

Stock Recommendations



APRIL 28, 2021

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Name of the Company	Latest Reco^	Price as on 28-Apr (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	332	291	321	(3.4)	11-Feb-21	7,386	12.7	14.6	44.3	15.0	26.2	22.8	20.2	19.4	16.3	14.1
Finolex Industries	ADD	150	129	146	(2.9)	03-Feb-21	9,326	8.2	8.4	-25.5	2.4	18.3	17.9	19.1	16.9	11.2	10.8
Greenply Industries Ltd	BUY	203	137	160	(21.0)	12-Feb-21	2,446	8.5	10.7	77.1	25.9	23.8	18.9	21.7	22.1	14.1	11.3
Kajaria Ceramics Ltd	ADD	936	795	853	(8.9)	22-Jan-21	14,878	22.8	26.7	26.0	17.1	41.1	35.1	18.7	19.4	24.3	20.9
Supreme Industries Ltd	ADD	2,052	1,732	1,860	(9.3)	27-Jan-21	26,054	54.3	60.1	0.4	10.7	37.8	34.1	23.8	22.2	23.2	20.2
Capital Goods & Engineering																	
AIA Engineering	ADD	1,917	1,963	2,135	11.4	11-Feb-21	18,077	81.0	89.0	27.8	9.9	23.7	21.5	15.7	15.0	18.5	16.1
Engineers India Ltd	BUY	74	73	95	29.1	02-Feb-21	4,651	7.8	8.0	18.2	2.6	9.4	9.2	19.8	19.1	2.6	2.4
Praj Industries Ltd	ADD	239	134	148	(38.2)	08-Feb-21	4,380	5.4	6.7	38.5	24.1	44.3	35.7	12.2	14.1	32.1	26.1
Chemicals																	
Balaji Amines Ltd	BUY	2,422	1,443	1,680	(30.6)	10-Feb-21	7,749	95.6	111.8	35.0	16.9	25.3	21.7	26.4	23.7	16.9	14.4
GHCL Ltd	REDUCE	235	210	215	(8.6)	29-Jan-21	2,276	33.0	46.3	3.8	40.3	7.1	5.1	11.5	14.1	4.7	3.8
Construction																	
KNR Construction	ADD	195	222	240	23.2	15-Feb-21	5,474	13.4	16.9	44.1	26.1	14.5	11.5	18.8	19.6	6.8	5.1
NCC Ltd	ADD	76	90	100	32.3	12-Feb-21	4,541	6.8	9.6	65.9	41.2	11.1	7.9	7.5	9.7	4.1	3.2
NBCC (India) Ltd	ADD	42	32	35	(15.9)	17-Feb-21	7,488	1.8	2.3	50.0	27.8	23.1	18.1	18.4	20.3	16.9	11.4
PNC Infratech Ltd	BUY	245	245	290	18.3	8 Fen 21	6,289	19.2	24.7	33.3	28.6	12.8	9.9	15.6	17.1	5.3	3.8
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,208	2,632	2,925	(8.8)	02-Feb-21	10,073	72.9	97.5	163.2	33.7	44.0	32.9	15.9	16.3	23.7	18.6
Bajaj Electricals Ltd	ADD	1,150	768	830	(27.8)	05-Feb-21	11,722	26.8	37.1	45.7	38.4	42.9	31.0	18.5	21.5	2.0	1.4
Blue Star Ltd	ADD	876	740	790	(9.8)	01-Feb-21	8,345	19.3	27.2	96.9	40.9	45.4	32.2	18.5	22.3	25.9	18.8
Information Technology																	
KPIT Technologies	REDUCE	194	143	136	(30.0)	01-Feb-21	5,247	6.4	7.8	16.4	21.9	30.4	24.9	14.3	15.5	13.0	10.6
NIIT Technologies (Coforge)	SELL	2,873	2,422	2,275	(20.8)	29-Jan-21	16,850	100.7	113.8	35.0	13.0	28.5	25.2	22.7	20.6	15.6	13.4
Persistent Systems	SELL	1,960	1,524	1,390	(29.1)	01-Feb-21	15,510	67.6	77.2	17.2	14.2	29.0	25.4	17.8	17.7	18.2	15.7
Qess Corp Ltd	SELL	613	550	482	(21.4)	29-Jan-21	8,889	22.8	32.1	100.0	40.8	26.9	19.1	12.6	15.3	11.6	8.8

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	154	140	145	(5.8)	17-Feb-21	4,103	9.9	10.4	67.8	5.1	15.6	14.8	8.2	8.4	7.8	7.0
Oil & Gas																	
Chennai Petroleum Corp	SELL	109	119	98	(10.2)	27-Jan-21	1,626	9.9	19.5	141.5	97.0	11.0	5.6	10.0	17.4	10.9	9.2
Gujarat Gas	ADD	541	380	430	(20.5)	08-Feb-21	37,190	20.3	23.1	5.7	13.8	26.6	23.4	26.5	24.0	17.0	14.9
MRPL	ADD	38	34	36	(5.1)	03-Feb-21	6,649	4.6	6.0	-193.9	30.4	8.3	6.3	13.3	15.7	11.2	9.0
Paints																	
Akzo Nobel India Ltd	BUY	2,244	2,200	2,560	14.1	11-Feb-21	10,480	60.2	67.4	32.0	12.0	37.3	33.3	14.9	15.3	20.5	17.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	540	491	550	1.9	12-Feb-21	13,716	18.4	22.8	24.3	23.9	29.3	23.7	27.5	25.5	22.9	18.0
Transportation																	
Aegis Logistics Ltd	ADD	314	283	320	2.1	01-Feb-21	10,473	11.4	13.4	42.5	17.5	27.5	23.4	23.3	22.6	17.4	14.6
Allcargo Global Logistics	REDUCE	123	128	130	5.3	16-Feb-21	3,037	9.5	11.8	53.2	24.2	13.0	10.5	9.2	10.6	4.9	4.2
VRL Logistics Ltd	BUY	220	227	275	25.1	09-Feb-21	2,005	8.6	11.5	68.6	33.7	25.6	19.1	10.0	12.4	5.9	4.8
Others																	
Central Depository Services	ADD	815	511	540	(33.8)	08-Feb-21	8,560	18.6	20.0	2.8	7.5	43.8	40.8	19.5	18.2	39.9	36.5
EPL Ltd	BUY	228	219	265	16.5	05-Feb-21	7,144	9.5	10.8	20.3	13.7	23.9	21.1	15.2	15.1	10.2	8.8
JK Paper Ltd	REDUCE	143	143	148	3.4	18-Feb-21	2,548	18.7	21.2	88.9	13.4	7.7	6.8	11.8	12.1	5.8	5.2
Mahindra Holidays & Resorts	ADD	215	207	235	9.4	28-Jan-21	2,857	11.0	11.5	2.8	4.5	19.5	18.7	37.4	28.3	10.4	8.6
Radico Khaitan Ltd	ADD	565	489	560	(0.8)	01-Feb-21	7,508	22.7	26.7	19.5	17.6	24.9	21.1	16.1	16.4	16.1	13.7
VIP Industries Ltd	ADD	347	354	400	15.3	05-Feb-21	4,927	7.1	11.4	153.6	60.6	48.9	30.4	12.1	17.7	19.6	14.1
Welspun Corp Ltd	REDUCE	148	123	120	(18.9)	29-Jan-21	3,921	12.9	-	-34.5	-	11.5	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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