

Stock Recommendations



JUNE 28, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 28 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	510	538	670	31.3	18-May-22	11,335	18.6	20.9	31.9%	12.4%	27.4	24.4	23.7	21.6	17.8	15.4
Finolex Industries	ADD	137	150	165	20.2	20-May-22	8,516	9.3	10.3	-45.3%	10.8%	14.8	13.3	14.3	14.6	7.6	6.6
Greenply Industries Ltd	BUY	171	182	242	41.3	17-May-22	2,067	9.0	11.5	16.9%	27.8%	19.0	14.9	18.7	19.9	14.0	9.2
Kajaria Ceramics Ltd	BUY	932	943	1,225	31.4	18-May-22	14,817	28.9	35.0	21.9%	21.1%	32.3	26.6	20.6	22.2	20.0	16.5
Supreme Industries Ltd	BUY	1,715	1,947	2,350	37.0	02-May-22	21,781	70.6	78.5	-7.3%	11.2%	24.3	21.8	21.7	21.0	15.9	14.0
Capital Goods & Engineering																	
AIA Engineering	ADD	2,199	2,071	2,225	1.2	30-May-22	20,734	77.9	88.2	18.6%	13.2%	28.2	24.9	13.6	13.5	22.5	19.2
Praj Industries Ltd	BUY	357	329	430	20.3	30-May-22	6,540	10.8	15.4	31.7%	42.6%	33.1	23.2	20.6	25.7	21.0	14.7
Chemicals																	
Balaji Amines Ltd	BUY	2,905	3,055	4,335	49.2	13-May-22	9,296	158.5	180.6	24.3%	13.9%	18.3	16.9	29.4	25.2	12.2	10.7
GHCL Ltd	ADD	583	644	690	18.4	05-May-22	5,535	77.8	78.2	24.1%	0.5%	7.5	8.2	21.2	18.1	5.0	4.6
Sumitomo Chemicals India Ltd	ADD	419	464	500	19.4	01-Jun-22	20,943	10.3	12.8	21.2%	24.3%	40.7	36.3	23.8	23.8	28.3	22.7
Construction																	
KNR Construction	ADD	235	255	280	18.9	02-Jun-22	6,615	14.7	18.5	8.1%	25.9%	16.0	12.7	17.0	17.9	7.9	6.0
NCC Ltd	BUY	55	62	90	64.4	12-May-22	3,289	6.6	8.5	-17.5%	28.8%	8.3	6.4	6.7	8.2	2.5	2.1
NBCC (India) Ltd	SELL	29	34	30	2.6	03-Jun-22	5,265	1.6	1.8	60.0%	12.5%	18.3	16.3	15.1	16.5	14.2	10.5
PNC Infratech Ltd	BUY	230	248	320	39.4	31-May-22	5,887	21.4	25.6	13.8%	19.6%	10.7	9.0	15.2	15.6	4.2	3.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,278	3,379	3,244	42.4	16-May-22	7,746	62.8	95.4	93.8%	51.9%	36.3	23.9	11.5	15.4	18.6	13.5
Bajaj Electricals Ltd	ADD	943	958	1,093	15.9	19-May-22	10,847	25.0	34.2	103.3%	36.8%	37.7	27.6	15.5	18.2	25.8	18.7
Blue Star Ltd	REDUCE	940	1,072	1,121	19.2	09-May-22	8,960	28.1	37.5	61.5%	33.5%	33.5	25.1	24.5	27.3	18.6	14.8
Information Technology																	
IndiaMART InterMESH	BUY	4,072	4,915	6,000	47.3	02-May-22	12,216	105.0	133.3	7.8%	27.0%	38.8	30.5	16.2	18.1	25.9	18.6
KPIT Technologies	SELL	516	587	437	(15.4)	28-Apr-22	13,941	12.7	15.6	24.5%	22.8%	40.7	33.1	23.8	24.5	23.9	19.1
NIIT Technologies (Coforge)	ADD	3,732	3,654	4,126	10.6	13-May-22	21,887	143.9	171.9	32.5%	19.5%	25.9	21.7	29.0	28.5	37.9	18.3
Persistent Systems	SELL	3,522	4,309	4,170	18.4	29-Apr-22	27,866	110.7	134.5	22.6%	21.5%	31.8	26.2	23.1	23.8	21.3	17.2
Qess Corp Ltd	BUY	608	668	770	26.7	30-May-22	8,809	34.8	45.3	113.5%	30.2%	17.5	13.4	20.0	22.8	9.7	7.6

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		28 Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Metals & Mining																		
MOIL Ltd	BUY	142	161	190	33.4	31-May-22	3,794	16.4	18.3	13.1%	11.6%	8.7	7.8	14.9	14.8	4.8	4.0	
APL Apollo Tubes Ltd	BUY	832	871	1,025	23.2	16-May-22	20,801	28.4	36.6	26.8%	28.9%	29.3	22.7	27.2	27.2	17.7	12.3	
Oil & Gas																		
Chennai Petroleum Corp	SELL	325	255	176	(45.8)	29-Apr-22	4,843	71.2	35.3	-21.6%	-50.4%	4.6	9.2	30.2	12.3	5.5	7.4	
Gujarat Gas	ADD	436	501	541	24.1	11-May-22	29,990	18.7	24.6	0.0%	31.6%	23.3	17.7	20.5	22.2	14.2	11.1	
MRPL	SELL	90	67	56	(38.0)	13-May-22	15,829	10.9	9.4	-35.5%	-13.8%	8.3	9.6	23.5	16.5	8.1	8.2	
Paints																		
Akzo Nobel India Ltd	BUY	1,779	1,887	2,670	50.1	14-Feb-22	8,307	67.2	76.3	16.1%	13.5%	26.5	23.3	19.7	20.8	15.7	13.5	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	466	534	630	35.3	11-May-22	11,824	20.6	26.2	15.7%	27.2%	22.6	17.8	26.2	25.5	16.9	13.3	
Transportation																		
Aegis Logistics Ltd	BUY	210	216	300	43.0	01-Jun-22	7,006	13.5	15.1	29.8%	11.9%	15.5	13.9	19.2	18.6	4.5	3.6	
Allcargo Global Logistics	BUY	278	316	430	54.8	31-May-22	6,833	39.3	43.0	6.8%	9.4%	7.1	6.5	23.1	20.9	3.7	2.9	
Blue Dart Express	BUY	7,653	6,835	8,260	7.9	09-May-22	18,213	163.3	183.6	5.5%	12.4%	46.9	41.7	38.6	34.4	15.5	13.6	
VRL Logistics Ltd	BUY	626	602	730	16.7	31-May-22	5,705	21.2	27.0	16.5%	27.4%	29.5	23.2	22.7	25.5	11.8	9.7	
Others																		
Bata India Ltd	BUY	1,711	1,799	2,200	28.6	30-May-22	22,069	30.2	40.0	277.5%	32.5%	56.6	42.8	25.5	27.8	28.5	23.0	
Central Depository Services	REDUCE	1,110	1,082	1,126	1.4	30-May-22	11,655	30.3	32.7	1.7%	7.9%	36.6	33.9	24.3	22.1	28.3	25.7	
EPL Ltd	REDUCE	157	155	160	1.8	12-May-22	4,952	7.2	8.7	5.9%	20.8%	21.8	18.1	11.3	12.4	8.0	6.8	
JK Paper Ltd	ADD	308	351	400	29.9	23-May-22	5,481	60.6	71.4	89.4%	17.8%	5.1	4.3	26.4	24.1	4.2	3.4	
Radico Khaitan Ltd	REDUCE	835	795	780	(6.6)	02-Jun-22	11,110	22.4	25.6	18.5%	14.3%	37.3	32.6	14.2	14.4	23.9	19.9	
VIP Industries Ltd	SELL	637	598	545	(14.5)	18-May-22	9,048	9.9	13.6	106.3%	37.4%	64.4	46.8	21.6	25.1	33.3	25.6	
Welspun Corp Ltd	SELL	227	173	120	(47.2)	14-Feb-22	6,027	9.2	-	-22.7%	-	24.7	-	5.9	-	9.4	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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