

August 1, 2019

▶ NIFTY: 11118

Range : 11030-11170

Resistance: 11145-11170-11200-11225-11265-11300

Support : 11070-11050-11030-10980-10945-10880

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11460	11685	11150

▶ BANK NIFTY: 28875

Range : 28630-28980

Resistance: 28980-2950-29150-29250-29360

Support : 28700-29630-28540-28440-28350

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30330	30630	28315

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Wednesday, Nifty arrested well around 11000 levels but failed to surpass the level of 200 days SMA, which was at 11150. On the back of weakness in global markets and weak domestic cues, we may see lower opening for our markets. Below 11115, Nifty would arrest at 11030/11020 but in case Nifty breaks 10999 (lowest level in yesterday's trading session) then it could drop to 10940 or 11900 levels. Strategy should be to take contra bet of buying at 11020/11030 with a final stop loss at 10995. Or sell Nifty below 10995 for the target 10940/10900. Keep stop loss at 11030 for the same.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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