

Stock Recommendations



JUNE 30, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 30 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	524	538	670	27.9	18-May-22	11,642	18.6	20.9	31.9%	12.4%	28.2	25.1	23.7	21.6	18.3	15.8
Finolex Industries	ADD	136	150	165	21.1	20-May-22	8,454	9.3	10.3	-45.3%	10.8%	14.7	13.2	14.3	14.6	7.5	6.6
Greenply Industries Ltd	BUY	171	182	242	41.8	17-May-22	2,060	9.0	11.5	16.9%	27.8%	19.0	14.8	18.7	19.9	13.9	9.2
Kajaria Ceramics Ltd	BUY	947	943	1,225	29.3	18-May-22	15,057	28.9	35.0	21.9%	21.1%	32.8	27.1	20.6	22.2	20.3	16.8
Supreme Industries Ltd	BUY	1,767	1,947	2,350	33.0	02-May-22	22,435	70.6	78.5	-7.3%	11.2%	25.0	22.5	21.7	21.0	16.4	14.5
Capital Goods & Engineering																	
AIA Engineering	ADD	2,224	2,071	2,225	0.1	30-May-22	20,968	77.9	88.2	18.6%	13.2%	28.5	25.2	13.6	13.5	22.8	19.5
Praj Industries Ltd	BUY	363	329	430	18.3	30-May-22	6,649	10.8	15.4	31.7%	42.6%	33.6	23.6	20.6	25.7	21.3	15.0
Chemicals																	
Balaji Amines Ltd	BUY	2,863	3,055	4,335	51.4	13-May-22	9,161	158.5	180.6	24.3%	13.9%	18.1	16.9	29.4	25.2	12.0	10.5
GHCL Ltd	ADD	565	644	690	22.1	05-May-22	5,369	77.8	78.2	24.1%	0.5%	7.3	8.2	21.2	18.1	4.8	4.4
Sumitomo Chemicals India Ltd	ADD	424	464	500	18.0	01-Jun-22	21,190	10.3	12.8	21.2%	24.3%	41.1	36.3	23.8	23.8	28.6	23.0
Construction																	
KNR Construction	ADD	233	255	280	20.3	02-Jun-22	6,539	14.7	18.5	8.1%	25.9%	15.8	12.6	17.0	17.9	7.8	5.9
NCC Ltd	BUY	54	62	90	66.1	12-May-22	3,256	6.6	8.5	-17.5%	28.8%	8.2	6.4	6.7	8.2	2.4	2.1
NBCC (India) Ltd	SELL	28	34	30	5.4	03-Jun-22	5,121	1.6	1.8	60.0%	12.5%	17.8	15.8	15.1	16.5	13.3	9.8
PNC Infratech Ltd	BUY	242	248	320	32.1	31-May-22	6,211	21.4	25.6	13.8%	19.6%	11.3	9.5	15.2	15.6	4.5	3.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,248	3,379	3,244	44.3	16-May-22	7,643	62.8	95.4	93.8%	51.9%	35.8	23.6	11.5	15.4	18.4	13.3
Bajaj Electricals Ltd	ADD	1,017	958	1,093	7.5	19-May-22	11,690	25.0	34.2	103.3%	36.8%	40.7	29.7	15.5	18.2	27.9	20.2
Blue Star Ltd	REDUCE	905	1,072	1,121	23.9	09-May-22	8,623	28.1	37.5	61.5%	33.5%	32.2	24.1	24.5	27.3	17.9	14.3
Information Technology																	
IndiaMART InterMESH	BUY	3,812	4,915	6,000	57.4	02-May-22	11,435	105.0	133.3	7.8%	27.0%	36.3	28.6	16.2	18.1	23.6	16.8
KPIT Technologies	SELL	517	587	437	(15.5)	28-Apr-22	13,964	12.7	15.6	24.5%	22.8%	40.7	33.2	23.8	24.5	24.0	19.1
NIIT Technologies (Coforge)	ADD	3,540	3,654	4,126	16.6	13-May-22	20,763	143.9	171.9	32.5%	19.5%	24.6	20.6	29.0	28.5	35.9	17.3
Persistent Systems	SELL	3,410	4,309	4,170	22.3	29-Apr-22	26,982	110.7	134.5	22.6%	21.5%	30.8	25.4	23.1	23.8	20.6	16.6
Qess Corp Ltd	BUY	613	668	770	25.6	30-May-22	8,887	34.8	45.3	113.5%	30.2%	17.6	13.5	20.0	22.8	9.8	7.7

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	140	161	190	35.4	31-May-22	3,738	16.4	18.3	13.1%	11.6%	8.6	7.7	14.9	14.8	4.6	3.9
APL Apollo Tubes Ltd	BUY	850	871	1,025	20.6	16-May-22	21,245	28.4	36.6	26.8%	28.9%	29.9	23.2	27.2	27.2	18.1	12.6
Oil & Gas																	
Chennai Petroleum Corp	SELL	314	255	176	(43.9)	29-Apr-22	4,673	71.2	35.3	-21.6%	-50.4%	4.4	8.9	30.2	12.3	5.4	7.3
Gujarat Gas	ADD	419	501	541	29.0	11-May-22	28,848	18.7	24.6	0.0%	31.6%	22.4	17.0	20.5	22.2	13.7	10.6
MRPL	SELL	91	67	56	(38.2)	13-May-22	15,873	10.9	9.4	-35.5%	-13.8%	8.3	9.6	23.5	16.5	8.1	8.2
Paints																	
Akzo Nobel India Ltd	BUY	1,876	1,887	2,670	42.3	14-Feb-22	8,761	67.2	76.3	16.1%	13.5%	27.9	24.6	19.7	20.8	16.6	14.3
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	462	534	630	36.4	11-May-22	11,734	20.6	26.2	15.7%	27.2%	22.4	17.6	26.2	25.5	16.7	13.2
Transportation																	
Aegis Logistics Ltd	BUY	209	216	300	43.8	01-Jun-22	6,967	13.5	15.1	29.8%	11.9%	15.5	13.8	19.2	18.6	4.5	3.6
Allcargo Global Logistics	BUY	263	316	430	63.2	31-May-22	6,480	39.3	43.0	6.8%	9.4%	6.7	6.1	23.1	20.9	3.5	2.7
Blue Dart Express	BUY	7,801	6,835	8,260	5.9	09-May-22	18,567	163.3	183.6	5.5%	12.4%	47.8	42.5	38.6	34.4	15.8	13.9
VRL Logistics Ltd	BUY	624	602	730	17.0	31-May-22	5,692	21.2	27.0	16.5%	27.4%	29.4	23.1	22.7	25.5	11.8	9.6
Others																	
Bata India Ltd	BUY	1,668	1,799	2,200	31.9	30-May-22	21,518	30.2	40.0	277.5%	32.5%	55.2	41.7	25.5	27.8	27.8	22.4
Central Depository Services	REDUCE	1,113	1,082	1,126	1.2	30-May-22	11,687	30.3	32.7	1.7%	7.9%	36.7	34.0	24.3	22.1	28.3	25.7
EPL Ltd	REDUCE	149	155	160	7.4	12-May-22	4,694	7.2	8.7	5.9%	20.8%	20.7	17.1	11.3	12.4	7.6	6.4
JK Paper Ltd	ADD	295	351	400	35.5	23-May-22	5,255	60.6	71.4	89.4%	17.8%	4.9	4.1	26.4	24.1	4.1	3.2
Radico Khaitan Ltd	REDUCE	872	795	780	(10.6)	02-Jun-22	11,602	22.4	25.6	18.5%	14.3%	38.9	34.1	14.2	14.4	25.0	20.7
VIP Industries Ltd	SELL	627	598	545	(13.1)	18-May-22	8,908	9.9	13.6	106.3%	37.4%	63.4	46.1	21.6	25.1	32.8	25.1
Welspun Corp Ltd	SELL	218	173	120	(44.9)	14-Feb-22	5,770	9.2		-22.7%	-100.0%	23.7	-	5.9	-	8.8	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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