

January 1, 2019

▶ NIFTY: 10862

Range : 10835-10925

Resistance : 10890-10910-10920-10940-10970-10985

Support : 10850-10835-10810-10785-10770-10740

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10780	10600	10775

▶ BANK NIFTY: 27158

Range : 27040-27240

Resistance : 27240-27310-27370-27450

Support : 27100-27040-26940-26850

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
26780	26100	26160

▶ Nifty Short Term Trend

Up (Down below 10300 on a closing basis)

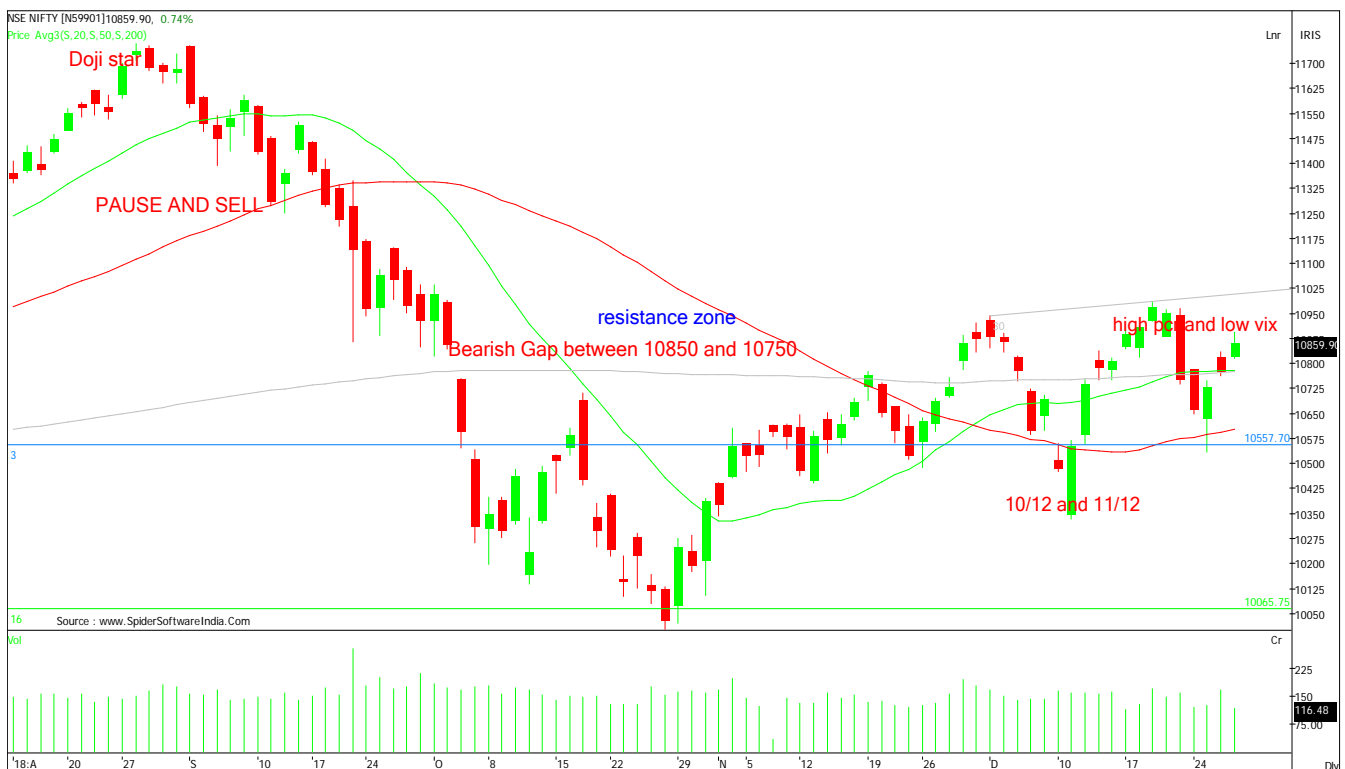
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

For the day, auto numbers would set the trend of the market. Initially, 10850 and 10835 would be support area for the market and if we see bullish reversal pattern from these levels then it would help us take a long trade on Nifty. Any higher opening on Nifty need to be traded carefully till the market is not crossing 10925 again.

**RATING SCALE**

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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