

April 1, 2021

▶ **NIFTY: 14690**

Range : 14630-14750
 Resistance: 14750,14800,14850-14900-14970
 Support : 14630-14550-14500-14460-14400

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14840	14770	12650

▶ **BANK NIFTY: 33303**

Range : 33000-33700
 Resistance: 33550-33700-33850-34050-34150
 Support : 33150-33000-32870-32770-32600

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
34710	34470	27380

▶ **Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart



► Market Analysis

Nifty Daily View:

The trading range for tomorrow's market could be 14750 and 14550. The market could see 14400/48700 levels below 14550/49000 levels. Beyond 14750/49700, the market could pick up speed again should be up to 14850/14880. In short, hold long poses until 14550/49000 breaks. On Wednesday, the Bank Nifty did not rise as expected. However, there also we feel 33000 would act as major support. On the higher side, 33550 and 33700 would be resistance. The focus should be on banks and commodities.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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