

Stock Recommendations



JULY 30, 2021

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 30-July (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	422	419	445	5.4	14-Jun-21	9,383	11.8	15.9	29.7	34.7	35.8	26.6	19.0	21.1	22.2	17.2
Finolex Industries	REDUCE	177	182	175	(1.1)	29-Jun-21	10,977	8.8	8.7	-24.8	-1.1	20.1	20.3	16.7	15.0	11.9	11.7
Greenply Industries Ltd	ADD	190	216	244	28.7	16-Jun-21	2,288	7.5	11.1	50.0	48.0	25.3	17.1	19.1	23.1	14.9	10.1
Kajaria Ceramics Ltd	ADD	994	1,016	1,089	9.5	15-Jun-21	15,802	23.9	30.3	23.2	26.8	41.6	32.8	19.2	21.5	25.4	20.3
Supreme Industries Ltd	ADD	2,100	2,103	2,300	9.5	22-Jul-21	26,667	70.0	72.0	-9.1	2.9	30.0	29.2	25.6	22.3	19.7	18.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,002	1,900	2,125	6.2	27-May-21	18,877	80.5	89.1	34.2	10.7	24.9	22.5	15.5	14.9	19.0	16.4
Engineers India Ltd	ADD	75	84	95	26.7	15-Jun-21	4,739	7.9	8.6	6.8	8.9	9.5	8.7	25.2	26.0	3.5	2.4
Praj Industries Ltd	BUY	368	267	315	(14.3)	10-May-21	6,726	9.5	12.5	115.9	31.6	38.7	29.4	20.6	24.2	25.7	19.5
Chemicals																	
Balaji Amines Ltd	BUY	3,264	2,778	3,150	(3.5)	27-May-21	10,444	95.6	111.8	35.0	16.9	34.1	29.2	26.4	23.7	22.7	19.4
GHCL Ltd	REDUCE	373	389	405	8.6	30-Jul-21	3,609	44.0	58.5	28.3	33.0	8.5	6.4	15.0	16.9	5.6	4.5
Sumitomo Chemicals India Ltd	BUY	423	426	500	18.1	27-Jul-21	21,168	10.5	12.9	28.0	22.9	40.3	32.8	24.3	23.9	28.0	22.7
Construction																	
KNR Construction	ADD	273	227	245	(10.2)	24-May-21	7,664	9.5	15.2	9.2	60.0	28.7	17.9	13.4	18.3	12.6	8.5
NCC Ltd	BUY	88	83	105	19.7	31-May-21	5,271	6.0	9.0	39.5	50.0	14.6	9.8	6.6	9.3	4.4	3.1
NBCC (India) Ltd	SELL	51	54	50	(2.8)	01-Jul-21	9,261	1.5	2.4	36.4	60.0	34.3	21.4	15.7	22.1	38.1	16.4
PNC Infratech Ltd	BUY	314	246	300	(4.5)	29-Jun-21	8,059	19.4	23.7	37.6	22.2	16.2	13.3	15.8	16.5	7.6	5.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,992	2,930	2,985	(0.2)	25-May-21	9,396	74.2	99.4	206.6	34.0	40.3	30.1	14.5	16.8	21.7	16.8
Bajaj Electricals Ltd	SELL	1,153	1,131	1,065	(7.6)	26-May-21	11,748	30.3	40.7	148.4	34.3	38.0	28.3	20.0	22.3	22.3	17.0
Blue Star Ltd	ADD	843	843	805	(4.5)	10-May-21	8,029	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.6	17.4
Information Technology																	
IndiaMART InterMESH	BUY	7,145	7,251	8,565	19.9	26-Jul-21	21,434	107.3	131.8	16.3	22.8	66.6	54.2	18.6	19.4	53.4	41.6
KPIT Technologies	SELL	282	294	234	(17.0)	28-Jul-21	7,610	8.1	9.5	55.8	17.3	34.8	29.7	16.4	16.2	16.6	14.1
NIIT Technologies (Coforge)	SELL	5,087	4,743	3,422	(32.7)	29-Jul-21	29,835	108.9	134.2	44.8	23.2	46.7	37.9	24.1	24.4	27.4	22.4
Persistent Systems	SELL	3,145	3,039	2,552	(18.9)	26-Jul-21	24,886	79.3	100.1	34.4	26.2	39.7	31.4	20.2	21.8	27.0	20.6
Qess Corp Ltd	SELL	867	700	595	(31.4)	07-Jun-21	12,574	22.2	33.1	469.2	49.1	39.1	26.2	13.3	17.7	17.5	13.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	190	190	210	10.5	08-Jun-21	5,064	15.0	17.8	102.7	18.7	12.7	10.7	11.9	13.0	6.3	4.7
APL Apollo Tubes Ltd	BUY	1,746	1,609	1,910	9.4	21-Jul-21	21,823	41.0	53.0	41.4	29.3	42.6	32.9	26.2	26.7	24.8	19.6
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	114	123	120	5.0	26-Jul-21	1,703	13.7	24.0	-20.8	75.2	8.3	4.8	12.0	18.3	9.2	7.7
Gujarat Gas	ADD	716	540	570	(20.3)	02-Jun-21	49,233	22.9	27.1	23.1	18.3	31.2	26.4	29.4	27.0	19.8	16.8
MRPL	SELL	45	53	41	(8.2)	19-May-21	7,823	4.4	6.8	-237.5	54.5	10.1	6.6	6.1	7.7	10.7	8.3
Paints																	
Akzo Nobel India Ltd	ADD	2,271	2,255	2,520	11.0	26-May-21	10,604	59.5	66.2	35.5	11.3	38.2	34.3	16.2	16.5	21.6	19.0
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	506	471	510	0.8	10-Jun-21	12,850	16.9	21.1	19.0	24.9	29.9	24.0	27.6	26.5	23.3	18.2
Transportation																	
Aegis Logistics Ltd	ADD	319	360	405	27.0	01-Jun-21	10,653	11.1	13.4	9.9	20.7	28.7	23.8	22.3	22.5	18.7	15.3
Allcargo Global Logistics	REDUCE	198	128	130	(34.3)	16-Feb-21	4,867	9.5	11.8	53.2	24.2	20.8	16.8	9.2	10.6	7.8	6.9
VRL Logistics Ltd	BUY	303	280	355	17.3	16-Jun-21	2,761	5.8	11.8	16.0	103.4	52.2	25.7	7.6	14.7	9.8	7.2
Others																	
Central Depository Services	SELL	1,333	790	750	(43.7)	06-May-21	13,995	21.5	23.5	12.0	9.3	62.0	56.7	22.3	21.2	55.5	49.9
EPL Ltd	BUY	246	241	280	13.8	30-Jul-21	7,729	10.1	11.5	32.9	13.9	24.4	21.4	16.2	16.2	10.6	9.3
JK Paper Ltd	BUY	261	176	220	(15.7)	22-Jun-21	4,644	21.9	37.3	54.2	70.3	11.9	7.0	13.3	18.7	8.5	5.7
Radico Khaitan Ltd	ADD	903	880	950	5.2	30-Jul-21	12,010	24.1	29.6	18.7	22.8	37.5	30.5	16.9	17.8	24.7	20.4
VIP Industries Ltd	SELL	406	366	325	(19.9)	26-May-21	5,758	1.5	9.2	-121.4	513.3	270.3	44.1	3.2	17.5	51.1	20.3
Welspun Corp Ltd	REDUCE	138	143	145	4.8	01-Jul-21	3,668	12.1	14.5	-48.9	19.8	11.4	9.5	7.9	8.9	5.4	3.6

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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