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► **NIFTY: 11356**

Range : 11330-11420
Resistance : 11395-11420-11470-11490-11530
Support : 11355-11330-11290-11270-11230

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10960	10800	10540

► **BANK NIFTY: 27765**

Range : 27600-28050
Resistance : 27870-27970-28050-28140-28300
Support : 27770-27700-27600-27570-27510

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26830	26570	25670

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

The market has crossed one more important hurdle at 11330 and closed at 11360. Nifty is over retraced in the short term and heading for the next resistance zone between 11390 and 11420.

For the day, selling is advisable between 11400/11420. Keep a stop loss at 11450.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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