new breakout level for the bulls, above which it can move towards 18350-18400/61700-61850. On the other hand, a strong possibility of a quick intraday correction below 18080/60700 cannot be ruled out. Below 18080, the index may slide further towards 18000-17970/61300-61200 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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