

Stock Recommendations

MAY 29, 2020

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Name of the Company	Latest Reco [^]	Price as on 29-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Building Material																	
Century Plyboards (India) Ltd	ADD	102	169	184	80.0	05-Feb-20	22,706	8.2	9.3	22.4	13.4	12.5	11.0	17.4	17.1	7.5	7.1
Finolex Industries	BUY	427	424	514	20.4	16-Apr-20	52,948	30.0	29.1	6.4	-3.0	14.2	14.7	14.1	12.6	7.8	7.1
Greenply Industries Ltd	BUY	81	85	124	53.8	09-Apr-20	9,733	6.7	6.6	3.1	-1.5	12.0	12.2	21.8	17.9	7.4	6.7
Kajaria Ceramics Ltd	ADD	342	545	587	71.6	12-Feb-20	54,385	16.6	17.4	13.7	4.8	20.6	19.7	16.0	15.0	12.1	10.6
Supreme Industries Ltd	ADD	1,028	979	1,110	8.0	26-May-20	1,30,569	36.8	31.3	4.2	-14.9	27.9	32.8	21.8	17.7	15.8	17.6
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,672	1,778	1,700	1.7	01-Feb-20	1,57,698	53.2	66.1	-1.8	24.2	31.4	25.3	12.8	14.1	24.3	18.6
Engineers India Ltd	BUY	64	58	82	29.1	26-Mar-20	40,126	6.9	7.9	16.9	14.5	9.2	8.0	18.9	20.3	2.1	1.7
Praj Industries Ltd	ADD	58	54	58	(0.2)	28-May-20	10,632	3.6	2.6	-2.7	-27.8	16.1	22.3	9.1	6.6	11.3	12.8
Chemicals																	
Balaji Amines Ltd	BUY	401	215	285	(29.0)	24-Mar-20	12,845	32.9	24.2	-8.9	-26.4	12.2	16.6	16.1	10.8	8.7	10.5
GHCL Ltd	ADD	106	99	110	3.8	22-May-20	10,261	41.7	22.1	16.5	-47.0	2.5	4.8	18.5	9.2	2.7	3.9
Construction																	
KNR Construction	BUY	201	195	226	12.7	18-May-20	28,170	17.2	16.3	-8.0	-5.2	11.7	12.3	15.8	13.1	4.6	4.2
NCC Ltd	BUY	23	51	69	200.0	10-Feb-20	13,816	6.5	5.4	-30.9	-16.9	3.5	4.3	8.0	6.2	1.3	1.3
NBCC (India) Ltd	ADD	17	19	21	21.0	08-May-20	31,230	1.2	1.1	-42.9	-8.3	14.5	15.8	13.3	11.4	15.4	13.9
PNC Infratech Ltd	BUY	106	123	175	64.6	23-Apr-20	27,266	13.5	14.9	43.6	10.4	7.9	7.1	14.8	14.0	2.3	2.4
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,215	1,509	1,595	31.3	01-Feb-20	38,151	45.4	59.8	50.3	31.7	26.8	20.3	13.5	15.5	13.6	10.3
Bajaj Electricals Ltd	ADD	364	267	285	(21.7)	07-Apr-20	37,107	0.1	3.7	-99.3	3600.0	3,641.5	98.4	0.1	3.0	21.6	21.0
Blue Star Ltd	REDUCE	490	475	456	(6.8)	14-May-20	46,649	13.0	10.3	3.2	-20.8	37.7	47.5	13.8	11.8	21.9	23.6
Information Technology																	
KPIT Technologies	BUY	49	47	60	22.0	29-May-20	9,717	5.5	5.2	175.0	-5.5	8.9	9.5	14.6	12.6	2.0	2.0
NIIT Technologies	REDUCE	1,451	1,188	1,140	(21.4)	06-May-20	85,110	75.6	75.1	17.2	-0.7	19.2	19.3	21.1	18.4	10.1	10.0
Persistent Systems	ADD	528	503	536	1.6	07-May-20	41,735	44.5	42.1	-3.3	-5.4	11.9	12.5	14.4	12.4	5.6	5.2
Qess Corp Ltd	BUY	222	212	264	19.2	29-May-20	32,125	(30.1)	15.6	-273.0	-151.8	(7.4)	14.2	NM	9.6	5.1	5.0

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								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Metals & Mining																	
MOIL Ltd	ADD	127	134	145	14.3	05-May-20	33,806	12.8	10.3	-30.4	-19.5	9.9	12.3	10.4	8.1	4.0	4.8
Oil & Gas																	
Chennai Petroleum Corp	BUY	55	51	59	7.8	22-May-20	8,158	(138.1)	(56.0)	NM	-59.4	(0.4)	(1.0)	NM	NM	(4.5)	177.6
Gujarat Gas	BUY	241	230	269	11.5	08-Apr-20	1,65,946	16.7	13.0	173.8	-22.2	14.4	18.6	41.3	24.7	11.4	10.8
MRPL	ADD	29	43	46	60.0	06-Feb-20	50,370	(9.4)	5.2	NM	-155.3	(3.1)	5.5	(18.3)	10.8	(43.0)	5.8
Paints																	
Akzo Nobel India Ltd	ADD	1,874	2,035	2,160	15.3	27-Mar-20	87,495	51.3	54.6	12.0	6.4	36.5	34.3	17.9	17.5	22.4	20.2
Transportation																	
Aegis Logistics Ltd	BUY	174	144	205	17.5	08-Apr-20	58,250	9.8	10.5	28.9	7.1	17.8	16.6	25.1	24.3	11.7	11.0
Allcargo Global Logistics	BUY	69	72	100	45.1	29-Apr-20	16,949	9.2	8.9	-5.2	-3.3	7.5	7.7	9.3	8.6	3.8	3.0
VRL Logistics Ltd	BUY	147	169	240	63.2	21-Apr-20	13,416	12.2	11.3	31.2	-7.4	12.1	13.0	14.6	12.8	4.3	4.0
Others																	
Central Depository Services	REDUCE	247	243	255	3.2	21-May-20	25,940	10.2	11.2	-6.4	9.8	24.2	22.1	14.7	14.8	21.1	16.9
Essel Propack Ltd	ADD	171	171	180	5.0	26-May-20	53,804	6.6	6.9	8.2	4.5	26.0	24.8	12.9	12.8	10.2	9.6
JK Paper Ltd	BUY	88	93	110	24.6	15-May-20	15,709	26.7	16.5	11.7	-38.2	3.3	5.3	19.8	11.3	3.2	4.7
Mahindra Holidays & Resorts	BUY	169	148	208	23.0	12-May-20	22,484	6.9	3.9	43.8	-43.5	24.5	43.3	38.7	25.5	12.3	16.1
Radico Khaitan Ltd	BUY	330	321	347	5.1	25-Mar-20	43,930	17.1	18.9	21.3	10.5	19.3	17.5	16.1	15.4	12.0	11.0
VIP Industries Ltd	BUY	218	216	295	35.6	27-May-20	30,885	11.3	11.3	8.7	0.0	19.2	19.2	21.1	18.7	9.5	8.9
Welspun Corp Ltd	BUY	61	79	145	139.5	19-Mar-20	16,046	25.7	24.3	NM	-5.4	2.4	2.5	23.3	17.7	1.1	0.6

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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