

June 02, 2021

▶ NIFTY: 15572

Range : 15510-15660

Resistance: 15600-15640-15700-15740-15770

Support : 15510-15480-15430-15350-15310

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14935	14760	13440

▶ BANK NIFTY: 35345

Range : 35250-35700

Resistance: 35550-35700-35770-35850

Support : 35250-35040-34930-34850

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
33510	33190	29550

▶ Nifty Short Term Trend

Up (Up above 15450 on a closing basis)

▶ Nifty Medium Term Trend

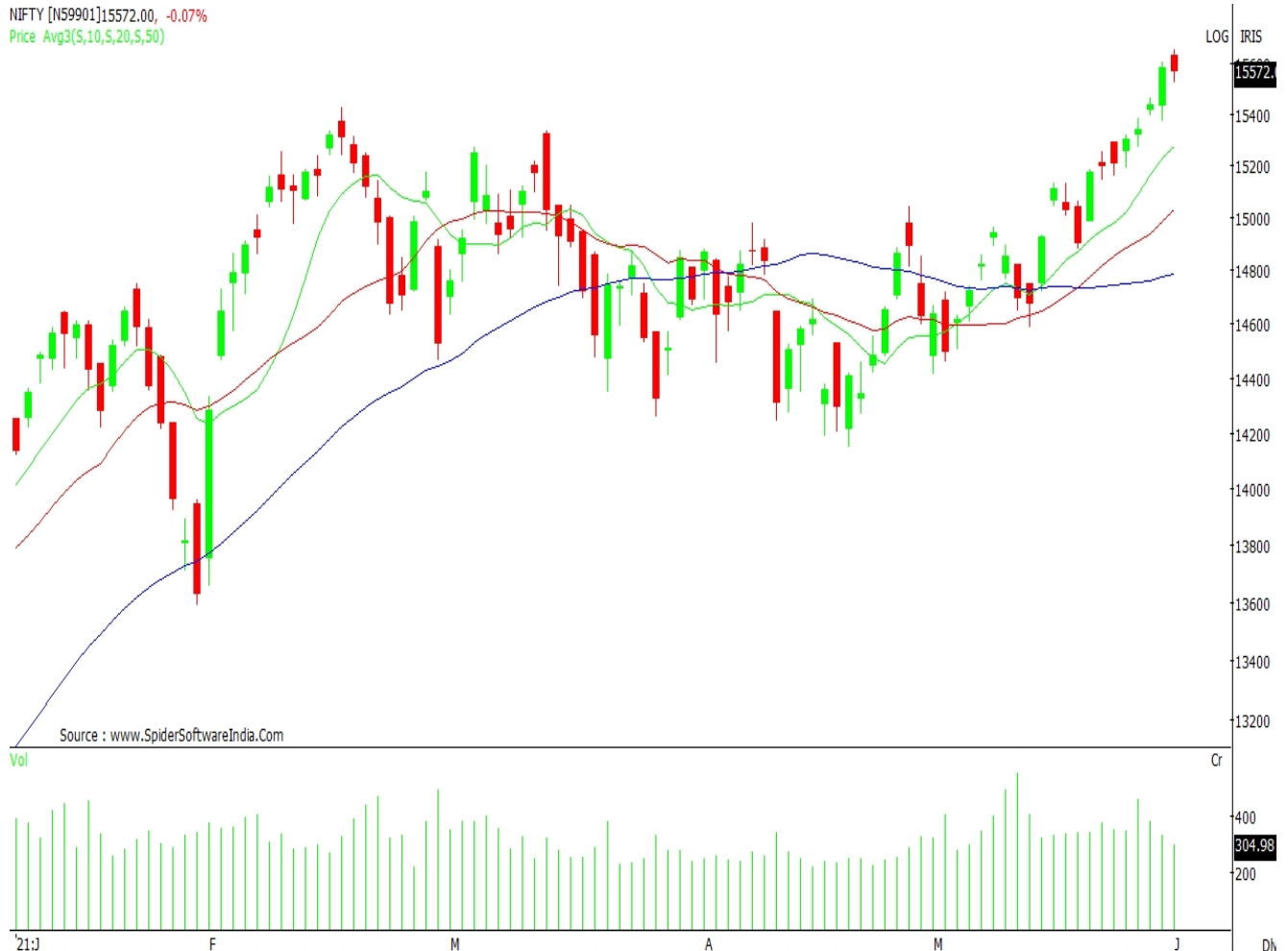
Up (Down below 13600 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart

 NIFTY [N59901]15572.00, -0.07%
 Price Avg3(S,10,S,20,S,50)


► Market Analysis

Nifty/Sensex Daily View: It was a bit of a pause for the market after consecutively rallying for 9 days in a row . However, it was a great day for the Adani group of stocks and their day end gains were between around 3 to 5 per cent. The move of the Nifty IT Index is encouraging and we suggest to accumulate technology stocks for this month. The Nifty 50/ Sensex 30 Index has closed below 15600/52000 and accordingly the Nifty may visit the levels of 15510/51750 to 15450/51500. Nifty, if it goes above 15700/52300, could immediately reach 15770/52500 or 15850/52800 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Rusmik Oza Head of Research rusmik.oza@kotak.com +91 22 6218 6441	Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	Priyesh Babariya Research Associate priyesh.babariya@kotak.com +91 22 6218 6433
Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427	
Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434		

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408	Amol Athawale amol.athawale@kotak.com +91 20 6620 3350	Sayed Haider Research Associate sayed.haider@kotak.com +91 22 62185498
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231	Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497	Prasenjit Biswas, CMT, CFTE prasenjit.biswas@kotak.com +91 33 6615 6273
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