

Stock Recommendations

AUGUST 28, 2020

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Name of the Company	Latest Reco [^]	Price as on 28-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	158	132	142	(10.2)	17-Aug-20	3,511	4.5	8.9	-40.0%	97.8%	35.1	14.8	9.0	15.9	16.7	10.8
Finolex Industries	BUY	516	453	536	3.9	11-Aug-20	6,400	21.8	28.2	-16.5%	29.4%	23.7	16.1	13.5	16.0	14.1	11.1
Greenply Industries Ltd	BUY	95	86	107	12.8	18-Aug-20	1,145	4.0	7.1	-49.4%	77.5%	23.7	12.1	12.2	18.9	11.7	7.6
Kajaria Ceramics Ltd	ADD	453	414	440	(2.8)	12-Aug-20	7,196	9.2	15.2	-42.9%	65.2%	49.2	27.2	8.3	12.5	23.6	15.7
Supreme Industries Ltd	REDUCE	1,327	1,173	1,206	(9.1)	28-Jul-20	16,847	31.8	40.2	-13.6%	26.4%	41.7	29.2	18.0	20.2	22.4	18.3
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,821	1,602	1,649	(9.4)	12-Aug-20	17,168	58.9	71.7	-5.9%	21.7%	30.9	22.3	13.4	14.3	24.8	19.3
Engineers India Ltd	BUY	71	68	86	21.6	17-Aug-20	4,471	7.0	7.6	2.9%	8.6%	10.1	8.9	18.6	19.1	2.5	2.0
Praj Industries Ltd	BUY	75	67	79	5.5	17-Aug-20	1,371	2.9	4.6	-19.4%	58.6%	25.8	14.6	7.1	11.0	18.0	9.7
Chemicals																	
Balaji Amines Ltd	REDUCE	883	672	655	(25.8)	14-Aug-20	2,825	43.5	54.7	34.7%	25.7%	20.3	12.3	18.0	18.6	13.1	10.2
GHCL Ltd	SELL	165	152	140	(15.0)	27-Jul-20	1,595	22.1	30.2	-47.0%	36.7%	7.5	5.0	9.0	11.1	4.9	3.9
Construction																	
KNR Construction	ADD	271	257	270	(0.4)	20-Aug-20	3,809	12.4	23.7	-22.5%	91.1%	21.9	10.8	10.2	17.0	6.9	4.5
NCC Ltd	ADD	36	32	34	(6.6)	01-Jun-20	2,187	2.2	4.2	-65.1%	90.9%	16.5	7.6	2.6	4.8	3.0	2.6
NBCC (India) Ltd	REDUCE	28	27	26	(8.0)	09-Jul-20	5,085	1.3	2.2	225.0%	69.2%	21.7	12.3	15.0	21.6	29.4	6.3
PNC Infratech Ltd	BUY	171	139	185	8.3	29-Jun-20	4,380	12.2	18.7	-11.6%	53.3%	14.0	7.4	11.6	15.5	4.8	3.0
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	1,811	1,713	1,762	(2.7)	11-Aug-20	5,688	28.4	76.6	-7.2%	169.7%	63.8	22.4	7.6	18.0	24.8	13.5
Bajaj Electricals Ltd	ADD	527	437	461	(12.6)	21-Aug-20	5,374	3.1	20.7	-487.5%	567.7%	170.1	21.1	2.7	15.8	33.5	14.2
Blue Star Ltd	REDUCE	689	498	473	(31.3)	10-Aug-20	6,562	3.4	18.4	-68.2%	441.2%	202.5	27.1	3.8	18.8	57.0	20.6
Information Technology																	
KPIT Technologies	ADD	89	68	74	(16.4)	05-Aug-20	1,748	4.5	6.2	-18.2%	37.8%	19.7	11.0	11.1	13.8	4.0	3.2
NIIT Technologies (Coforge)	SELL	1,995	1,767	1,544	(22.6)	29-Jul-20	11,701	75.1	93.6	-3.7%	24.6%	26.6	18.9	19.4	21.1	13.8	11.1
Persistent Systems	SELL	1,015	859	726	(28.5)	28-Jul-20	8,033	45.5	53.8	2.2%	18.2%	22.3	16.0	13.8	14.7	11.4	9.4
Qess Corp Ltd	SELL	385	343	290	(24.7)	30-Jul-20	5,583	10.9	24.2	-136.2%	122.0%	35.3	14.2	6.8	13.4	10.0	6.6

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	153	150	140	(8.6)	25-Aug-20	4,081	5.3	9.0	-49.5%	69.8%	28.9	16.7	6.4	7.6	14.8	9.5
Oil & Gas																	
Chennai Petroleum Corp	ADD	82	87	96	17.6	28-Jul-20	1,216	(42.8)	19.3	-69.0%	-145.1%	(1.9)	4.5	NM	34.8	45.9	8.4
Gujarat Gas	ADD	320	308	342	6.8	06-Aug-20	22,037	12.0	17.1	-31.0%	42.5%	26.7	18.0	22.1	25.4	15.0	11.1
MRPL	ADD	33	35	39	16.6	06-Aug-20	5,860	(6.1)	9.2	-68.1%	-250.8%	(5.5)	3.8	(16.8)	24.4	20.0	4.8
Paints																	
Akzo Nobel India Ltd	REDUCE	2,124	2,006	1,960	(7.7)	14-Aug-20	9,918	28.2	54.5	-46.9%	93.3%	75.3	36.8	9.1	16.1	38.8	22.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	690	652	735	6.6	19-Aug-20	8,758	31.8	39.1	18.2%	23.0%	21.7	16.7	30.8	27.7	18.3	14.3
Transportation																	
Aegis Logistics Ltd	BUY	220	190	225	2.5	03-Aug-20	7,333	8.2	11.8	-25.5%	43.9%	26.8	16.1	17.5	21.8	16.7	12.2
Allcargo Global Logistics	SELL	121	124	110	(9.4)	28-Aug-20	2,988	5.9	10.0	-24.4%	69.5%	20.6	12.4	5.6	9.0	6.0	4.9
VRL Logistics Ltd	BUY	175	151	190	8.6	18-Aug-20	1,596	4.2	10.6	-58.0%	152.4%	41.7	14.2	4.9	11.6	6.4	4.4
Others																	
Central Depository Services	SELL	425	360	325	(23.6)	29-Jul-20	4,467	14.6	13.9	43.1%	-4.8%	29.1	25.9	18.5	15.9	26.6	22.7
Essel Propack Ltd	ADD	293	205	216	(26.2)	31-Jul-20	9,186	7.2	9.3	9.1%	29.2%	40.6	22.0	12.4	15.0	15.1	13.5
JK Paper Ltd	REDUCE	99	94	98	(0.8)	04-Aug-20	1,758	9.9	18.0	-62.9%	81.8%	10.0	5.2	7.0	11.9	6.5	4.5
Mahindra Holidays & Resorts	BUY	184	158	208	13.4	03-Aug-20	2,441	3.9	6.0	-43.5%	53.8%	47.1	26.3	25.5	29.8	17.5	12.4
Radico Khaitan Ltd	REDUCE	412	394	401	(2.7)	27-Jul-20	5,483	16.6	21.1	-2.4%	27.1%	24.8	18.7	13.7	15.3	15.0	12.3
VIP Industries Ltd	REDUCE	298	291	280	(6.1)	26-Aug-20	4,235	9.5	11.2	-15.9%	17.9%	31.4	26.0	15.6	16.5	14.3	12.2
Welspun Corp Ltd	ADD	113	83	90	(20.5)	29-Jul-20	3,001	10.3	11.3	-57.8%	9.7%	11.0	7.3	7.8	8.1	4.0	2.9

Source: Kotak Securities - Private Client Group

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