

Stock Recommendations



JUNE 28, 2021

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 28-Jun (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	404	419	445	10.1	14-Jun-21	8,976	11.8	15.9	29.7	34.7	34.2	25.4	19.0	21.1	21.2	16.5
Finolex Industries	ADD	182	129	146	(19.9)	03-Feb-21	11,315	8.2	8.4	-25.5	2.4	22.2	21.7	19.1	16.9	13.9	13.5
Greenply Industries Ltd	ADD	204	216	244	19.3	16-Jun-21	2,467	7.5	11.1	50.0	48.0	27.3	18.4	19.1	23.1	16.1	10.9
Kajaria Ceramics Ltd	ADD	997	1,016	1,089	9.2	15-Jun-21	15,854	23.9	30.3	23.2	26.8	41.7	32.9	19.2	21.5	25.4	20.3
Supreme Industries Ltd	ADD	2,184	2,109	2,240	2.6	04-May-21	27,736	65.3	70.1	-15.2	7.4	33.4	31.2	24.1	22.1	21.6	19.4
Capital Goods & Engineering																	
AIA Engineering	ADD	2,125	1,900	2,125	(0.0)	27-May-21	20,039	80.5	89.1	34.2	10.7	26.4	23.9	15.5	14.9	20.3	17.5
Engineers India Ltd	ADD	81	84	95	17.6	15-Jun-21	5,103	7.9	8.6	6.8	8.9	10.2	9.4	25.2	26.0	4.3	3.1
Praj Industries Ltd	BUY	375	267	315	(16.0)	10-May-21	6,859	9.5	12.5	115.9	31.6	39.5	30.0	20.6	24.2	26.2	19.9
Chemicals																	
Balaji Amines Ltd	BUY	2,692	2,778	3,150	17.0	27-May-21	8,614	95.6	111.8	35.0	16.9	28.2	24.1	26.4	23.7	18.7	16.0
GHCL Ltd	ADD	272	234	260	(4.4)	30-Apr-21	2,632	40.6	54.8	18.4	35.0	6.7	5.0	13.7	15.9	4.5	3.7
Construction																	
KNR Construction	ADD	221	227	245	10.9	24-May-21	6,210	9.5	15.2	9.2	60.0	23.3	14.5	13.4	18.3	9.9	6.6
NCC Ltd	BUY	86	83	105	21.5	31-May-21	5,193	6.0	9.0	39.5	50.0	14.4	9.6	6.6	9.3	4.3	3.0
NBCC (India) Ltd	ADD	54	32	35	(35.7)	17-Feb-21	9,792	1.8	2.3	50.0	27.8	30.2	23.7	18.4	20.3	26.2	18.5
PNC Infratech Ltd	BUY	246	245	290	17.9	8 Fen 21	6,310	19.2	24.7	33.3	28.6	12.8	10.0	15.6	17.1	5.3	3.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,950	2,930	2,985	1.2	25-May-21	9,264	74.2	99.4	206.6	34.0	39.8	29.7	14.5	16.8	21.3	16.5
Bajaj Electricals Ltd	SELL	1,035	1,131	1,065	2.9	26-May-21	10,547	30.3	40.7	148.4	34.3	34.2	25.4	20.0	22.3	20.0	15.2
Blue Star Ltd	ADD	815	843	805	(1.2)	10-May-21	7,767	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.8	16.8
Information Technology																	
KPIT Technologies	ADD	245	196	208	(15.1)	30-Apr-21	6,612	6.8	8.7	30.8	27.9	36.0	28.1	14.5	16.5	15.5	13.1
NIIT Technologies (Coforge)	SELL	4,095	3,396	3,115	(23.9)	07-May-21	24,015	109.7	127.1	45.9	15.9	37.3	32.2	24.2	23.0	21.3	17.7
Persistent Systems	ADD	2,690	2,038	2,143	(20.3)	03-May-21	21,282	74.1	91.2	25.6	23.1	36.3	29.5	19.0	20.4	22.7	18.4
Qess Corp Ltd	SELL	841	700	595	(29.3)	07-Jun-21	12,197	22.2	33.1	469.2	49.1	37.9	25.4	13.3	17.7	17.0	12.9

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	194	190	210	8.0	08-Jun-21	5,180	15.0	17.8	102.7	18.7	13.0	10.9	11.9	13.0	6.5	4.9
Oil & Gas																	
Chennai Petroleum Corp	ADD	146	112	120	(17.7)	30-Apr-21	2,172	15.3	24.0	-11.6	56.9	9.5	6.1	13.3	18.0	8.7	7.6
Gujarat Gas	ADD	672	540	570	(15.1)	02-Jun-21	46,213	22.9	27.1	23.1	18.3	29.3	24.8	29.4	27.0	18.6	15.7
MRPL	SELL	52	53	41	(21.2)	19-May-21	9,119	4.4	6.8	-237.5	54.5	11.8	7.7	6.1	7.7	11.2	8.7
Paints																	
Akzo Nobel India Ltd	ADD	2,291	2,255	2,520	10.0	26-May-21	10,700	59.5	66.2	35.5	11.3	38.5	34.6	16.2	16.5	21.8	19.2
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	471	471	510	8.4	10-Jun-21	11,951	16.9	21.1	19.0	24.9	27.8	22.3	27.6	26.5	21.6	16.8
Transportation																	
Aegis Logistics Ltd	ADD	350	360	405	15.9	01-Jun-21	11,675	11.1	13.4	9.9	20.7	31.5	26.1	22.3	22.5	20.5	16.8
Allcargo Global Logistics	REDUCE	159	128	130	(18.1)	16-Feb-21	3,906	9.5	11.8	53.2	24.2	16.7	13.5	9.2	10.6	6.3	5.5
VRL Logistics Ltd	BUY	280	280	355	26.8	16-Jun-21	2,554	5.8	11.8	16.0	103.4	48.3	23.7	7.6	14.7	9.1	6.6
Others																	
Central Depository Services	SELL	995	790	750	(24.6)	06-May-21	10,448	21.5	23.5	12.0	9.3	46.3	42.3	22.3	21.2	40.3	36.1
EPL Ltd	BUY	279	246	280	0.5	24-May-21	8,745	10.1	11.5	32.9	13.9	27.6	24.2	16.2	16.2	12.0	10.5
JK Paper Ltd	BUY	195	176	220	12.7	22-Jun-21	3,474	21.9	37.3	54.2	70.3	8.9	5.2	13.3	18.7	7.1	4.7
Radico Khaitan Ltd	ADD	777	628	690	(11.2)	03-Jun-21	10,337	23.3	27.8	14.8	19.3	33.4	28.0	16.4	16.8	21.8	18.5
VIP Industries Ltd	SELL	385	366	325	(15.6)	26-May-21	5,471	1.5	9.2	-121.4	513.3	256.8	41.9	3.2	17.5	48.4	19.2
Welspun Corp Ltd	REDUCE	142	123	120	(15.4)	29-Jan-21	3,759	12.9	-	-34.5	-100.0	11.0	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Rusmik Oza Head of Research rusmik.oz@kotak.com +91 22 6218 6441	Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	Priyesh Babariya Research Associate priyesh.babariya@kotak.com +91 22 6218 6433
Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427	
Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434		

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408	Amol Athawale amol.athawale@kotak.com +91 20 6620 3350	Sayed Haider Research Associate sayed.haider@kotak.com +91 22 62185498
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231	Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497	Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6615 6273
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