

Stock Recommendations



AUGUST 31, 2021

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		31-Aug (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	405	415	445	10.0	12-Aug-21	8,990	11.8	15.9	29.7	34.7	34.3	25.4	19.0	21.1	21.2	16.5	
Finolex Industries	REDUCE	168	176	175	4.2	03-Aug-21	10,418	8.8	8.7	-24.8	-1.1	19.1	19.3	16.7	15.0	11.2	11.0	
Greenply Industries Ltd	ADD	179	193	220	23.0	06-Aug-21	2,158	7.3	10.5	46.0	43.8	24.5	17.0	18.6	22.1	14.7	12.3	
Kajaria Ceramics Ltd	ADD	1,181	1,028	1,089	6.2	04-Aug-21	18,775	23.9	30.3	23.2	26.8	49.4	39.0	19.2	21.5	30.2	24.2	
Supreme Industries Ltd	ADD	2,182	2,103	2,300	5.4	22-Jul-21	27,713	70.0	72.0	-9.1	2.9	31.2	30.3	25.6	22.3	20.5	18.9	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,043	1,928	2,011	(1.6)	16-Aug-21	19,268	65.8	83.5	9.7	26.9	31.1	24.5	13.0	14.4	23.8	18.2	
Praj Industries Ltd	ADD	332	344	370	11.4	13-Aug-21	6,076	10.3	13.2	134.1	28.2	32.2	25.2	22.2	25.0	21.7	16.6	
Chemicals																		
Balaji Amines Ltd	REDUCE	4,046	3,414	3,460	(7.5)	05-Aug-21	12,948	104.5	133.1	42.2	27.4	38.7	30.4	27.7	26.2	26.4	20.7	
GHCL Ltd	REDUCE	372	389	405	9.0	30-Jul-21	3,597	44.0	58.5	28.3	33.0	8.4	6.4	15.0	16.9	5.6	4.5	
Sumitomo Chemicals India Ltd	BUY	426	430	500	17.5	06-Aug-21	21,283	10.5	12.9	28.0	22.9	40.5	33.0	24.3	23.9	28.2	22.9	
Construction																		
KNR Construction	ADD	332	286	305	(8.2)	16-Aug-21	9,340	11.4	18.2	31.0	59.6	29.2	18.3	15.8	21.1	13.4	9.3	
NCC Ltd	BUY	79	89	110	40.0	06-Aug-21	4,718	6.0	9.0	39.5	50.0	13.1	8.7	6.6	9.3	3.9	2.7	
NBCC (India) Ltd	REDUCE	44	45	45	1.5	18-Aug-21	7,983	1.3	2.2	18.2	69.2	34.1	20.2	13.6	20.0	39.2	16.0	
PNC Infratech Ltd	ADD	314	310	350	11.5	13-Aug-21	8,054	19.4	23.7	37.6	22.2	16.2	13.2	15.8	16.5	7.6	5.7	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,903	2,889	2,750	(5.3)	10-Aug-21	9,115	52.5	91.7	116.9	74.7	55.3	31.7	10.5	16.1	26.9	17.1	
Bajaj Electricals Ltd	REDUCE	1,214	1,051	1,025	(15.6)	13-Aug-21	12,372	20.0	33.4	38.9	67.0	60.7	36.4	13.5	19.3	34.2	22.2	
Blue Star Ltd	REDUCE	774	848	812	4.9	09-Aug-21	7,374	17.9	27.9	72.1	55.9	43.2	27.7	18.1	24.0	22.2	15.6	
Information Technology																		
IndiaMART InterMESH	BUY	7,832	7,251	8,565	9.4	26-Jul-21	23,497	107.3	131.8	16.3	22.8	73.0	59.4	18.6	19.4	59.3	46.4	
KPIT Technologies	SELL	337	294	234	(30.6)	28-Jul-21	9,099	8.1	9.5	55.8	17.3	41.6	35.5	16.4	16.2	20.4	17.4	
NIIT Technologies (Coforge)	SELL	5,205	4,743	3,422	(34.3)	29-Jul-21	30,528	108.9	134.2	44.8	23.2	47.8	38.8	24.1	24.4	28.1	23.0	
Persistent Systems	SELL	3,321	3,039	2,552	(23.2)	26-Jul-21	26,279	79.3	100.1	34.4	26.2	41.9	33.2	20.2	21.8	28.6	21.9	
Qess Corp Ltd	SELL	841	877	797	(5.3)	09-Aug-21	12,198	20.7	34.7	430.8	67.6	40.6	24.2	12.5	18.7	18.7	13.0	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	167	175	195	17.0	17-Aug-21	4,440	12.0	16.1	62.2	34.2	13.9	10.4	9.8	12.2	6.3	4.2
APL Apollo Tubes Ltd	BUY	1,661	1,752	2,060	24.0	09-Aug-21	20,764	44.0	57.0	51.7	29.5	37.8	29.1	28.1	28.1	22.1	17.4
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	107	123	120	11.8	26-Jul-21	1,599	13.7	24.0	-20.8	75.2	7.8	4.5	12.0	18.3	9.1	7.6
Gujarat Gas	ADD	721	772	818	13.5	06-Aug-21	49,591	26.4	30.3	41.9	14.8	27.3	23.8	33.1	28.7	17.6	15.2
MRPL	SELL	43	45	41	(4.4)	02-Aug-21	7,516	1.0	6.8	-131.3	580.0	42.9	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,211	2,216	2,565	16.0	16-Aug-21	10,325	60.8	67.5	38.5	11.0	36.4	32.8	16.5	16.7	20.6	18.1
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	535	561	550	2.8	17-Aug-21	13,589	16.9	21.1	19.0	24.9	31.7	25.4	27.6	26.5	24.7	19.3
Transportation																	
Aegis Logistics Ltd	ADD	266	360	405	52.1	01-Jun-21	8,894	11.1	13.4	9.9	20.7	24.0	19.9	22.3	22.5	15.6	12.7
Allcargo Global Logistics	ADD	217	223	245	12.7	17-Aug-21	5,349	12.2	15.4	52.5	26.2	17.8	14.1	12.0	13.6	8.2	6.9
VRL Logistics Ltd	BUY	315	304	355	12.8	10-Aug-21	2,871	5.8	11.8	16.0	103.4	54.3	26.7	7.6	14.7	10.2	7.5
Others																	
Central Depository Services	SELL	1,190	1,333	920	(44.0)	05-Aug-21	12,494	22.9	26.2	19.3	14.4	52.0	45.4	23.4	22.7	46.0	39.6
EPL Ltd	BUY	235	241	280	19.1	30-Jul-21	7,379	10.1	11.5	32.9	13.9	23.3	20.4	16.2	16.2	10.2	8.8
JK Paper Ltd	REDUCE	244	281	295	20.7	10-Aug-21	4,349	24.4	41.9	71.8	71.7	10.0	5.8	14.5	20.4	7.6	4.9
Radico Khaitan Ltd	ADD	875	880	950	8.6	30-Jul-21	11,631	24.1	29.6	18.7	22.8	36.3	29.5	16.9	17.8	23.9	19.8
VIP Industries Ltd	REDUCE	466	386	390	(16.2)	12-Aug-21	6,610	2.0	10.8	-128.6	440.0	232.8	43.1	4.2	20.1	54.2	21.0
Welspun Corp Ltd	REDUCE	119	139	145	22.3	02-Aug-21	3,143	12.1	14.5	-48.9	19.8	9.8	8.2	7.9	8.9	4.1	2.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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AUGUST 31, 2021

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AUGUST 31, 2021

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