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▶ **NIFTY: 10380**

Range : 10340-10440
Resistance : 10410-10440-10470-10490-10510-10530-10560
Support : 10365-10340-10310-10290-10250-10230-10200

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10330	10960	10765

▶ **BANK NIFTY: 25153**

Range : 24970-25290
Resistance : 25190-25290-25340-25390-25440-25550
Support : 25050-24950-24870-24800-24740-24500

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
24980	26165	26060

▶ **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

▶ **Nifty Medium Term Trend**

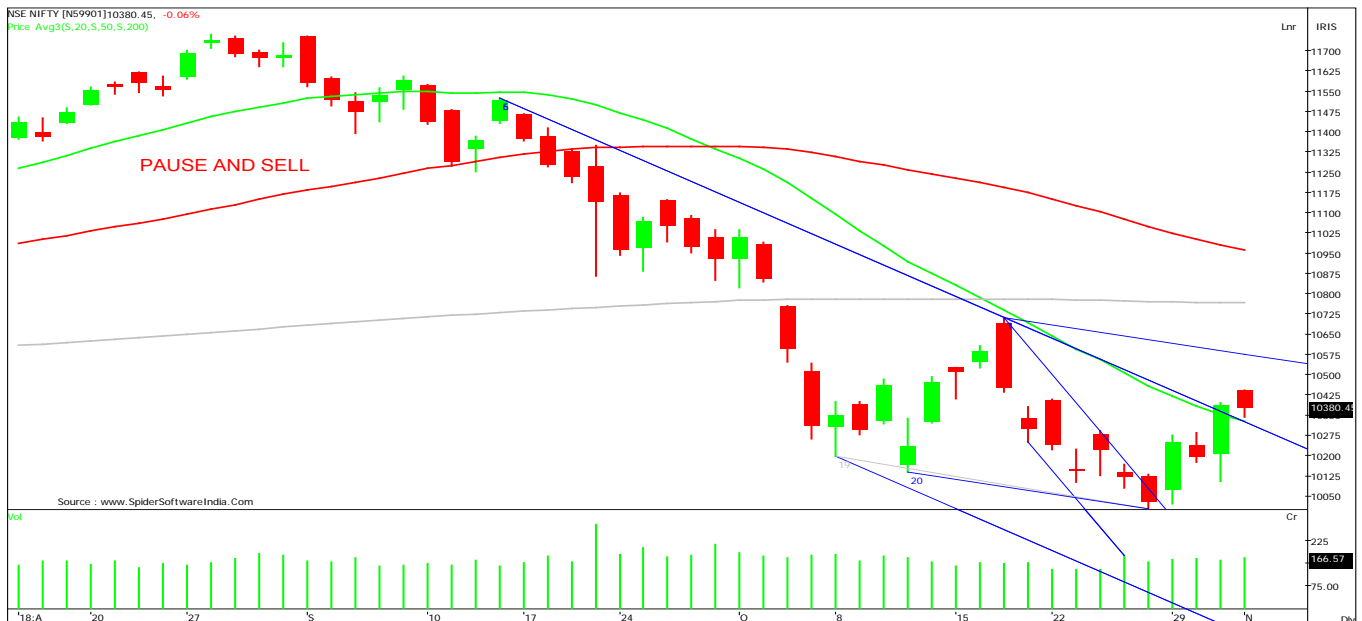
Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

Based on the short term formation of Nifty, technically we feel it is clearly heading for 10550. The level of 10550/10560 has a very significant importance as in the month of June 2018 it has always played a crucial role in holding Nifty when it was under severe selling pressure. Also it has helped Nifty to surpass the level of 11170, which was Nifty's previous highest level.

For the day, 10340 would act as a major support and a break below 10340 would send Nifty to 10315/10305. As we are keeping a short term bullish bias, based on technical formation and supporting data points our strategy should be to trade long if Nifty corrects to 10300/10315 or enter in long positions if Nifty crosses 10445. In the both the cases stop loss should be at 10250 and 10380 is mandatory.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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