

Stock Recommendations



NOVEMBER 29, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 29 Nov (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	551	595	687	24.7	14-Nov-22	12,242	17.6	19.3	24.8%	9.7%	31.3	28.5	22.5	20.3	21.1	18.3
Finolex Industries	ADD	156	134	145	(7.3)	27-Oct-22	9,708	2.3	7.6	-86.5%	230.4%	68.0	20.6	3.7	11.9	43.4	11.9
Greenply Industries Ltd	BUY	163	171	214	31.6	9-Nov-22	1,963	6.8	9.2	-11.7%	35.3%	23.9	17.7	14.4	16.9	15.3	9.8
Kajaria Ceramics Ltd	ADD	1,164	1,068	1,222	5.0	3-Nov-22	18,502	23.5	32.0	-0.8%	36.2%	49.5	36.4	17.0	21.1	29.9	22.5
Supreme Industries Ltd	ADD	2,352	2,201	2,500	6.3	4-Nov-22	29,870	53.4	73.1	-29.9%	36.9%	44.0	32.2	16.8	20.6	29.0	21.3
Capital Goods & Engineering																	
AIA Engineering	ADD	2,702	2,732	2,900	7.3	15-Nov-22	25,482	92.1	98.7	40.2%	7.2%	29.3	27.4	15.7	14.6	23.4	21.2
Praj Industries Ltd	BUY	388	433	500	28.7	20-Oct-22	7,108	11.2	14.8	36.6%	32.1%	34.7	26.2	21.3	24.7	23.9	17.0
Chemicals																	
Balaji Amines Ltd	BUY	3,045	3,092	3,910	28.4	3-Nov-22	9,743	139.7	163.0	9.6%	16.7%	21.8	19.0	26.1	23.0	13.0	11.4
GHCL Ltd	ADD	571	631	700	22.6	7-Nov-22	5,422	120.7	92.7	92.5%	-23.2%	4.7	6.8	29.5	18.9	3.3	3.5
Sumitomo Chemicals India Ltd	ADD	468	493	540	15.3	1-Nov-22	23,413	10.3	12.1	21.2%	17.5%	45.5	40.7	23.9	22.6	31.6	27.0
Construction																	
KNR Construction	ADD	258	239	260	0.9	16-Nov-22	7,241	14.2	15.8	4.4%	11.3%	18.1	16.3	16.4	15.6	9.1	7.8
NCC Ltd	BUY	83	72	95	14.7	10-Nov-22	4,977	7.7	8.7	-3.8%	13.0%	10.8	9.5	8.1	8.5	3.3	2.8
NBCC (India) Ltd	REDUCE	41	36	37	(10.2)	17-Nov-22	7,416	1.2	2.2	20.0%	83.3%	34.3	18.7	11.7	19.6	19.3	14.3
PNC Infratech Ltd	BUY	268	264	310	15.9	17-Nov-22	6,863	20.2	24.4	7.4%	20.8%	13.2	11.0	14.4	15.0	5.4	4.2
Consumer Durables																	
Amber Enterprises Ltd	BUY	1,933	2,117	2,453	26.9	25-Oct-22	6,572	38.8	60.1	19.8%	54.9%	49.8	32.2	7.3	10.4	20.9	15.2
Bajaj Electricals Ltd	ADD	1,142	1,162	1,225	7.3	9-Nov-22	13,128	21.7	30.2	76.4%	39.2%	52.6	37.8	13.6	16.5	33.7	25.4
Blue Star Ltd	ADD	1,223	1,223	1,311	7.2	7-Nov-22	11,655	27.9	36.4	60.3%	30.5%	43.8	33.6	24.4	26.6	25.2	19.5
Information Technology																	
IndiaMART InterMESH	ADD	4,386	4,364	4,900	11.7	25-Oct-22	13,158	80.2	100.2	-17.7%	24.9%	54.7	43.8	12.4	13.7	37.4	28.0
KPIT Technologies	SELL	715	650	553	(22.6)	20-Oct-22	19,300	14.4	17.4	41.2%	20.8%	49.6	41.1	26.9	26.5	28.9	23.9
NIIT Technologies (Coforge)	ADD	3,939	3,858	4,106	4.2	21-Oct-22	23,102	137.2	163.6	26.3%	19.2%	28.7	24.1	27.1	25.8	15.5	12.9
Persistent Systems	ADD	4,034	3,695	3,892	(3.5)	21-Oct-22	31,913	121.5	144.7	34.6%	19.1%	33.2	27.9	25.1	25.1	20.1	17.2
Qess Corp Ltd	ADD	437	493	550	25.7	11-Nov-22	6,342	14.0	25.1	-14.1%	79.3%	31.2	17.4	8.4	14.0	10.4	7.5

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	164	152	185	12.8	15-Nov-22	4,369	14.0	15.0	-21.8%	7.1%	11.7	10.9	12.4	12.3	6.9	6.1
APL Apollo Tubes Ltd	ADD	1,074	1,047	1,110	3.4	11-Nov-22	26,846	26.0	30.0	18.2%	15.4%	41.3	35.8	25.4	23.4	24.4	18.2
Oil & Gas																	
Chennai Petroleum Corp	SELL	209	206	198	(5.4)	28-Oct-22	3,118	155.1	34.4	70.8%	-77.8%	1.3	6.1	55.8	9.3	2.3	5.5
Gujarat Gas	ADD	498	491	555	11.3	11-Nov-22	34,293	24.8	26.3	32.6%	6.0%	20.1	19.0	26.4	22.5	12.4	11.4
MRPL	SELL	58	57	55	(5.1)	31-Oct-22	10,153	1.0	7.7	-94.1%	670.0%	58.0	7.5	2.4	16.8	10.9	6.9
Paints																	
Akzo Nobel India Ltd	ADD	2,315	2,206	2,430	5.0	10-Nov-22	10,811	61.4	69.0	-3.9%	12.4%	37.7	33.6	19.7	20.1	22.6	20.2
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	461	435	520	12.7	11-Nov-22	11,720	16.8	20.7	-5.6%	23.2%	27.5	22.3	22.4	22.1	19.2	15.5
Transportation																	
Aegis Logistics Ltd	BUY	317	317	405	27.9	11-Nov-22	10,576	11.4	13.6	0.9%	19.3%	27.8	23.3	16.2	17.3	16.6	14.3
Allcargo Global Logistics	BUY	433	421	520	20.1	11-Nov-22	10,651	36.6	39.8	-0.3%	8.7%	11.8	10.9	20.0	18.4	6.7	5.8
Blue Dart Express	BUY	7,618	7,169	8,575	12.6	7-Nov-22	18,131	182.5	199.9	3.7%	9.5%	41.7	38.1	43.8	37.2	16.1	14.1
VRL Logistics Ltd	BUY	551	589	750	36.2	14-Nov-22	5,021	21.0	24.8	-18.9%	18.1%	26.2	22.2	24.2	25.2	10.8	9.2
Others																	
Bata India Ltd	BUY	1,701	1,739	2,200	29.3	15-Nov-22	21,942	29.6	37.8	270.0%	27.7%	57.5	45.0	28.1	30.1	28.7	24.2
Central Depository Services	REDUCE	1,233	1,237	1,205	(2.2)	2-Nov-22	12,941	27.8	30.7	-6.7%	10.4%	44.3	40.1	22.7	21.5	33.8	29.9
EPL Ltd	ADD	162	150	165	1.6	11-Nov-22	5,114	7.2	8.7	5.9%	20.8%	22.5	18.7	11.2	12.4	8.2	7.0
JK Paper Ltd	ADD	414	425	450	8.8	16-Nov-22	7,360	75.7	77.1	136.6%	1.8%	5.5	5.4	31.6	24.8	4.3	3.8
Radico Khaitan Ltd	REDUCE	1,064	978	950	(10.7)	16-Nov-22	14,157	20.6	24.5	9.0%	18.9%	51.7	43.4	13.1	13.9	32.8	26.3
VIP Industries Ltd	ADD	729	708	775	6.3	25-Oct-22	10,350	13.8	15.7	193.6%	13.8%	52.8	46.4	24.2	23.6	30.1	26.3
Welspun Corp Ltd	REDUCE	246	219	215	(12.7)	4-Nov-22	6,530	8.9	25.2	-47.0%	183.1%	27.7	9.8	5.1	12.7	18.3	5.8

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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