

Stock Recommendations

JULY 31, 2020

Stock Recommendations

| Name of the Company | Latest Reco [^] | Price as on 31-Jul (Rs) | Price as on latest Report (Rs) | Latest Price target [^] (Rs) | Upside/ (Down-side) (%) | Latest Report Date | Mkt Cap (Rs Cr) | EPS (Rs) | | EPS gth (%) | | PE (x) | | RoE (%) | | EV/EBITDA (x) | |
|--|--------------------------|-------------------------|--------------------------------|---------------------------------------|-------------------------|--------------------|-----------------|----------|-------|-------------|-------|--------|-------|---------|-------|---------------|-------|
| | | | | | | | | FY21E | FY22E | FY21E | FY22E | FY21E | FY22E | FY21E | FY22E | FY21E | FY22E |
| Building Material | | | | | | | | | | | | | | | | | |
| Century Plyboards (India) Ltd | BUY | 129 | 120 | 142 | 10.5 | 30-Jun-20 | 2,855 | 6.2 | 8.8 | -17.3 | 41.9 | 20.7 | 13.6 | 12.0 | 15.4 | 10.9 | 8.8 |
| Finolex Industries | ADD | 462 | 498 | 535 | 15.8 | 25-Jun-20 | 5,729 | 21.8 | 28.2 | -16.5 | 29.4 | 21.2 | 17.7 | 13.5 | 16.0 | 12.5 | 9.8 |
| Greenply Industries Ltd | BUY | 86 | 85 | 117 | 36.2 | 30-Jun-20 | 1,037 | 4.9 | 7.8 | -38.0 | 59.2 | 17.5 | 10.9 | 14.7 | 20.1 | 9.3 | 6.3 |
| Kajaria Ceramics Ltd | ADD | 406 | 398 | 445 | 9.7 | 03-Jul-20 | 6,447 | 11.4 | 15.3 | -29.2 | 34.2 | 35.6 | 26.0 | 10.1 | 12.4 | 17.5 | 13.8 |
| Supreme Industries Ltd | REDUCE | 1,288 | 1,173 | 1,206 | (6.3) | 28-Jul-20 | 16,353 | 31.8 | 40.2 | -13.6 | 26.4 | 40.5 | 29.2 | 18.0 | 20.2 | 21.8 | 17.7 |
| Capital Goods & Engineering | | | | | | | | | | | | | | | | | |
| AIA Engineering | REDUCE | 1,652 | 1,628 | 1,577 | (4.5) | 26-Jun-20 | 15,574 | 58.9 | 71.7 | -5.9 | 21.7 | 28.0 | 22.7 | 13.4 | 14.3 | 22.4 | 17.4 |
| Engineers India Ltd | ADD | 64 | 80 | 86 | 34.0 | 29-Jun-20 | 4,057 | 7.3 | 7.7 | 7.4 | 5.5 | 8.8 | 10.4 | 19.3 | 19.3 | 1.4 | 1.0 |
| Praj Industries Ltd | ADD | 60 | 54 | 58 | (3.1) | 28-May-20 | 1,095 | 2.6 | 3.6 | -27.8 | 38.5 | 23.0 | 15.0 | 6.6 | 9.1 | 13.2 | 9.5 |
| Chemicals | | | | | | | | | | | | | | | | | |
| Balaji Amines Ltd | REDUCE | 569 | 460 | 465 | (18.2) | 24-Jun-20 | 1,820 | 36.4 | 44.8 | 12.7 | 23.1 | 15.6 | 10.3 | 15.5 | 16.2 | 9.8 | 7.8 |
| GHCL Ltd | SELL | 138 | 152 | 140 | 1.4 | 27-Jul-20 | 1,336 | 22.1 | 30.2 | -47.0 | 36.7 | 6.2 | 5.0 | 9.0 | 11.1 | 4.4 | 3.5 |
| Construction | | | | | | | | | | | | | | | | | |
| KNR Construction | BUY | 209 | 205 | 247 | 18.0 | 16-Jul-20 | 2,941 | 12.2 | 21.3 | -23.8 | 74.6 | 17.2 | 9.6 | 10.1 | 15.4 | 5.3 | 3.5 |
| NCC Ltd | BUY | 29 | 23 | 32 | 10.3 | 01-Jun-20 | 1,742 | 2.1 | 3.9 | -66.7 | 85.7 | 13.8 | 5.9 | 2.5 | 4.5 | 2.3 | 2.0 |
| NBCC (India) Ltd | REDUCE | 23 | 27 | 26 | 12.3 | 09-Jul-20 | 4,167 | 1.3 | 2.2 | 225.0 | 69.2 | 17.8 | 12.3 | 15.0 | 21.6 | 19.9 | 3.0 |
| PNC Infratech Ltd | BUY | 133 | 139 | 185 | 38.7 | 29-Jun-20 | 3,422 | 12.2 | 18.7 | -11.6 | 53.3 | 10.9 | 7.4 | 11.6 | 15.5 | 3.2 | 2.0 |
| Consumer Durables | | | | | | | | | | | | | | | | | |
| Amber Enterprises Ltd | ADD | 1,481 | 1,324 | 1,460 | (1.4) | 02-Jun-20 | 4,650 | 48.1 | 73.0 | -5.1 | 51.8 | 30.8 | 18.1 | 12.6 | 16.7 | 16.2 | 11.3 |
| Bajaj Electricals Ltd | ADD | 425 | 411 | 447 | 5.1 | 22-Jun-20 | 4,332 | 5.4 | 19.4 | -775.0 | 259.3 | 78.7 | 21.2 | 4.6 | 14.6 | 24.6 | 12.1 |
| Blue Star Ltd | REDUCE | 487 | 492 | 477 | (2.0) | 21-Jul-20 | 4,640 | 9.7 | 18.7 | -9.3 | 92.8 | 50.2 | 26.3 | 11.1 | 20.8 | 22.9 | 13.8 |
| Information Technology | | | | | | | | | | | | | | | | | |
| KPIT Technologies | BUY | 65 | 47 | 60 | (7.0) | 29-May-20 | 1,274 | 5.2 | 6.0 | -5.5 | 15.4 | 12.4 | 7.8 | 12.6 | 13.2 | 3.1 | 2.4 |
| NIIT Technologies | SELL | 1,927 | 1,767 | 1,544 | (19.9) | 29-Jul-20 | 11,304 | 75.1 | 93.6 | -3.7 | 24.6 | 25.7 | 18.9 | 19.4 | 21.1 | 13.3 | 10.6 |
| Persistent Systems | SELL | 918 | 859 | 726 | (20.9) | 28-Jul-20 | 7,263 | 45.5 | 53.8 | 2.2 | 18.2 | 20.2 | 16.0 | 13.8 | 14.7 | 10.0 | 8.2 |
| Qess Corp Ltd | SELL | 361 | 343 | 290 | (19.6) | 30-Jul-20 | 5,229 | 10.9 | 24.2 | -136.2 | 122.0 | 33.1 | 14.2 | 6.8 | 13.4 | 9.4 | 6.1 |

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|-----------------------------|--------------------------|-------------------------|--------------------------------|---------------------------------------|-------------------------|--------------------|-----------------|----------|-------|-------------|--------|--------|-------|---------|-------|---------------|-------|
| | | | | | | | | FY21E | FY22E | FY21E | FY22E | FY21E | FY22E | FY21E | FY22E | FY21E | FY22E |
| Metals & Mining | | | | | | | | | | | | | | | | | |
| MOIL Ltd | SELL | 144 | 149 | 130 | (9.4) | 08-Jul-20 | 3,824 | 8.1 | 10.7 | -22.9 | 32.1 | 17.7 | 13.9 | 6.8 | 8.3 | 9.2 | 6.6 |
| Oil & Gas | | | | | | | | | | | | | | | | | |
| Chennai Petroleum Corp | ADD | 80 | 87 | 96 | 20.6 | 28-Jul-20 | 1,186 | (42.8) | 19.3 | -69.0 | -145.1 | (1.9) | 4.5 | NM | 34.8 | 45.8 | 8.4 |
| Gujarat Gas | ADD | 289 | 286 | 303 | 4.8 | 08-Jun-20 | 19,894 | 10.3 | 16.0 | -40.8 | 55.3 | 28.1 | 17.9 | 19.3 | 24.5 | 15.2 | 10.7 |
| MRPL | BUY | 36 | 33 | 40 | 9.7 | 11-Jun-20 | 6,386 | (15.6) | 9.5 | -18.3 | -160.9 | (2.3) | 3.5 | (49.9) | 33.5 | (92.3) | 4.9 |
| Paints | | | | | | | | | | | | | | | | | |
| Akzo Nobel India Ltd | ADD | 1,901 | 1,857 | 1,975 | 3.9 | 22-Jun-20 | 8,880 | 33.1 | 59.8 | -37.7 | 80.7 | 57.4 | 31.1 | 10.7 | 17.6 | 30.6 | 18.2 |
| Pharmaceuticals | | | | | | | | | | | | | | | | | |
| Suven Pharmaceuticals | BUY | 632 | 475 | 652 | 3.1 | 26-Jun-20 | 8,030 | 28.0 | 34.3 | 12.0 | 22.5 | 22.6 | 13.8 | 29.7 | 26.7 | 17.6 | 13.9 |
| Transportation | | | | | | | | | | | | | | | | | |
| Aegis Logistics Ltd | ADD | 190 | 198 | 225 | 18.4 | 24-Jun-20 | 6,348 | 8.2 | 11.8 | -25.5 | 43.9 | 23.2 | 16.8 | 19.2 | 23.6 | 14.8 | 10.4 |
| Allcargo Global Logistics | BUY | 93 | 93 | 110 | 18.0 | 07-Jul-20 | 2,294 | 5.9 | 10.0 | -24.4 | 69.5 | 15.8 | 9.3 | 5.6 | 9.0 | 4.5 | 3.7 |
| VRL Logistics Ltd | BUY | 148 | 155 | 215 | 45.3 | 23-Jun-20 | 1,350 | 7.5 | 12.5 | -25.0 | 66.7 | 19.7 | 12.4 | 8.6 | 13.1 | 4.4 | 3.3 |
| Others | | | | | | | | | | | | | | | | | |
| Central Depository Services | SELL | 350 | 360 | 325 | (7.1) | 29-Jul-20 | 3,675 | 14.6 | 13.9 | 43.1 | -4.8 | 24.0 | 25.9 | 18.5 | 15.9 | 20.3 | 16.8 |
| Essel Propack Ltd | ADD | 234 | 205 | 216 | (7.8) | 31-Jul-20 | 7,352 | 7.2 | 9.3 | 9.1 | 29.2 | 32.5 | 22.0 | 12.4 | 15.0 | 12.1 | 10.8 |
| JK Paper Ltd | BUY | 94 | 93 | 110 | 16.8 | 15-May-20 | 1,676 | 16.5 | 22.0 | -38.2 | 33.3 | 5.7 | 4.2 | 11.3 | 13.7 | 4.8 | 4.1 |
| Mahindra Holidays & Resorts | BUY | 158 | 148 | 208 | 31.9 | 12-May-20 | 2,097 | 3.9 | 6.0 | -43.5 | 53.8 | 40.4 | 24.7 | 25.5 | 29.8 | 15.0 | 10.4 |
| Radico Khaitan Ltd | REDUCE | 368 | 394 | 401 | 8.9 | 27-Jul-20 | 4,898 | 16.6 | 21.1 | -2.4 | 27.1 | 22.2 | 18.7 | 13.7 | 15.3 | 13.4 | 10.9 |
| VIP Industries Ltd | BUY | 270 | 216 | 295 | 9.2 | 27-May-20 | 3,836 | 11.3 | 12.2 | 0.0 | 8.0 | 23.9 | 17.7 | 18.7 | 18.2 | 11.4 | 10.3 |
| Welspun Corp Ltd | ADD | 88 | 83 | 90 | 2.2 | 29-Jul-20 | 2,335 | 10.3 | 11.3 | -57.8 | 9.7 | 8.6 | 7.3 | 7.8 | 8.1 | 2.8 | 1.7 |

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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NM Not meaningful

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