

March 1, 2019

▶ NIFTY: 10792

Range : 10750-10845

Resistance : 10825-10845-10865-10890-10900-10915

Support : 10770-10750-10725-10690-10660-10630

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10815	10825	10860

▶ BANK NIFTY: 26789

Range : 26780-26970

Resistance : 26970-27050-26140-27200-27230

Support : 26770-26700-26660-26600-26550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27010	27150	26660

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

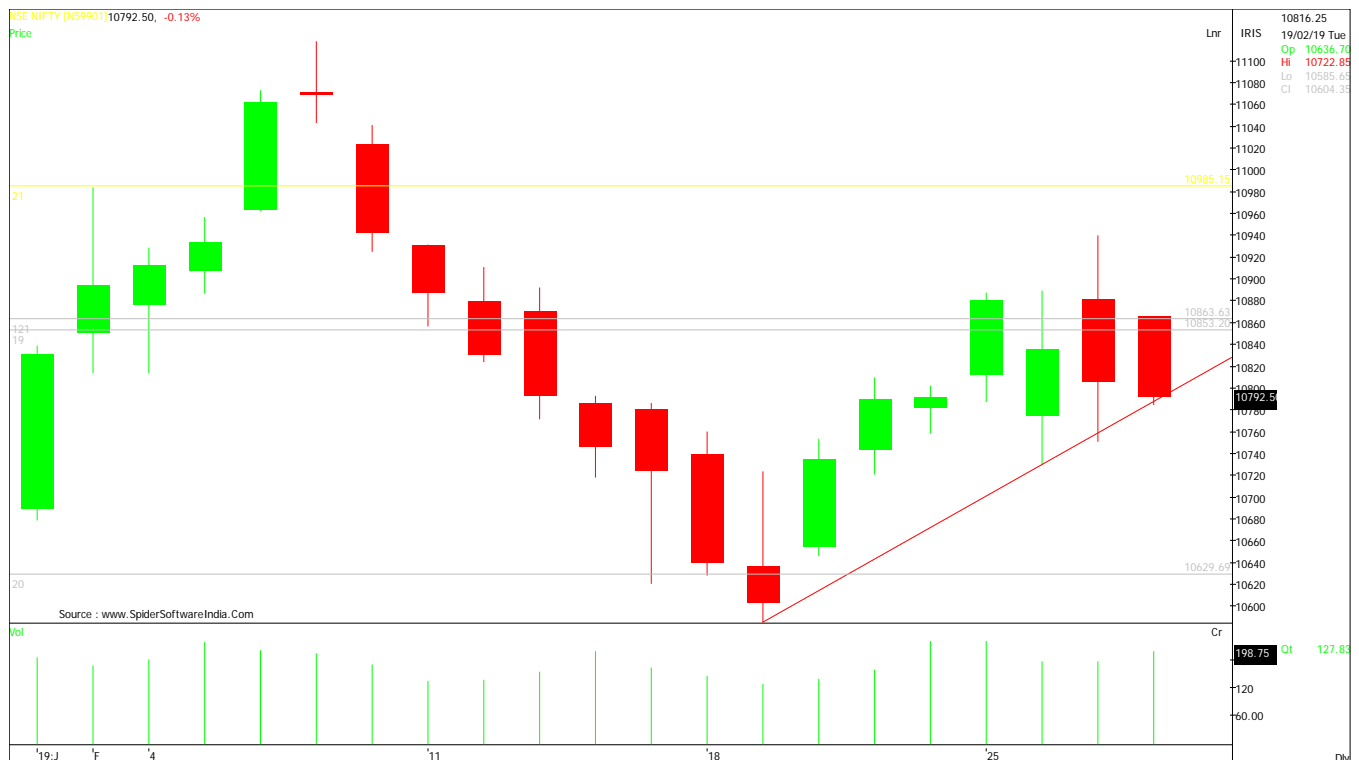
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

On Thursday, in spite of having rollover pressure Nifty has managed to sustain above 10750.

For the day, we can expect one more attempt to cross the level of 10900 if Nifty sustains above the level of 10730. However, buying is advisable if Nifty opens around 10780/10770 with a given stop loss.

In case, Nifty opens higher around 10830/10840 then it would mandatory for it to cross the level of 10870. In that case maintain stop loss at 10730. Focus should be on midcap stocks for the month of March.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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