

January 3, 2019

**▶ NIFTY: 10792**

Range : 10735-10835

Resistance : 10810-10835-10850-10865-10885

Support : 10770-10745-10735-10690-10660

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10775	10625	10785

**▶ BANK NIFTY: 27175**

Range : 27020-27240

Resistance : 27240-27350-27430-27470-27500

Support : 27130-27020-26930-26800-26740

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26850	26220	26200

**▶ Nifty Short Term Trend**

Up (Down below 10300 on a closing basis)

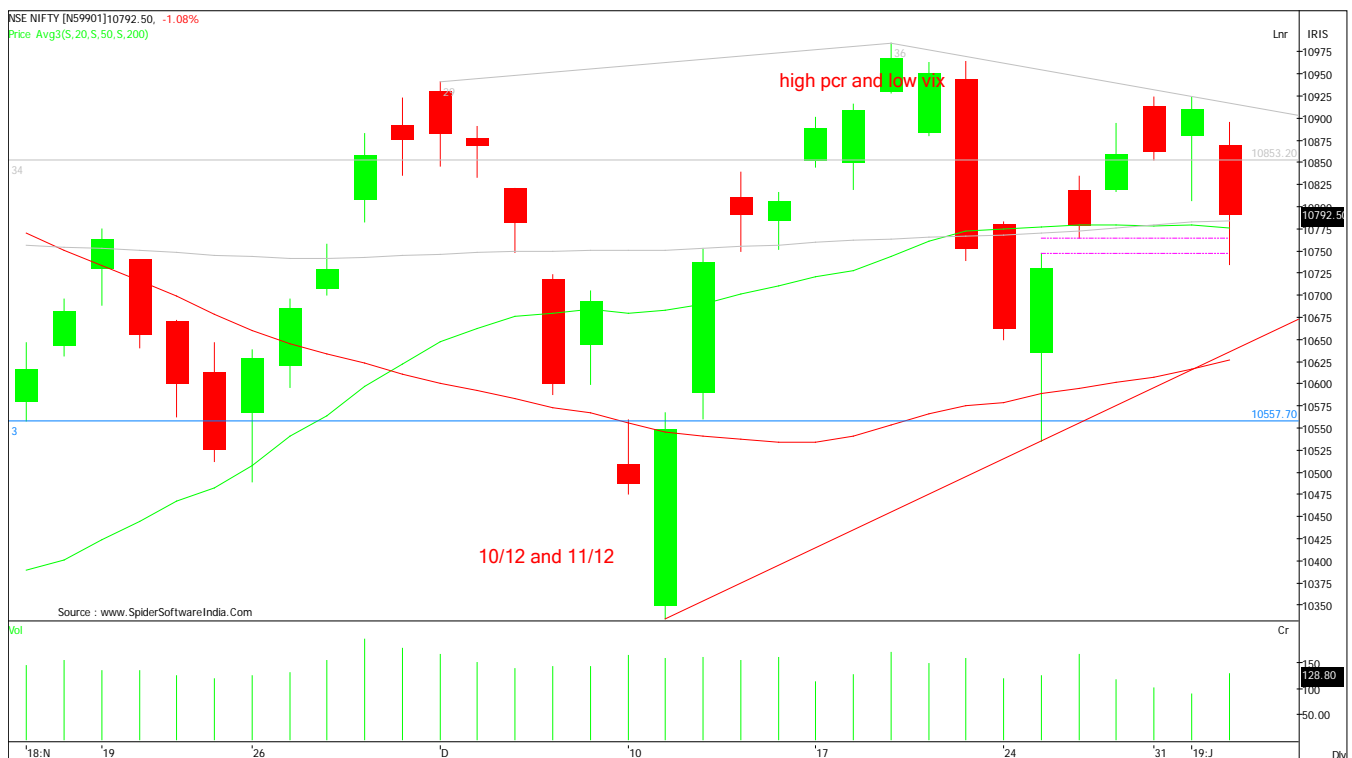
**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

On Wednesday, instead of continuing on the higher side it broke the level of the previous day, which was at 10807. Technically, the market entered in triangle consolidation that would lead to further weakness up to 10690 or 10650 till Nifty is not crossing 10900.

Selling is advisable only on reversal in Nifty from resistance levels or below the support of 10730. On the higher side 10835 and 10850 would be hurdles.

**RATING SCALE**

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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