

Stock Recommendations



AUGUST 30, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 30 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	678	580	670	(1.2)	22-Jul-22	15,073	18.5	20.9	31.2	13.0	36.7	32.5	23.5	21.6	23.8	20.5	
Finolex Industries	ADD	152	132	145	(4.6)	26-Jul-22	9,432	6.6	8.8	-61.2	33.3	23.0	17.3	10.4	13.1	12.6	9.4	
Greenply Industries Ltd	BUY	189	180	219	16.2	10-Aug-22	2,275	8.5	10.4	10.4	22.4	22.2	18.1	17.8	18.4	16.7	11.0	
Kajaria Ceramics Ltd	ADD	1,164	1,074	1,190	2.2	22-Jul-22	18,502	26.9	34.0	13.5	26.4	43.3	34.2	19.3	21.9	26.7	21.3	
Supreme Industries Ltd	BUY	1,967	1,823	2,210	12.4	26-Jul-22	24,981	63.9	76.3	-16.1	19.4	30.8	25.8	19.9	20.8	20.2	16.8	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,603	2,395	2,520	(3.2)	10-Aug-22	24,546	85.6	96.8	30.3	13.1	30.4	26.9	14.7	14.5	24.3	20.8	
Praj Industries Ltd	BUY	421	383	445	5.7	08-Aug-22	7,703	11.3	15.8	37.8	39.8	37.3	26.6	21.4	26.1	25.9	17.3	
Chemicals																		
Balaji Amines Ltd	BUY	3,467	3,553	4,352	25.5	16-Aug-22	11,093	164.5	181.3	29.0	10.2	21.1	19.6	29.4	24.2	12.9	11.8	
GHCL Ltd	ADD	596	644	715	20.0	01-Aug-22	5,662	112.9	89.4	80.1	-20.8	5.3	7.2	28.1	18.7	3.7	3.9	
Sumitomo Chemicals India Ltd	ADD	489	476	510	4.3	11-Aug-22	24,450	10.5	13.0	23.5	23.8	46.6	36.6	24.2	24.1	32.6	26.2	
Construction																		
KNR Construction	ADD	261	260	280	7.4	16-Aug-22	7,328	14.7	18.5	8.1	25.9	17.7	14.1	17.0	17.9	8.9	6.8	
NCC Ltd	BUY	70	66	90	28.5	11-Aug-22	4,208	6.6	8.5	-17.5	28.8	10.6	8.2	6.7	8.2	2.6	1.9	
NBCC (India) Ltd	SELL	35	33	31	(10.3)	17-Aug-22	6,219	1.1	1.9	10.0	72.7	31.4	18.2	10.7	17.8	15.4	13.0	
PNC Infratech Ltd	BUY	284	257	320	12.7	12-Aug-22	7,285	21.4	25.6	13.8	19.6	13.3	11.1	15.2	15.6	5.6	4.3	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,271	2,185	2,643	16.4	11-Aug-22	7,723	45.6	77.7	40.7	70.4	49.8	29.2	8.5	13.1	22.7	15.6	
Bajaj Electricals Ltd	ADD	1,218	1,144	1,210	(0.7)	16-Aug-22	14,008	24.2	34.7	96.7	43.4	50.3	35.1	15.0	18.5	35.1	24.4	
Blue Star Ltd	ADD	1,089	991	1,121	2.9	08-Aug-22	10,378	28.0	37.6	60.9	34.3	38.9	29.0	24.4	27.4	21.9	17.3	
Information Technology																		
IndiaMART InterMESH	BUY	4,410	4,074	5,015	13.7	25-Jul-22	13,230	94.7	125.4	-2.8	32.4	46.6	35.2	14.7	17.3	31.4	22.5	
KPIT Technologies	SELL	562	520	437	(22.2)	27-Jul-22	15,161	12.7	15.6	24.5	22.8	44.2	36.0	23.9	24.4	25.9	20.9	
NIIT Technologies (Coforge)	ADD	3,562	3,726	4,100	15.1	25-Jul-22	20,894	136.8	170.9	26.0	24.9	26.0	20.8	27.0	26.8	14.0	11.3	
Persistent Systems	SELL	3,537	3,633	3,314	(6.3)	25-Jul-22	27,981	109.0	132.6	20.7	21.7	32.4	26.7	22.8	23.5	20.0	16.4	
Qess Corp Ltd	BUY	571	586	677	18.6	16-Aug-22	8,274	26.1	39.8	60.1	52.5	21.9	14.3	15.2	20.8	10.9	7.8	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	164	161	195	18.8	08-Aug-22	4,372	19.5	19.9	8.9	2.1	8.4	8.2	16.5	15.0	5.0	4.6
APL Apollo Tubes Ltd	ADD	947	923	1,025	8.3	29-Jul-22	23,669	28.4	36.6	26.8	28.9	33.3	25.9	27.2	27.2	20.2	14.1
Oil & Gas																	
Chennai Petroleum Corp	SELL	292	288	176	(39.7)	27-Jul-22	4,346	114.9	35.3	26.5	-69.3	2.5	8.3	44.5	10.6	3.5	6.7
Gujarat Gas	ADD	472	444	495	4.9	05-Aug-22	32,467	18.7	23.6	0.0	26.2	25.2	20.0	20.5	21.4	14.8	11.9
MRPL	SELL	73	73	69	(5.5)	01-Aug-22	12,790	20.9	11.6	23.7	-44.5	3.5	6.3	40.6	17.1	4.3	5.6
Paints																	
Akzo Nobel India Ltd	BUY	1,942	1,923	2,380	22.6	10-Aug-22	9,069	67.9	74.5	9.2	9.7	28.6	26.1	19.6	20.0	17.0	15.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	490	480	630	28.5	10-Aug-22	12,456	20.6	26.2	15.7	27.2	23.8	18.7	26.2	25.5	17.8	14.1
Transportation																	
Aegis Logistics Ltd	BUY	290	269	330	13.7	17-Aug-22	9,691	13.5	15.1	29.8	11.9	21.5	19.2	19.2	18.6	12.4	10.8
Allcargo Global Logistics	BUY	357	299	430	20.3	16-Aug-22	8,792	39.3	43.0	6.8	9.4	9.1	8.3	23.1	20.9	4.8	3.9
Blue Dart Express	BUY	8,545	8,284	9,800	14.7	29-Jul-22	20,338	178.2	196.2	15.1	10.1	48.0	43.6	40.6	34.9	16.6	14.8
VRL Logistics Ltd	BUY	623	603	730	17.2	12-Aug-22	5,682	21.2	27.0	16.5	27.4	29.4	23.1	22.7	25.5	11.7	9.6
Others																	
Bata India Ltd	BUY	1,942	1,924	2,290	17.9	19-Aug-22	25,052	32.3	41.6	303.8	28.8	60.1	46.7	26.8	28.2	31.0	25.5
Central Depository Services	REDUCE	1,249	1,162	1,105	(11.5)	02-Aug-22	13,115	26.8	30.5	-10.1	13.8	46.6	41.0	22.1	21.5	34.8	30.9
EPL Ltd	REDUCE	170	171	165	(2.9)	28-Jul-22	5,352	7.2	8.7	5.9	20.8	23.6	19.5	11.3	12.4	8.6	7.3
JK Paper Ltd	ADD	419	394	450	7.3	03-Aug-22	7,465	63.4	73.5	98.1	15.9	6.6	5.7	27.5	24.6	5.2	4.3
Radico Khaitan Ltd	REDUCE	1,047	947	910	(13.1)	12-Aug-22	13,924	23.6	28.3	24.9	19.9	44.4	37.0	15.0	15.8	28.6	22.9
VIP Industries Ltd	REDUCE	592	608	615	4.0	29-Jul-22	8,401	10.9	15.4	142.2	41.3	54.3	38.4	23.6	27.6	28.8	21.5
Welspun Corp Ltd	REDUCE	226	234	245	8.2	24-Aug-22	6,000	20.6	28.3	22.6	37.4	11.0	8.0	11.0	13.3	7.8	4.6

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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