

Stock Recommendations



MARCH 30, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 30-Mar (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	695	589	670	(3.6)	01-Feb-22	15,442	14.8	19.2	62.6	29.7	47.0	36.2	23.3	24.0	29.0	23.8	
Finolex Industries	ADD	154	153	175	13.3	10-Mar-22	9,584	12.3	10.6	5.1	-13.8	12.6	14.6	22.8	17.1	7.4	8.3	
Greenply Industries Ltd	BUY	202	192	260	28.7	16-Feb-22	2,438	7.9	10.5	58.0	32.9	25.6	19.2	20.1	21.8	16.8	13.7	
Kajaria Ceramics Ltd	ADD	1,001	1,267	1,366	36.5	24-Jan-22	15,908	25.8	33.2	33.0	28.7	38.8	30.1	20.6	23.3	23.9	19.1	
Supreme Industries Ltd	ADD	1,990	2,130	2,410	21.1	25-Jan-22	25,276	72.7	69.5	-5.6	-4.4	27.4	28.6	26.4	21.5	19.7	18.4	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,604	1,878	2,000	24.7	31-Jan-22	15,129	62.8	71.2	4.7	13.4	25.5	22.5	12.5	12.6	19.4	16.3	
Praj Industries Ltd	BUY	379	365	425	12.2	28-Mar-22	6,933	8.4	10.5	90.9	25.0	45.1	36.1	18.4	21.1	32.7	23.6	
Chemicals																		
Balaji Amines Ltd	ADD	2,977	3,608	4,050	36.1	04-Feb-22	9,525	113.1	151.1	53.9	33.6	26.3	19.7	29.3	28.2	17.1	13.0	
GHCL Ltd	ADD	544	520	550	1.1	28-Mar-22	5,169	56.4	76.9	74.6	36.3	9.6	7.1	18.5	20.5	6.3	4.7	
Sumitomo Chemicals India Ltd	BUY	428	418	485	13.4	07-Feb-22	21,380	8.5	9.8	23.2	15.3	50.3	43.6	24.6	22.8	35.3	30.3	
Construction																		
KNR Construction	ADD	280	309	330	18.0	16-Feb-22	7,855	13.3	17.0	52.9	27.8	21.0	16.4	18.3	19.4	10.3	8.2	
NCC Ltd	BUY	59	72	105	77.5	09-Feb-22	3,553	5.8	7.2	34.9	24.1	10.2	8.2	6.3	7.5	3.1	2.1	
NBCC (India) Ltd	REDUCE	37	43	41	11.9	17-Feb-22	6,597	1.4	1.7	27.3	21.4	26.2	21.6	14.1	15.5	26.2	19.3	
PNC Infratech Ltd	BUY	258	251	330	28.0	21-Mar-22	6,613	17.4	21.2	23.4	21.8	14.8	12.2	14.1	14.8	6.4	5.0	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	3,518	3,610	3,448	(2.0)	01-Feb-22	11,962	48.6	77.8	100.8	60.1	72.4	45.2	9.7	14.0	36.0	24.3	
Bajaj Electricals Ltd	REDUCE	1,068	1,187	1,218	14.1	10-Feb-22	12,279	14.2	28.2	-1.4	98.6	75.2	37.9	9.8	17.3	43.9	25.2	
Blue Star Ltd	ADD	1,048	1,000	1,055	0.7	04-Feb-22	9,988	17.6	27.0	69.2	53.4	59.5	38.8	17.8	23.3	29.4	21.7	
Information Technology																		
IndiaMART InterMESH	BUY	4,417	5,005	6,925	56.8	27-Jan-22	13,250	100.2	122.8	8.6	22.6	44.1	36.0	17.0	17.4	31.5	24.4	
KPIT Technologies	SELL	599	622	419	(30.1)	04-Feb-22	16,178	9.9	12.2	90.4	23.2	60.5	49.1	18.6	18.2	34.0	28.6	
NIIT Technologies (Coforge)	ADD	4,522	4,401	4,759	5.2	28-Jan-22	26,521	113.4	143.0	50.8	26.1	39.9	31.6	25.2	26.4	22.0	17.7	
Persistent Systems	SELL	4,777	4,302	4,019	(15.9)	24-Jan-22	37,792	87.6	111.2	48.5	26.9	54.5	43.0	22.1	23.9	38.0	29.3	
Qess Corp Ltd	BUY	657	642	757	15.2	14-Feb-22	9,524	17.2	28.2	341.0	64.0	38.2	23.3	10.5	15.9	15.4	11.4	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	186	170	215	15.8	18-Feb-22	4,947	14.5	16.4	95.9	13.1	12.8	11.3	11.5	12.2	6.6	5.1
APL Apollo Tubes Ltd	BUY	923	820	980	6.2	28-Jan-22	23,075	21.0	27.0	-27.6	28.6	44.0	34.2	26.7	26.8	25.3	20.1
Oil & Gas																	
Chennai Petroleum Corp	BUY	131	104	127	(2.7)	25-Jan-22	1,944	30.3	18.2	75.1	-39.9	4.3	7.2	24.6	12.5	6.9	8.5
Gujarat Gas	ADD	495	660	734	48.4	10-Feb-22	34,022	18.7	26.7	0.5	42.8	26.4	18.5	24.3	27.3	16.2	11.6
MRPL	ADD	42	47	50	18.5	31-Jan-22	7,393	1.2	6.8	-137.5	466.7	35.2	6.2	4.7	23.8	13.3	8.7
Paints																	
Akzo Nobel India Ltd	BUY	1,947	1,887	2,670	37.2	14-Feb-22	9,090	57.9	67.2	27.3	16.1	33.6	29.0	17.9	19.7	20.3	17.3
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	607	561	550	(9.3)	17-Aug-21	15,405	16.9	21.1	19.0	24.9	35.9	28.7	27.6	26.5	28.2	22.0
Transportation																	
Aegis Logistics Ltd	BUY	210	216	310	47.3	14-Feb-22	7,029	12.6	13.6	28.6	7.9	16.7	15.5	20.4	19.0	9.5	8.5
Allcargo Global Logistics	BUY	360	346	430	19.5	15-Feb-22	8,851	27.7	31.3	246.3	13.0	13.0	11.5	21.2	20.1	6.9	5.8
Blue Dart Express	BUY	6,765	6,926	7,975	17.9	01-Feb-22	16,101	115.0	134.0	98.3	16.5	58.8	50.5	36.2	33.3	16.8	14.5
VRL Logistics Ltd	BUY	480	499	625	30.2	04-Feb-22	4,378	11.3	18.3	117.3	61.9	42.5	26.2	14.3	21.6	13.5	10.2
Others																	
Bata India Ltd	BUY	1,954	1,895	2,380	21.8	10-Feb-22	25,207	27.0	36.6	-509.1	35.6	72.4	53.4	16.3	19.4	35.6	28.3
Central Depository Services	REDUCE	1,452	1,510	1,505	3.6	10-Feb-22	15,247	29.9	34.8	55.7	16.4	48.6	41.7	28.5	26.6	38.7	33.2
EPL Ltd	ADD	186	187	205	10.2	10-Feb-22	5,859	7.1	8.6	-6.6	21.1	26.2	21.6	12.1	13.2	10.1	8.4
JK Paper Ltd	ADD	303	315	340	12.2	22-Mar-22	5,393	35.0	51.2	146.5	46.3	8.7	5.9	19.6	23.1	5.4	4.0
Radico Khaitan Ltd	REDUCE	880	978	970	10.2	07-Feb-22	11,704	21.2	26.1	4.4	23.1	41.5	33.7	15.0	16.1	26.5	22.7
VIP Industries Ltd	REDUCE	748	648	620	(17.1)	04-Feb-22	10,619	6.2	12.0	-187.3	93.5	120.6	62.3	14.3	23.2	54.8	33.9
Welspun Corp Ltd	SELL	163	173	120	(26.3)	14-Feb-22	4,317	11.9	9.2	-49.8	-22.7	13.7	17.7	7.8	5.9	5.3	6.0

Source: Kotak Securities - Private Client Group

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