

Stock Recommendations



NOVEMBER 28, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 28 Nov (Rs)	on latest Report (Rs)	Price target [^] (Rs)				FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	563	595	687	22.0	14-Nov-22	12,508	17.6	19.3	24.8%	9.7%	32.0	29.2	22.5	20.3	21.5	18.7
Finolex Industries	ADD	159	134	145	(8.7)	27-Oct-22	9,850	2.3	7.6	-86.5%	230.4%	69.0	20.9	3.7	11.9	44.3	12.1
Greenply Industries Ltd	BUY	162	171	214	31.9	9-Nov-22	1,958	6.8	9.2	-11.7%	35.3%	23.9	17.6	14.4	16.9	15.3	9.8
Kajaria Ceramics Ltd	ADD	1,177	1,068	1,222	3.8	3-Nov-22	18,704	23.5	32.0	-0.8%	36.2%	50.1	36.8	17.0	21.1	30.2	22.7
Supreme Industries Ltd	ADD	2,406	2,201	2,500	3.9	4-Nov-22	30,558	53.4	73.1	-29.9%	36.9%	45.1	32.9	16.8	20.6	29.7	21.8
Capital Goods & Engineering																	
AIA Engineering	ADD	2,656	2,732	2,900	9.2	15-Nov-22	25,044	92.1	98.7	40.2%	7.2%	28.8	26.9	15.7	14.6	22.9	20.8
Praj Industries Ltd	BUY	388	433	500	29.0	20-Oct-22	7,092	11.2	14.8	36.6%	32.1%	34.6	26.2	21.3	24.7	23.8	17.0
Chemicals																	
Balaji Amines Ltd	BUY	2,928	3,092	3,910	33.6	3-Nov-22	9,368	139.7	163.0	9.6%	16.7%	21.0	19.0	26.1	23.0	12.5	10.9
GHCL Ltd	ADD	563	631	700	24.2	7-Nov-22	5,353	120.7	92.7	92.5%	-23.2%	4.7	6.8	29.5	18.9	3.3	3.5
Sumitomo Chemicals India Ltd	ADD	472	493	540	14.4	1-Nov-22	23,600	10.3	12.1	21.2%	17.5%	45.8	40.7	23.9	22.6	31.9	27.2
Construction																	
KNR Construction	ADD	261	239	260	(0.5)	16-Nov-22	7,343	14.2	15.8	4.4%	11.3%	18.4	16.5	16.4	15.6	9.3	8.0
NCC Ltd	BUY	83	72	95	14.5	10-Nov-22	4,986	7.7	8.7	-3.8%	13.0%	10.8	9.5	8.1	8.5	3.3	2.8
NBCC (India) Ltd	REDUCE	41	36	37	(10.0)	17-Nov-22	7,398	1.2	2.2	20.0%	83.3%	34.3	18.7	11.7	19.6	19.2	14.2
PNC Infratech Ltd	BUY	273	264	310	13.6	17-Nov-22	7,000	20.2	24.4	7.4%	20.8%	13.5	11.2	14.4	15.0	5.6	4.3
Consumer Durables																	
Amber Enterprises Ltd	BUY	1,970	2,117	2,453	24.5	25-Oct-22	6,698	38.8	60.1	19.8%	54.9%	50.8	32.8	7.3	10.4	21.2	15.4
Bajaj Electricals Ltd	ADD	1,135	1,162	1,225	7.9	9-Nov-22	13,053	21.7	30.2	76.4%	39.2%	52.3	37.6	13.6	16.5	33.5	25.3
Blue Star Ltd	ADD	1,221	1,223	1,311	7.4	7-Nov-22	11,637	27.9	36.4	60.3%	30.5%	43.8	33.5	24.4	26.6	25.2	19.5
Information Technology																	
IndiaMART InterMESH	ADD	4,404	4,364	4,900	11.3	25-Oct-22	13,212	80.2	100.2	-17.7%	24.9%	54.9	44.0	12.4	13.7	37.6	28.1
KPIT Technologies	SELL	715	650	553	(22.6)	20-Oct-22	19,297	14.4	17.4	41.2%	20.8%	49.6	41.1	26.9	26.5	28.9	23.9
NIIT Technologies (Coforge)	ADD	3,978	3,858	4,106	3.2	21-Oct-22	23,332	137.2	163.6	26.3%	19.2%	29.0	24.3	27.1	25.8	15.7	13.1
Persistent Systems	ADD	4,024	3,695	3,892	(3.3)	21-Oct-22	31,837	121.5	144.7	34.6%	19.1%	33.1	27.8	25.1	25.1	20.0	17.2
Qess Corp Ltd	ADD	428	493	550	28.4	11-Nov-22	6,213	14.0	25.1	-14.1%	79.3%	30.6	17.1	8.4	14.0	10.2	7.4

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	161	152	185	14.9	15-Nov-22	4,288	14.0	15.0	-21.8%	7.1%	11.5	10.7	12.4	12.3	6.8	6.0
APL Apollo Tubes Ltd	ADD	1,084	1,047	1,110	2.4	11-Nov-22	27,110	26.0	30.0	18.2%	15.4%	41.7	36.1	25.4	23.4	24.6	18.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	211	206	198	(6.2)	28-Oct-22	3,146	155.1	34.4	70.8%	-77.8%	1.4	6.1	55.8	9.3	2.4	5.5
Gujarat Gas	ADD	504	491	555	10.1	11-Nov-22	34,696	24.8	26.3	32.6%	6.0%	20.3	19.2	26.4	22.5	12.6	11.5
MRPL	SELL	59	57	55	(6.7)	31-Oct-22	10,328	1.0	7.7	-94.1%	670.0%	59.0	7.7	2.4	16.8	10.9	6.9
Paints																	
Akzo Nobel India Ltd	ADD	2,301	2,206	2,430	5.6	10-Nov-22	10,745	61.4	69.0	-3.9%	12.4%	37.5	33.3	19.7	20.1	22.5	20.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	457	435	520	13.7	11-Nov-22	11,615	16.8	20.7	-5.6%	23.2%	27.2	22.1	22.4	22.1	19.0	15.3
Transportation																	
Aegis Logistics Ltd	BUY	333	317	405	21.8	11-Nov-22	11,109	11.4	13.6	0.9%	19.3%	29.2	24.5	16.2	17.3	17.5	15.0
Allcargo Global Logistics	BUY	464	421	520	12.0	11-Nov-22	11,421	36.6	39.8	-0.3%	8.7%	12.7	11.7	20.0	18.4	7.2	6.3
Blue Dart Express	BUY	7,545	7,169	8,575	13.7	7-Nov-22	17,957	182.5	199.9	3.7%	9.5%	41.3	37.7	43.8	37.2	16.0	14.0
VRL Logistics Ltd	BUY	556	589	750	34.8	14-Nov-22	5,075	21.0	24.8	-18.9%	18.1%	26.5	22.4	24.2	25.2	10.9	9.3
Others																	
Bata India Ltd	BUY	1,711	1,739	2,200	28.6	15-Nov-22	22,072	29.6	37.8	270.0%	27.7%	57.8	45.3	28.1	30.1	28.9	24.3
Central Depository Services	REDUCE	1,225	1,237	1,205	(1.6)	2-Nov-22	12,864	27.8	30.7	-6.7%	10.4%	44.1	39.9	22.7	21.5	33.6	29.7
EPL Ltd	ADD	166	150	165	(0.5)	11-Nov-22	5,226	7.2	8.7	5.9%	20.8%	23.0	19.1	11.2	12.4	8.4	7.1
JK Paper Ltd	ADD	407	425	450	10.6	16-Nov-22	7,242	75.7	77.1	136.6%	1.8%	5.4	5.3	31.6	24.8	4.2	3.7
Radico Khaitan Ltd	REDUCE	1,064	978	950	(10.8)	16-Nov-22	14,157	20.6	24.5	9.0%	18.9%	51.7	43.4	13.1	13.9	32.8	26.3
VIP Industries Ltd	ADD	732	708	775	5.9	25-Oct-22	10,395	13.8	15.7	193.6%	13.8%	53.0	46.6	24.2	23.6	30.2	26.4
Welspun Corp Ltd	REDUCE	247	219	215	(12.9)	4-Nov-22	6,540	8.9	25.2	-47.0%	183.1%	27.7	9.8	5.1	12.7	18.4	5.8

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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