

Stock Recommendations

JULY 30, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 30-Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	128	120	142	11.4	30-Jun-20	2,833	6.2	8.8	-17.3	41.9	20.6	13.6	12.0	15.4	10.9	8.7
Finolex Industries	ADD	467	498	535	14.5	25-Jun-20	5,791	21.8	28.2	-16.5	29.4	21.4	17.7	13.5	16.0	12.6	9.9
Greenply Industries Ltd	BUY	87	85	117	34.9	30-Jun-20	1,046	4.9	7.8	-38.0	59.2	17.7	10.9	14.7	20.1	9.4	6.4
Kajaria Ceramics Ltd	ADD	403	398	445	10.4	03-Jul-20	6,407	11.4	15.3	-29.2	34.2	35.4	26.0	10.1	12.4	17.3	13.7
Supreme Industries Ltd	REDUCE	1,262	1,173	1,206	(4.5)	28-Jul-20	16,030	31.8	40.2	-13.6	26.4	39.7	29.2	18.0	20.2	21.3	17.4
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,652	1,628	1,577	(4.5)	26-Jun-20	15,578	58.9	71.7	-5.9	21.7	28.0	22.7	13.4	14.3	22.4	17.5
Engineers India Ltd	ADD	66	80	86	30.7	29-Jun-20	4,158	7.3	7.7	7.4	5.5	9.0	10.4	19.3	19.3	1.6	1.2
Praj Industries Ltd	ADD	62	54	58	(6.5)	28-May-20	1,136	2.6	3.6	-27.8	38.5	23.9	15.0	6.6	9.1	13.8	10.0
Chemicals																	
Balaji Amines Ltd	REDUCE	567	460	465	(18.0)	24-Jun-20	1,815	36.4	44.8	12.7	23.1	15.6	10.3	15.5	16.2	9.7	7.8
GHCL Ltd	SELL	142	152	140	(1.1)	27-Jul-20	1,370	22.1	30.2	-47.0	36.7	6.4	5.0	9.0	11.1	4.5	3.6
Construction																	
KNR Construction	BUY	203	205	247	21.8	16-Jul-20	2,849	12.2	21.3	-23.8	74.6	16.6	9.6	10.1	15.4	5.1	3.3
NCC Ltd	BUY	29	23	32	10.2	01-Jun-20	1,745	2.1	3.9	-66.7	85.7	13.8	5.9	2.5	4.5	2.3	2.0
NBCC (India) Ltd	REDUCE	24	27	26	10.2	09-Jul-20	4,248	1.3	2.2	225.0	69.2	18.2	12.3	15.0	21.6	20.7	3.3
PNC Infratech Ltd	BUY	137	139	185	34.8	29-Jun-20	3,520	12.2	18.7	-11.6	53.3	11.3	7.4	11.6	15.5	3.4	2.1
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,468	1,324	1,460	(0.6)	02-Jun-20	4,610	48.1	73.0	-5.1	51.8	30.5	18.1	12.6	16.7	16.1	11.2
Bajaj Electricals Ltd	ADD	426	411	447	5.0	22-Jun-20	4,337	5.4	19.4	-775.0	259.3	78.8	21.2	4.6	14.6	24.6	12.1
Blue Star Ltd	REDUCE	488	492	477	(2.3)	21-Jul-20	4,652	9.7	18.7	-9.3	92.8	50.3	26.3	11.1	20.8	22.9	13.9
Information Technology																	
KPIT Technologies	BUY	65	47	60	(8.1)	29-May-20	1,290	5.2	6.0	-5.5	15.4	12.6	7.8	12.6	13.2	3.1	2.4
NIIT Technologies	SELL	1,937	1,767	1,544	(20.3)	29-Jul-20	11,361	75.1	93.6	-3.7	24.6	25.8	18.9	19.4	21.1	13.3	10.7
Persistent Systems	SELL	916	859	726	(20.7)	28-Jul-20	7,245	45.5	53.8	2.2	18.2	20.1	16.0	13.8	14.7	10.0	8.2
Qess Corp Ltd	SELL	343	343	290	(15.6)	30-Jul-20	4,980	10.9	24.2	-136.2	122.0	31.5	14.2	6.8	13.4	9.0	5.8

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	141	149	130	(7.8)	08-Jul-20	3,755	8.1	10.7	-22.9	32.1	17.4	13.9	6.8	8.3	8.9	6.4
Oil & Gas																	
Chennai Petroleum Corp	ADD	81	87	96	18.2	28-Jul-20	1,211	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.9	8.4
Gujarat Gas	ADD	286	286	303	6.0	08-Jun-20	19,663	10.3	16.0	-40.8	55.3	27.7	17.9	19.3	24.5	15.1	10.6
MRPL	BUY	37	33	40	7.4	11-Jun-20	6,526	(15.6)	9.5	-18.3	-160.9	(2.4)	3.5	(49.9)	33.5	(92.9)	4.9
Paints																	
Akzo Nobel India Ltd	ADD	1,863	1,857	1,975	6.0	22-Jun-20	8,701	33.1	59.8	-37.7	80.7	56.3	31.1	10.7	17.6	29.9	17.8
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	597	475	652	9.3	26-Jun-20	7,577	28.0	34.3	12.0	22.5	21.3	13.8	29.7	26.7	16.6	13.1
Transportation																	
Aegis Logistics Ltd	ADD	184	198	225	22.3	24-Jun-20	6,142	8.2	11.8	-25.5	43.9	22.4	16.8	19.2	23.6	14.3	10.0
Allcargo Global Logistics	BUY	93	93	110	18.5	07-Jul-20	2,283	5.9	10.0	-24.4	69.5	15.7	9.3	5.6	9.0	4.5	3.7
VRL Logistics Ltd	BUY	147	155	215	45.8	23-Jun-20	1,345	7.5	12.5	-25.0	66.7	19.7	12.4	8.6	13.1	4.4	3.2
Others																	
Central Depository Services	SELL	346	360	325	(6.1)	29-Jul-20	3,634	14.6	13.9	43.1	-4.8	23.7	25.9	18.5	15.9	20.0	16.5
Essel Propack Ltd	REDUCE	205	189	189	(7.9)	20-Jul-20	6,446	6.9	9.0	4.5	30.4	29.8	21.0	12.8	14.7	11.4	9.7
JK Paper Ltd	BUY	95	93	110	15.2	15-May-20	1,699	16.5	22.0	-38.2	33.3	5.8	4.2	11.3	13.7	4.9	4.1
Mahindra Holidays & Resorts	BUY	157	148	208	32.6	12-May-20	2,086	3.9	6.0	-43.5	53.8	40.2	24.7	25.5	29.8	14.9	10.4
Radico Khaitan Ltd	REDUCE	368	394	401	9.0	27-Jul-20	4,892	16.6	21.1	-2.4	27.1	22.2	18.7	13.7	15.3	13.4	10.9
VIP Industries Ltd	BUY	271	216	295	8.7	27-May-20	3,855	11.3	12.2	0.0	8.0	24.0	17.7	18.7	18.2	11.5	10.4
Welspun Corp Ltd	ADD	84	83	90	7.0	29-Jul-20	2,229	10.3	11.3	-57.8	9.7	8.2	7.3	7.8	8.1	2.7	1.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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