

Stock Recommendations



FEBRUARY 28, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 28-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	593	589	670	12.9	01-Feb-22	13,183	14.8	19.2	62.6	29.7	40.1	30.9	23.3	24.0	24.8	20.4
Finolex Industries	ADD	153	180	190	24.2	28-Jan-22	9,494	12.5	10.9	6.8	-12.8	12.2	14.0	23.1	17.3	7.2	7.9
Greenply Industries Ltd	BUY	174	192	260	49.2	16-Feb-22	2,103	7.9	10.5	58.0	32.9	22.1	16.6	20.1	21.8	14.6	12.2
Kajaria Ceramics Ltd	ADD	1,081	1,267	1,366	26.3	24-Jan-22	17,189	25.8	33.2	33.0	28.7	41.9	32.6	20.6	23.3	25.8	20.6
Supreme Industries Ltd	ADD	2,026	2,130	2,410	19.0	25-Jan-22	25,729	72.7	69.5	-5.6	-4.4	27.9	29.1	26.4	21.5	20.1	18.8
Capital Goods & Engineering																	
AIA Engineering	ADD	1,628	1,878	2,000	22.9	31-Jan-22	15,349	62.8	71.2	4.7	13.4	25.9	22.9	12.5	12.6	19.7	16.6
Praj Industries Ltd	ADD	339	406	430	27.0	10-Feb-22	6,197	8.5	11.1	93.2	30.6	39.8	30.5	18.7	22.1	28.4	20.0
Chemicals																	
Balaji Amines Ltd	ADD	2,853	3,608	4,050	42.0	04-Feb-22	9,129	113.1	151.1	53.9	33.6	25.2	18.9	29.3	28.2	16.4	12.4
GHCL Ltd	ADD	414	444	490	18.3	28-Jan-22	4,008	52.3	61.6	62.4	17.8	7.9	6.7	17.4	17.3	5.4	4.5
Sumitomo Chemicals India Ltd	BUY	377	418	485	28.6	07-Feb-22	18,850	8.5	9.8	23.2	15.3	44.4	38.5	24.6	22.8	30.9	26.5
Construction																	
KNR Construction	ADD	310	309	330	6.5	16-Feb-22	8,707	13.3	17.0	52.9	27.8	23.3	18.2	18.3	19.4	11.6	9.3
NCC Ltd	BUY	62	72	105	68.4	09-Feb-22	3,745	5.8	7.2	34.9	24.1	10.8	8.7	6.3	7.5	3.2	2.3
NBCC (India) Ltd	REDUCE	39	43	41	5.5	17-Feb-22	6,993	1.4	1.7	27.3	21.4	27.8	22.9	14.1	15.5	28.6	21.2
PNC Infratech Ltd	BUY	265	276	340	28.3	18-Feb-22	6,797	17.4	20.9	23.4	20.1	15.2	12.7	14.3	14.9	6.6	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,483	3,610	3,448	(1.0)	01-Feb-22	11,844	48.6	77.8	100.8	60.1	71.7	44.8	9.7	14.0	35.6	24.1
Bajaj Electricals Ltd	REDUCE	1,146	1,187	1,218	6.3	10-Feb-22	13,181	14.2	28.2	-1.4	98.6	80.7	40.6	9.8	17.3	47.2	27.1
Blue Star Ltd	ADD	1,072	1,000	1,055	(1.6)	04-Feb-22	10,216	17.6	27.0	69.2	53.4	60.9	39.7	17.8	23.3	30.0	22.2
Information Technology																	
IndiaMART InterMESH	BUY	4,773	5,005	6,925	45.1	27-Jan-22	14,318	100.2	122.8	8.6	22.6	47.6	38.9	17.0	17.4	34.7	27.1
KPIT Technologies	SELL	569	622	419	(26.3)	04-Feb-22	15,354	9.9	12.2	90.4	23.2	57.4	46.6	18.6	18.2	32.1	27.0
NIIT Technologies (Coforge)	ADD	4,539	4,401	4,759	4.9	28-Jan-22	26,620	113.4	143.0	50.8	26.1	40.0	31.7	25.2	26.4	22.1	17.8
Persistent Systems	SELL	3,937	4,302	4,019	2.1	24-Jan-22	31,147	87.6	111.2	48.5	26.9	44.9	35.4	22.1	23.9	30.9	23.7
Qess Corp Ltd	BUY	634	642	757	19.5	14-Feb-22	9,189	17.2	28.2	341.0	64.0	36.8	22.5	10.5	15.9	14.9	11.0

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		28-Feb (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	169	170	215	27.5	18-Feb-22	4,493	14.5	16.4	95.9	13.1	11.6	10.3	11.5	12.2	5.6	4.2
APL Apollo Tubes Ltd	BUY	851	820	980	15.1	28-Jan-22	21,280	21.0	27.0	-27.6	28.6	40.5	31.5	26.7	26.8	23.3	18.5
Oil & Gas																	
Chennai Petroleum Corp	BUY	101	104	127	26.4	25-Jan-22	1,497	30.3	18.2	75.1	-39.9	3.3	5.5	24.6	12.5	6.6	8.2
Gujarat Gas	ADD	584	660	734	25.7	10-Feb-22	40,172	18.7	26.7	0.5	42.8	31.2	21.9	24.3	27.3	19.1	13.8
MRPL	ADD	40	47	50	24.4	31-Jan-22	7,043	1.2	6.8	-137.5	466.7	33.5	5.9	4.7	23.8	13.2	8.6
Paints																	
Akzo Nobel India Ltd	BUY	1,882	1,887	2,670	41.9	14-Feb-22	8,790	57.9	67.2	27.3	16.1	32.5	28.0	17.9	19.7	19.6	16.7
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	513	561	550	7.1	17-Aug-21	13,039	16.9	21.1	19.0	24.9	30.4	24.3	27.6	26.5	23.7	18.5
Transportation																	
Aegis Logistics Ltd	BUY	169	216	310	83.3	14-Feb-22	5,650	12.6	13.6	28.6	7.9	13.4	12.4	20.4	19.0	7.4	6.6
Allcargo Global Logistics	BUY	323	346	430	33.3	15-Feb-22	7,938	27.7	31.3	246.3	13.0	11.6	10.3	21.2	20.1	6.2	5.2
Blue Dart Express	BUY	6,004	6,926	7,975	32.8	01-Feb-22	14,289	115.0	134.0	98.3	16.5	52.2	44.8	36.2	33.3	14.8	12.8
VRL Logistics Ltd	BUY	459	499	625	36.3	04-Feb-22	4,183	11.3	18.3	117.3	61.9	40.6	25.1	14.3	21.6	12.9	9.7
Others																	
Bata India Ltd	BUY	1,813	1,895	2,380	31.3	10-Feb-22	23,384	27.0	36.6	-509.1	35.6	67.1	49.5	16.3	19.4	32.8	26.2
Central Depository Services	REDUCE	1,358	1,510	1,505	10.8	10-Feb-22	14,259	29.9	34.8	55.7	16.4	45.4	39.0	28.5	26.6	36.0	30.8
EPL Ltd	ADD	158	187	205	29.5	10-Feb-22	4,986	7.1	8.6	-6.6	21.1	22.3	18.4	12.1	13.2	8.7	7.1
JK Paper Ltd	BUY	224	232	295	31.7	17-Feb-22	3,988	34.1	47.7	140.1	39.9	6.6	4.7	19.2	21.5	6.2	4.2
Radico Khaitan Ltd	REDUCE	893	978	970	8.6	07-Feb-22	11,879	21.2	26.1	4.4	23.1	42.1	34.2	15.0	16.1	26.8	23.0
VIP Industries Ltd	REDUCE	640	648	620	(3.1)	04-Feb-22	9,084	6.2	12.0	-187.3	93.5	103.2	53.3	14.3	23.2	46.6	28.8
Welspun Corp Ltd	SELL	142	173	120	(15.4)	14-Feb-22	3,759	11.9	9.2	-49.8	-22.7	11.9	15.4	7.8	5.9	4.3	4.8

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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