

Stock Recommendations

MAY 28, 2020

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Name of the Company	Latest Reco [^]	Price as on 28-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Building Material																	
Century Plyboards (India) Ltd	ADD	103	169	184	78.5	05-Feb-20	22,906	8.2	9.3	22.4	13.4	12.6	11.1	17.4	17.1	7.6	7.2
Finolux Industries	BUY	411	424	514	25.1	16-Apr-20	50,952	30.0	29.1	6.4	-3.0	13.7	14.1	14.1	12.6	7.4	6.7
Greenply Industries Ltd	BUY	80	85	124	55.7	09-Apr-20	9,612	6.7	6.6	3.1	-1.5	11.9	12.1	21.8	17.9	7.4	6.6
Kajaria Ceramics Ltd	ADD	326	545	587	80.2	12-Feb-20	51,786	16.6	17.4	13.7	4.8	19.6	18.7	16.0	15.0	11.5	10.1
Supreme Industries Ltd	ADD	983	979	1,110	13.0	26-May-20	1,24,790	36.8	31.3	4.2	-14.9	26.7	31.4	21.8	17.7	15.1	16.8
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,627	1,778	1,700	4.5	01-Feb-20	1,53,469	53.2	66.1	-1.8	24.2	30.6	24.6	12.8	14.1	23.6	18.0
Engineers India Ltd	BUY	63	58	82	30.3	26-Mar-20	39,778	6.9	7.9	16.9	14.5	9.1	8.0	18.9	20.3	2.0	1.6
Praj Industries Ltd	ADD	55	54	58	5.2	28-May-20	10,092	3.6	2.6	-2.7	-27.8	15.3	21.2	9.1	6.6	10.6	12.0
Chemicals																	
Balaji Amines Ltd	BUY	409	215	285	(30.2)	24-Mar-20	13,072	32.9	24.2	-8.9	-26.4	12.4	16.9	16.1	10.8	8.8	10.6
GHCL Ltd	ADD	104	99	110	5.6	22-May-20	10,087	41.7	22.1	16.5	-47.0	2.5	4.7	18.5	9.2	2.7	3.9
Construction																	
KNR Construction	BUY	195	195	226	16.1	18-May-20	27,341	17.2	16.3	-8.0	-5.2	11.3	11.9	15.8	13.1	4.4	4.0
NCC Ltd	BUY	24	51	69	193.6	10-Feb-20	14,116	6.5	5.4	-30.9	-16.9	3.6	4.4	8.0	6.2	1.3	1.3
NBCC (India) Ltd	ADD	17	19	21	22.1	08-May-20	30,960	1.2	1.1	-42.9	-8.3	14.3	15.6	13.3	11.4	15.1	13.7
PNC Infratech Ltd	BUY	102	123	175	71.9	23-Apr-20	26,112	13.5	14.9	43.6	10.4	7.5	6.8	14.8	14.0	2.1	2.2
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,240	1,509	1,595	28.6	01-Feb-20	38,936	45.4	59.8	50.3	31.7	27.3	20.7	13.5	15.5	13.8	10.5
Bajaj Electricals Ltd	ADD	364	267	285	(21.6)	07-Apr-20	37,056	0.1	3.7	-99.3	3600.0	3,636.5	98.3	0.1	3.0	21.6	21.0
Blue Star Ltd	REDUCE	487	475	456	(6.3)	14-May-20	46,373	13.0	10.3	3.2	-20.8	37.4	47.2	13.8	11.8	21.8	23.5
Information Technology																	
KPIT Technologies	BUY	47	99	113	140.9	31-Jan-20	9,263	5.5	8.1	175.0	47.3	8.5	5.8	14.9	19.5	1.7	1.1
NIIT Technologies	REDUCE	1,473	1,188	1,140	(22.6)	06-May-20	86,386	75.6	75.1	17.2	-0.7	19.5	19.6	21.1	18.4	10.3	10.2
Persistent Systems	ADD	535	503	536	0.2	07-May-20	42,337	44.5	42.1	-3.3	-5.4	12.0	12.7	14.4	12.4	5.7	5.3
Qess Corp Ltd	ADD	211	620	690	227.0	31-Jan-20	30,595	18.0	26.1	3.4	45.0	11.7	8.1	9.1	11.7	4.6	3.6

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								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Metals & Mining																	
MOIL Ltd	ADD	125	134	145	15.7	05-May-20	33,393	12.8	10.3	-30.4	-19.5	9.8	12.2	10.4	8.1	3.9	4.6
Oil & Gas																	
Chennai Petroleum Corp	BUY	51	51	59	15.7	22-May-20	7,599	(138.1)	(56.0)	NM	-59.4	(0.4)	(0.9)	NM	NM	(4.4)	176.6
Gujarat Gas	BUY	233	230	269	15.5	08-Apr-20	1,60,201	16.7	13.0	173.8	-22.2	13.9	17.9	41.3	24.7	11.0	10.5
MRPL	ADD	28	43	46	65.2	06-Feb-20	48,793	(9.4)	5.2	NM	-155.3	(3.0)	5.4	(18.3)	10.8	(42.7)	5.7
Paints																	
Akzo Nobel India Ltd	ADD	1,803	2,035	2,160	19.8	27-Mar-20	84,195	51.3	54.6	12.0	6.4	35.1	33.0	17.9	17.5	21.5	19.4
Transportation																	
Aegis Logistics Ltd	BUY	178	144	205	15.1	08-Apr-20	59,469	9.8	10.5	28.9	7.1	18.2	17.0	25.1	24.3	11.9	11.2
Allcargo Global Logistics	BUY	68	72	100	46.3	29-Apr-20	16,814	9.2	8.9	-5.2	-3.3	7.4	7.7	9.3	8.6	3.8	2.9
VRL Logistics Ltd	BUY	148	169	240	62.7	21-Apr-20	13,452	12.2	11.3	31.2	-7.4	12.1	13.1	14.6	12.8	4.3	4.0
Others																	
Central Depository Services	REDUCE	244	243	255	4.5	21-May-20	25,620	10.2	11.2	-6.4	9.8	23.9	21.8	14.7	14.8	20.7	16.6
Essel Propack Ltd	ADD	175	171	180	2.9	26-May-20	54,934	6.6	6.9	8.2	4.5	26.5	25.4	12.9	12.8	10.4	9.8
JK Paper Ltd	BUY	89	93	110	24.3	15-May-20	15,753	26.7	16.5	11.7	-38.2	3.3	5.4	19.8	11.3	3.2	4.7
Mahindra Holidays & Resorts	BUY	162	148	208	28.4	12-May-20	21,546	6.9	3.9	43.8	-43.5	23.5	41.5	38.7	25.5	11.8	15.4
Radico Khaitan Ltd	BUY	321	321	347	8.0	25-Mar-20	42,746	17.1	18.9	21.3	10.5	18.8	17.0	16.1	15.4	11.7	10.7
VIP Industries Ltd	BUY	210	216	295	40.3	27-May-20	29,856	11.3	11.3	8.7	0.0	18.6	18.6	21.1	18.7	9.2	8.6
Welspun Corp Ltd	BUY	59	79	145	147.2	19-Mar-20	15,542	25.7	24.3	NM	-5.4	2.3	2.4	23.3	17.7	1.0	0.6

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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