

October 1, 2019

**▶ NIFTY: 11474**

Range : 11450-11545

Resistance: 11510-11525-11545-11560-11595-11610

Support : 11490-11465-11450-11415-11400-11380

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11095	11115	11245

**▶ BANK NIFTY: 29103**

Range : 28900-29350

Resistance: 29150-29230-29350-29470-29550

Support : 28900-28770-28700-28600-28550

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
28110	28370	28750

**▶ Nifty Short Term Trend**

Up (Up above 11180 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** Bears tried hard to push the market down to break psychological level at 11381.90, but failed and has resulted into strong short covering recovery towards the end. However, breadth indicator, Advance vs Decline ratio closed on bearish note at 1:3. On Tuesday, it would be mandatory for the market to break the level of 11545 to rally further, however, in the absence of that, we could see one more round of weakness in the market.

For the day the strategy should be to take contra buy trade at 11450. Keep final stop loss at 11390 for the same.



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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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