

Stock Recommendations



JULY 29, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 29 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	588	580	670	13.9	22-Jul-22	13,070	18.5	20.9	31.2	13.0	31.8	28.1	23.5	21.6	20.7	17.8
Finolex Industries	ADD	133	132	145	9.2	26-Jul-22	8,240	6.6	8.8	-61.2	33.3	20.1	15.1	10.4	13.1	10.5	7.7
Greenply Industries Ltd	BUY	183	182	242	32.3	17-May-22	2,207	9.0	11.5	16.9	27.8	20.3	15.9	18.7	19.9	14.7	9.7
Kajaria Ceramics Ltd	ADD	1,175	1,074	1,190	1.3	22-Jul-22	18,677	26.9	34.0	13.5	26.4	43.7	34.6	19.3	21.9	26.9	21.5
Supreme Industries Ltd	BUY	1,882	1,823	2,210	17.4	26-Jul-22	23,901	63.9	76.3	-16.1	19.4	29.5	24.7	19.9	20.8	19.3	16.0
Capital Goods & Engineering																	
AIA Engineering	ADD	2,391	2,071	2,225	(6.9)	30-May-22	22,543	77.9	88.2	18.6	13.2	30.7	27.1	13.6	13.5	24.6	21.0
Praj Industries Ltd	BUY	395	329	430	8.9	30-May-22	7,225	10.8	15.4	31.7	42.6	36.6	25.6	20.6	25.7	23.4	16.5
Chemicals																	
Balaji Amines Ltd	BUY	3,398	3,055	4,335	27.6	13-May-22	10,874	158.5	180.6	24.3	13.9	21.4	16.9	29.4	25.2	14.3	12.5
GHCL Ltd	ADD	641	644	690	7.7	05-May-22	6,086	77.8	78.2	24.1	0.5	8.2	8.2	21.2	18.1	5.4	5.0
Sumitomo Chemicals India Ltd	ADD	451	464	500	11.0	01-Jun-22	22,525	10.3	12.8	21.2	24.3	43.7	36.3	23.8	23.8	30.5	24.5
Construction																	
KNR Construction	ADD	262	255	280	6.9	02-Jun-22	7,361	14.7	18.5	8.1	25.9	17.8	14.2	17.0	17.9	9.0	6.9
NCC Ltd	BUY	59	62	90	53.6	12-May-22	3,520	6.6	8.5	-17.5	28.8	8.9	6.9	6.7	8.2	2.7	2.3
NBCC (India) Ltd	SELL	33	34	30	(8.8)	03-Jun-22	5,922	1.6	1.8	60.0	12.5	20.6	18.3	15.1	16.5	17.9	13.5
PNC Infratech Ltd	BUY	257	248	320	24.6	31-May-22	6,589	21.4	25.6	13.8	19.6	12.0	10.0	15.2	15.6	4.9	3.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,485	3,379	3,244	30.5	16-May-22	8,450	62.8	95.4	93.8	51.9	39.6	26.1	11.5	15.4	20.2	14.7
Bajaj Electricals Ltd	ADD	1,135	958	1,093	(3.7)	19-May-22	13,050	25.0	34.2	103.3	36.8	45.4	33.2	15.5	18.2	31.2	22.7
Blue Star Ltd	REDUCE	982	1,072	1,121	14.2	09-May-22	9,358	28.1	37.5	61.5	33.5	34.9	26.2	24.5	27.3	19.5	15.5
Information Technology																	
IndiaMART InterMESH	BUY	4,255	4,074	5,015	17.9	25-Jul-22	12,764	94.7	125.4	-2.8	32.4	44.9	33.9	14.7	17.3	29.9	21.4
KPIT Technologies	SELL	548	520	437	(20.2)	27-Jul-22	14,783	12.7	15.6	24.5	22.8	43.1	35.1	23.9	24.4	25.2	20.3
NIIT Technologies (Coforge)	ADD	3,963	3,726	4,100	3.5	25-Jul-22	23,242	136.8	170.9	26.0	24.9	29.0	23.2	27.0	26.8	15.6	12.7
Persistent Systems	SELL	3,630	3,633	3,314	(8.7)	25-Jul-22	28,720	109.0	132.6	20.7	21.7	33.3	27.4	22.8	23.5	20.5	16.9
Qess Corp Ltd	BUY	590	668	770	30.5	30-May-22	8,555	34.8	45.3	113.5	30.2	17.0	13.0	20.0	22.8	9.4	7.4

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	156	161	190	21.6	31-May-22	4,161	16.4	18.3	13.1	11.6	9.5	8.5	14.9	14.8	5.4	4.6
APL Apollo Tubes Ltd	ADD	956	923	1,025	7.2	29-Jul-22	23,901	28.4	36.6	26.8	28.9	33.7	26.1	27.2	27.2	20.4	14.3
Oil & Gas																	
Chennai Petroleum Corp	SELL	275	288	176	(36.1)	27-Jul-22	4,103	114.9	35.3	26.5	-69.3	2.4	7.8	44.5	10.6	3.5	6.5
Gujarat Gas	ADD	445	501	541	21.5	11-May-22	30,644	18.7	24.6	0.0	31.6	23.8	18.1	20.5	22.2	14.5	11.3
MRPL	SELL	73	67	56	(23.1)	13-May-22	12,755	10.9	9.4	-35.5	-13.8	6.7	7.7	23.5	16.5	7.4	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,942	1,887	2,670	37.5	14-Feb-22	9,070	67.2	76.3	16.1	13.5	28.9	25.5	19.7	20.8	17.2	14.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	481	534	630	30.9	11-May-22	12,221	20.6	26.2	15.7	27.2	23.4	18.4	26.2	25.5	17.5	13.8
Transportation																	
Aegis Logistics Ltd	BUY	259	216	300	15.8	01-Jun-22	8,651	13.5	15.1	29.8	11.9	19.2	17.2	19.2	18.6	5.7	4.6
Allcargo Global Logistics	BUY	307	316	430	40.2	31-May-22	7,547	39.3	43.0	6.8	9.4	7.8	7.1	23.1	20.9	4.1	3.3
Blue Dart Express	BUY	8,600	8,284	9,800	14.0	29-Jul-22	20,467	178.2	196.2	15.1	10.1	48.3	43.8	40.6	34.9	16.7	14.9
VRL Logistics Ltd	BUY	626	602	730	16.7	31-May-22	5,705	21.2	27.0	16.5	27.4	29.5	23.2	22.7	25.5	11.8	9.7
Others																	
Bata India Ltd	BUY	1,964	1,799	2,200	12.0	30-May-22	25,341	30.2	40.0	277.5	32.5	65.0	49.1	25.5	27.8	32.9	26.5
Central Depository Services	REDUCE	1,131	1,096	1,126	(0.4)	30-May-22	11,876	30.3	32.7	1.7	7.9	37.3	34.6	24.3	22.1	28.9	26.2
EPL Ltd	REDUCE	173	171	165	(4.4)	28-Jul-22	5,435	7.2	8.7	5.9	20.8	24.0	19.8	11.3	12.4	8.7	7.4
JK Paper Ltd	ADD	347	351	400	15.4	23-May-22	6,169	60.6	71.4	89.4	17.8	5.7	4.9	26.4	24.1	4.6	3.7
Radico Khaitan Ltd	REDUCE	940	795	780	(17.0)	02-Jun-22	12,500	22.4	25.6	18.5	14.3	42.0	36.7	14.2	14.4	26.9	22.3
VIP Industries Ltd	REDUCE	603	608	615	1.9	29-Jul-22	8,568	10.9	15.4	142.2	41.3	55.4	39.2	23.6	27.6	29.4	22.0
Welspun Corp Ltd	SELL	226	173	120	(46.9)	14-Feb-22	5,985	9.2	-	-22.7	-	24.5	-	5.9	-	9.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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