

January 1, 2020

▶ NIFTY: 13980

Range : 13800-14070

Resistance: 14030-14070-14100-14130-14200

Support : 13920-13880-13840-13800-13780

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
13550	12850	10965

▶ BANK NIFTY: 31270

Range : 30900-31550

Resistance: 31400-31550-31660-31800

Support : 31150-30900-30750-30550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30390	28400	23000

▶ Nifty Short Term Trend

Up (Down below 13100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10790 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart


► Market Analysis

Nifty Daily View: The Nifty has been building an indecisive technical structure for the last two days. This can lead to instability. Keep a stop loss at 13750 for all short term long positions. On the upside, the levels of 14050 and 14150 would be a big hurdle for the day. Buy Nifty if it drops to the level of 13900. Commodities and technology-related companies should be in the focus.

RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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