

Stock Recommendations

AUGUST 31, 2020

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Name of the Company	Latest Reco [^]	Price as on 31-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	149	132	142	(4.9)	17-Aug-20	3,318	4.5	8.9	-40.0	97.8	33.2	14.8	9.0	15.9	15.8	10.2	
Finolex Industries	BUY	504	453	536	6.3	11-Aug-20	6,250	21.8	28.2	-16.5	29.4	23.1	16.1	13.5	16.0	13.8	10.8	
Greenply Industries Ltd	BUY	89	86	107	20.7	18-Aug-20	1,070	4.0	7.1	-49.4	77.5	22.2	12.1	12.2	18.9	11.0	7.1	
Kajaria Ceramics Ltd	ADD	440	414	440	0.0	12-Aug-20	6,991	9.2	15.2	-42.9	65.2	47.8	27.2	8.3	12.5	22.9	15.2	
Supreme Industries Ltd	REDUCE	1,340	1,173	1,206	(10.0)	28-Jul-20	17,014	31.8	40.2	-13.6	26.4	42.1	29.2	18.0	20.2	22.6	18.4	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,809	1,602	1,649	(8.8)	12-Aug-20	17,059	58.9	71.7	-5.9	21.7	30.7	22.3	13.4	14.3	24.6	19.2	
Engineers India Ltd	BUY	67	68	86	28.9	17-Aug-20	4,215	7.0	7.6	2.9	8.6	9.5	8.9	18.6	19.1	1.8	1.4	
Praj Industries Ltd	BUY	68	67	79	16.3	17-Aug-20	1,243	2.9	4.6	-19.4	58.6	23.4	14.6	7.1	11.0	16.1	8.6	
Chemicals																		
Balaji Amines Ltd	REDUCE	791	672	655	(17.2)	14-Aug-20	2,531	43.5	54.7	34.7	25.7	18.2	12.3	18.0	18.6	11.8	9.2	
GHCL Ltd	SELL	161	152	140	(13.0)	27-Jul-20	1,558	22.1	30.2	-47.0	36.7	7.3	5.0	9.0	11.1	4.8	3.9	
Construction																		
KNR Construction	ADD	254	257	270	6.2	20-Aug-20	3,572	12.4	23.7	-22.5	91.1	20.5	10.8	10.2	17.0	6.4	4.1	
NCC Ltd	ADD	34	32	34	-	01-Jun-20	2,042	2.2	4.2	-65.1	90.9	15.5	7.6	2.6	4.8	2.8	2.4	
NBCC (India) Ltd	REDUCE	27	27	26	(2.8)	09-Jul-20	4,815	1.3	2.2	225.0	69.2	20.6	12.3	15.0	21.6	26.6	5.3	
PNC Infratech Ltd	BUY	169	169	200	18.5	31-Aug-20	4,330	12.5	19.4	-30.2	55.2	13.9	8.7	11.6	15.5	4.7	2.9	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,719	1,713	1,762	2.5	11-Aug-20	5,399	28.4	76.6	-7.2	169.7	60.5	22.4	7.6	18.0	23.6	12.8	
Bajaj Electricals Ltd	ADD	498	437	461	(7.4)	21-Aug-20	5,075	3.1	20.7	-487.5	567.7	160.6	21.1	2.7	15.8	31.7	13.4	
Blue Star Ltd	REDUCE	628	498	473	(24.6)	10-Aug-20	5,980	3.4	18.4	-68.2	441.2	184.6	27.1	3.8	18.8	52.0	18.7	
Information Technology																		
KPIT Technologies	ADD	85	68	74	(12.8)	05-Aug-20	1,676	4.5	6.2	-18.2	37.8	18.9	11.0	11.1	13.8	3.7	2.9	
NIIT Technologies (Coforge)	SELL	1,930	1,767	1,544	(20.0)	29-Jul-20	11,322	75.1	93.6	-3.7	24.6	25.7	18.9	19.4	21.1	13.3	10.6	
Persistent Systems	SELL	976	859	726	(25.6)	28-Jul-20	7,722	45.5	53.8	2.2	18.2	21.5	16.0	13.8	14.7	10.9	8.9	
Qess Corp Ltd	SELL	365	343	290	(20.6)	30-Jul-20	5,293	10.9	24.2	-136.2	122.0	33.5	14.2	6.8	13.4	9.5	6.2	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	147	150	140	(4.4)	25-Aug-20	3,903	5.3	9.0	-49.5	69.8	27.6	16.7	6.4	7.6	13.7	8.8
Oil & Gas																	
Chennai Petroleum Corp	ADD	80	87	96	19.6	28-Jul-20	1,196	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.8	8.4
Gujarat Gas	ADD	325	308	342	5.2	06-Aug-20	22,370	12.0	17.1	-31.0	42.5	27.1	18.0	22.1	25.4	15.3	11.3
MRPL	ADD	32	35	39	22.1	06-Aug-20	5,598	(6.1)	9.2	-68.1	-250.8	(5.2)	3.8	(16.8)	24.4	19.8	4.7
Paints																	
Akzo Nobel India Ltd	REDUCE	2,095	2,006	1,960	(6.4)	14-Aug-20	9,784	28.2	54.5	-46.9	93.3	74.3	36.8	9.1	16.1	38.3	22.0
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	635	652	735	15.8	19-Aug-20	8,061	31.8	39.1	18.2	23.0	20.0	16.7	30.8	27.7	16.8	13.0
Transportation																	
Aegis Logistics Ltd	BUY	211	190	225	6.8	03-Aug-20	7,036	8.2	11.8	-25.5	43.9	25.7	16.1	17.5	21.8	16.0	11.7
Allcargo Global Logistics	SELL	116	124	110	(5.3)	28-Aug-20	2,859	5.9	10.0	-24.4	69.5	19.7	12.4	5.6	9.0	5.7	4.7
VRL Logistics Ltd	BUY	164	151	190	15.9	18-Aug-20	1,496	4.2	10.6	-58.0	152.4	39.0	14.2	4.9	11.6	5.9	4.1
Others																	
Central Depository Services	SELL	407	360	325	(20.1)	29-Jul-20	4,274	14.6	13.9	43.1	-4.8	27.9	25.9	18.5	15.9	25.1	21.3
Essel Propack Ltd	ADD	271	205	216	(20.2)	31-Jul-20	8,497	7.2	9.3	9.1	29.2	37.6	22.0	12.4	15.0	14.0	12.5
JK Paper Ltd	REDUCE	95	94	98	3.0	04-Aug-20	1,694	9.9	18.0	-62.9	81.8	9.6	5.2	7.0	11.9	6.3	4.4
Mahindra Holidays & Resorts	BUY	175	158	208	18.8	03-Aug-20	2,329	3.9	6.0	-43.5	53.8	44.9	26.3	25.5	29.8	16.7	11.7
Radico Khaitan Ltd	REDUCE	407	394	401	(1.4)	27-Jul-20	5,410	16.6	21.1	-2.4	27.1	24.5	18.7	13.7	15.3	14.8	12.1
VIP Industries Ltd	REDUCE	285	291	280	(1.7)	26-Aug-20	4,044	9.5	11.2	-15.9	17.9	30.0	26.0	15.6	16.5	13.5	11.6
Welspun Corp Ltd	ADD	108	83	90	(16.4)	29-Jul-20	2,851	10.3	11.3	-57.8	9.7	10.4	7.3	7.8	8.1	3.8	2.6

Source: Kotak Securities - Private Client Group

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