

Stock Recommendations



AUGUST 30, 2021

Stock Recommendations

Name of the Company	Latest Reco^	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 27-Aug (Rs)	on latest Report (Rs)	Price target^ (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	383	415	445	16.2	12-Aug-21	8,508	11.8	15.9	29.7	34.7	32.5	24.1	19.0	21.1	20.1	15.6
Finolex Industries	REDUCE	169	176	175	3.9	03-Aug-21	10,455	8.8	8.7	-24.8	-1.1	19.1	19.4	16.7	15.0	11.2	11.0
Greenply Industries Ltd	ADD	183	193	220	20.5	06-Aug-21	2,202	7.3	10.5	46.0	43.8	25.0	17.4	18.6	22.1	15.0	12.5
Kajaria Ceramics Ltd	ADD	1,169	1,028	1,089	6.2	04-Aug-21	18,581	23.9	30.3	23.2	26.8	48.9	38.6	19.2	21.5	29.9	24.0
Supreme Industries Ltd	ADD	2,138	2,103	2,300	7.6	22-Jul-21	27,153	70.0	72.0	-9.1	2.9	30.5	29.7	25.6	22.3	20.0	18.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,958	1,928	2,011	2.7	16-Aug-21	18,464	65.8	83.5	9.7	26.9	29.8	23.4	13.0	14.4	22.7	17.3
Praj Industries Ltd	ADD	326	344	370	13.5	13-Aug-21	5,965	10.3	13.2	134.1	28.2	31.6	24.7	22.2	25.0	21.2	16.2
Chemicals																	
Balaji Amines Ltd	REDUCE	3,990	3,414	3,460	(7.5)	05-Aug-21	12,766	104.5	133.1	42.2	27.4	38.2	30.0	27.7	26.2	26.0	20.4
GHCL Ltd	REDUCE	375	389	405	8.1	30-Jul-21	3,628	44.0	58.5	28.3	33.0	8.5	6.4	15.0	16.9	5.6	4.5
Sumitomo Chemicals India Ltd	BUY	421	430	500	18.8	06-Aug-21	21,038	10.5	12.9	28.0	22.9	40.1	32.6	24.3	23.9	27.8	22.6
Construction																	
KNR Construction	ADD	321	286	305	(5.0)	16-Aug-21	9,017	11.4	18.2	31.0	59.6	28.1	17.6	15.8	21.1	12.9	8.9
NCC Ltd	BUY	78	89	110	41.8	06-Aug-21	4,661	6.0	9.0	39.5	50.0	12.9	8.6	6.6	9.3	3.8	2.7
NBCC (India) Ltd	REDUCE	45	45	45	1.0	18-Aug-21	8,019	1.3	2.2	18.2	69.2	34.3	20.3	13.6	20.0	39.5	16.2
PNC Infratech Ltd	ADD	309	310	350	13.3	13-Aug-21	7,921	19.4	23.7	37.6	22.2	15.9	13.0	15.8	16.5	7.4	5.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,900	2,889	2,750	(5.2)	10-Aug-21	9,106	52.5	91.7	116.9	74.7	55.2	31.6	10.5	16.1	26.9	17.0
Bajaj Electricals Ltd	REDUCE	1,213	1,051	1,025	(15.5)	13-Aug-21	12,360	20.0	33.4	38.9	67.0	60.7	36.3	13.5	19.3	34.1	22.2
Blue Star Ltd	REDUCE	769	848	812	5.7	09-Aug-21	7,324	17.9	27.9	72.1	55.9	42.9	27.5	18.1	24.0	22.1	15.5
Information Technology																	
IndiaMART InterMESH	BUY	7,781	7,251	8,565	10.1	26-Jul-21	23,344	107.3	131.8	16.3	22.8	72.5	59.0	18.6	19.4	58.8	46.0
KPIT Technologies	SELL	336	294	234	(30.3)	28-Jul-21	9,067	8.1	9.5	55.8	17.3	41.5	35.3	16.4	16.2	20.3	17.3
NIIT Technologies (Coforge)	SELL	5,119	4,743	3,422	(33.2)	29-Jul-21	30,023	108.9	134.2	44.8	23.2	47.0	38.1	24.1	24.4	27.6	22.6
Persistent Systems	SELL	3,313	3,039	2,552	(23.0)	26-Jul-21	26,213	79.3	100.1	34.4	26.2	41.8	33.1	20.2	21.8	28.6	21.8
Qess Corp Ltd	SELL	842	877	797	(5.3)	09-Aug-21	12,206	20.7	34.7	430.8	67.6	40.7	24.3	12.5	18.7	18.7	13.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	166	175	195	17.8	17-Aug-21	4,412	12.0	16.1	62.2	34.2	13.8	10.3	9.8	12.2	6.3	4.2
APL Apollo Tubes Ltd	BUY	1,643	1,752	2,060	25.4	09-Aug-21	20,533	44.0	57.0	51.7	29.5	37.3	28.8	28.1	28.1	21.9	17.2
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	106	123	120	12.9	26-Jul-21	1,583	13.7	24.0	-20.8	75.2	7.8	4.4	12.0	18.3	9.1	7.6
Gujarat Gas	ADD	711	772	818	15.1	06-Aug-21	48,913	26.4	30.3	41.9	14.8	26.9	23.5	33.1	28.7	17.4	15.0
MRPL	SELL	43	45	41	(4.1)	02-Aug-21	7,490	1.0	6.8	-131.3	580.0	42.8	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,208	2,216	2,565	16.2	16-Aug-21	10,312	60.8	67.5	38.5	11.0	36.3	32.7	16.5	16.7	20.5	18.1
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	545	561	550	1.0	17-Aug-21	13,838	16.9	21.1	19.0	24.9	32.2	25.8	27.6	26.5	25.2	19.7
Transportation																	
Aegis Logistics Ltd	ADD	268	360	405	51.0	01-Jun-21	8,961	11.1	13.4	9.9	20.7	24.2	20.0	22.3	22.5	15.7	12.8
Allcargo Global Logistics	ADD	225	223	245	9.1	17-Aug-21	5,525	12.2	15.4	52.5	26.2	18.4	14.6	12.0	13.6	8.5	7.2
VRL Logistics Ltd	BUY	315	304	355	12.8	10-Aug-21	2,870	5.8	11.8	16.0	103.4	54.3	26.7	7.6	14.7	10.2	7.5
Others																	
Central Depository Services	SELL	1,220	1,333	920	(44.0)	05-Aug-21	12,810	22.9	26.2	19.3	14.4	53.3	46.6	23.4	22.7	47.3	40.7
EPL Ltd	BUY	229	241	280	22.4	30-Jul-21	7,184	10.1	11.5	32.9	13.9	22.7	19.9	16.2	16.2	9.9	8.6
JK Paper Ltd	REDUCE	247	281	295	19.4	10-Aug-21	4,397	24.4	41.9	71.8	71.7	10.1	5.9	14.5	20.4	7.7	4.9
Radico Khaitan Ltd	ADD	882	880	950	7.7	30-Jul-21	11,735	24.1	29.6	18.7	22.8	36.6	29.8	16.9	17.8	24.1	19.9
VIP Industries Ltd	REDUCE	469	386	390	(16.8)	12-Aug-21	6,657	2.0	10.8	-128.6	440.0	234.4	43.4	4.2	20.1	54.6	21.2
Welspun Corp Ltd	REDUCE	120	139	145	21.2	02-Aug-21	3,169	12.1	14.5	-48.9	19.8	9.9	8.2	7.9	8.9	4.2	2.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Rusmik Oza Head of Research rusmik.oza@kotak.com +91 22 6218 6441	Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	Hemali Dhame Banking & Finance Hemali.Dhame@kotak.com +91 22 6218 6433
Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	Rini Mehta Research Associate rini.mehta@kotak.com +91 80801 97299	K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427
Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434		

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408	Amol Athawale amol.athawale@kotak.com +91 20 6620 3350	Sayed Haider Research Associate sayed.haider@kotak.com +91 22 62185498
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231	Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497	Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6615 6273
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